

APOLLO HOSPITALS ENTERPRISE LIMITED

CIN : L85110TN1979PLC008035



27th January 2016

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Scrip Code- APOLLOHOSP
ISIN INE437A01024

Dear Sir,

With reference to your query regarding the announcement submitted to the Exchange dated January 27, 2016 regarding the Press Release "Apollo Hospitals Group agrees to sell 23.30% stake in Apollo Munich Health Insurance", we wish to submit at the outset that :

As clearly indicated in the covering letter to the Exchange, Apollo Hospitals Enterprise Limited, the listed entity which directly holds around a 10% stake in Apollo Munich Health Insurance Company Limited ("Apollo Munich") continues to retain the same stake in Apollo Munich.

It did not participate in the cited transaction which has been effected purely between the other shareholders in Apollo Munich, namely Munich Health Holdings AG and Apollo Energy Limited wherein Apollo Hospitals Enterprise Limited does not, directly or indirectly hold any shareholding.

Accordingly, the replies to the queries are as follows :

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

Apollo Hospitals Enterprise Limited holds around a 10% stake in Apollo Munich which is a Joint Venture company - the proportionate share of turnover of Apollo Munich considered in the audited consolidated financial results of Apollo Hospitals Enterprise Limited for the financial year ended 31st March 2015 was 1.42% of the consolidated turnover.

2. Date on which the agreement for sale has been entered into;

We are informed that the agreement for sale was entered into on January 25, 2016. It may please be noted that Apollo Hospitals Enterprise Limited is not a party to the cited agreement for sale as it is purely a transaction which has been effected between the other shareholders in Apollo Munich Health Insurance Company Limited

IS/ISO 9001:2000

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3. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

We have been informed that through this transaction, Munich Health Holdings AG has increased its stake from 25.5% to 48.7% in Apollo Munich. Further, Munich Health Holdings AG does not belong to the promoter group/group companies.

4. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

The relevant transaction does not pertain to the listed company, AHIL as already clarified.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For APOLLO HOSPITALS ENTERPRISE LIMITED

S.M. Krishnan
Vice President - Finance & Company Secretary

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