

ANUJA P. SHARMA

1B3 REGENCY PLACE, 307 RICHMOND ROAD, BENGALURU, KARNATAKA, 560025

19th May, 2025

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

The Company Secretary
Mahindra & Mahindra Limited
Gateway Building, Apollo Bunder,
Mumbai 400 001, India

Dear Sirs,

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on account of change in the shareholding/voting rights as a result of sale of the shares of Mahindra and Mahindra Limited.

Kindly take the information on record.

Thanking you,

ⓧ *APM Sharma*

Mrs. Anuja P. Sharma

Encl.: a/a

ANUJA P. SHARMA

183 REGENCY PLACE, 7 RICHMOND ROAD, BENGALURU, KARNATAKA, 560025

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mahindra & Mahindra Limited ("M&M")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Anuja P. Sharma - Seller For details of person Acting in Concert - Please refer Annexure A		
Whether the acquirer belongs to Promoter/ Promoter group	Yes. Mrs. Anuja P. Sharma, the Seller, belongs to the Promoter Group of M&M.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / disposal under consideration,			
a) Shares carrying voting rights			
i. Anuja P. Sharma	1,350	0.00%	0.00%
ii. Others - Promoter & Persons Acting in Concert	22,55,77,648	18.14%	18.14%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	22,55,78,998	18.14%	18.14%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold			
Anuja P. Sharma	1,350	0.00%	0.00%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

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ANUJA P. SHARMA

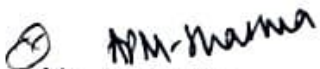
ANUJA P. SHARMA

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d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,350	0.00%	0.00%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights			
i. Anuja P. Sharma	0	0.00%	0.00%
ii. Others - Promoter & Persons Acting in Concert	22,55,77,648	18.14%	18.14%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	22,55,77,648	18.14%	18.14%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19 th May, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,24,35,28,831 Equity Shares of Rs. 5 each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	1,24,35,28,831 Equity Shares of Rs. 5 each		
Total diluted share/voting capital of the TC after the said acquisition / sale	1,24,35,28,831 Equity Shares of Rs. 5 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.


Mrs. Anuja P. Sharma

Place: Bengaluru
Date: 19th May, 2025

ANUJA P. SHARMA

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Annexure A

Sr. No.	Name	No. of shares held	Percentage
1	Anand Gopal Mahindra	14,30,008	0.11
2	Anjali K Mahindra	1,72,962	0.01
3	Anuradha Mahindra	4,57,090	0.04
4	Deveshwar Jagat Sharma	30,000	0.00
5	Dhruv S Sharma	30,000	0.00
6	Gautam P Khandelwal	4,600	0.00
7	Leena S Labroo	15,61,166	0.13
8	Nisheeta Labroo	1,70,500	0.01
9	Aneesha Labroo	1,70,000	0.01
10	Radhika Nath	93,616	0.01
11	Sanjay Mohan Labroo	2,89,440	0.02
12	Uma R Malhotra	15,50,164	0.12
13	Marthand Singh Mahindra	70,000	0.01
14	Kabir Malhotra	10,000	0.00
15	Anjali Malhotra	10,000	0.00
16	Deepak Varde	88,720	0.01
17	Prudential Management & Services Private Limited	13,22,21,940	10.63
18	Kema Services International Pvt Ltd	7,34,832	0.06
19	M&M Benefit Trust (Bharat N Doshi, A.K.Nanda, Anand Mahindra, M.M.Murugappan, Padmini Khare, Haigreve Khaitan, Vikram Singh Mehta & Ranjan Pant - Trustees)	8,44,70,428	6.79
20	Anand Mahindra Family Trust (Anand Gopal Mahindra And Anuradha Mahindra - Trustees)	0	0.00
21	Mahindra Family Trust - I (Anuradha Mahindra - Trustee)	0	0.00
22	Yuthica Mahindra Family Trust (Uma Malhotra, Leena Labroo & Yuthica Mahindra- Trustees)	9,92,638	0.08
23	Yuthica Keshub Mahindra	6,44,744	0.05
24	Chetan Varde	3,74,800	0.03
25	Justin Galiney	0	0.00
26	Sabrina Galiney	0	0.00
27	Rinku Varde	0	0.00
Total		22,55,77,648	18.14

Ⓢ APM Sharma