

**SANJAY GUPTA
KARTA**

**106, Hargobind Enclave,
Vikas Marg, Delhi – 110092**

February 14, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
Phone – 26598346

Dear Sir / Madam,

Subject : Disclosure under regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Enclosed herewith please find disclosure pursuant to release of 2.10 Lacs equity shares of APL Apollo Tubes Ltd. pledged in favour of Yes Bank Ltd. for securing the credit facilities, as required by regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 which requires the promoter of every target company to disclose details of any release / invocation of encumbrance of equity shares within 7 working days from the date of event.

Hope you find the same in order.

Thanking You!

Yours truly,
For **SANJAY GUPTA HUF**


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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)

APL Apollo Tubes Ltd

Name of the Promoter(s) on whose shares encumbrance was ~~created~~/invoked/released (tick the relevant one)

Sanjay Gupta (HUF)

Date of reporting

February 14, 2012

Names of the Stock Exchange(s) where the shares of the target company are listed

Bombay Stock Exchange Ltd,
National Stock Exchange of India Ltd,
Delhi Stock Exchange Ltd,
U.P. Stock Exchange Ltd,
Ahmedabad Stock Exchange Ltd,
Calcutta Stock Exchange Ltd

Detail(s) of the promoters' holding : Total Shareholding of Sanjay Gupta (HUF) & PAC is 83,00,000 Shares.
(The term "event" indicates ~~creation~~/invocation/ release of encumbrance, as the case may be)

Promoter(s) or PAC(s) with him	Pre-event holding		Details of events pertaining to encumbrance		Post-event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/ lien or other, give details
Names	Number	% of Total Share capital	Type- ~~creation~~ / invocation/ n/ release	Date(s)	Number	% of Total Share capital	
Sanjay Gupta (HUF)	2,10,0000** 0***	1.03** 0***	Release	February 11, 2012	2,10,000** 2,10,000***	1.03** 1.03***	2,10,000 shares pledged in favour of Yes Bank Ltd. has been released

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

** represents total shareholding of the entity.

***represents unencumbered holding of the entity.

Signature of the Authorised signatory:
For SANJAY GUPTA (HUF)

Place: Delhi

KARTA

Date: February 14, 2012