From: Rishabh K. Desai
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

1st April, 2015

To,

1. BSE Ltd. (BSE)
(Scrip Code : 532259)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001.

2. National Stock Exchange of India Ltd. (NSE)
(Scrip Symbol : APARINDS)
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.

3. Apar Industries Limited (Target Company)
301, Panorama Complex,
R. C. Dutt Road,
Vadodara – 390 007.

Sub : Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to the subject above, I am sending herewith an annual disclosure showing the details of Equity Shares held by me in the capacity of Promoter of the Target Company (TC) together with other Promoters / persons acting in concert as on 31st March, 2015 under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take on record the above disclosure.

Thanking You,

Yours faithfully,

For and on behalf of Rishabh K. Desai
Promoter - Apar Industries Limited

(Constituted Attorney)

Encl : As above.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1 Name of the Target Company (TC)	Apar Industries Limited		
2 Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE), Mumbai. National Stock Exchange of India Ltd. (NSE), Mumbai.		
3 Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Rishabh K. Desai, Promoter (As per Annexure Attached)		
4 Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of 31st March, 2015, holding of:			
a) Shares held individually (2,40,43,427 (62.46%) equity shares held collectively along with other Promoter holders i.e. Total Promoters share holding 62.46% as per annexure attached).	6,081	0.02	0.02
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	**6,081**	**0.02**	**0.02**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

For and on behalf of Rishabh K. Desai
Promoter - Apar Industries Ltd.

Place: Mumbai
Date : 1st April, 2015

(Constituted Attorney)

Annexure

Shareholding of Promoters in Apar Industries Limited as on 31st March, 2015

Sr. No.	Name	Total no. of Equity Shares held	% of Shareholding
1	Dr. N. D. Desai	7,271,761	18.89
2	Chaitanya N. Desai Family Trust – Trustee - Dr. N. D. Desai	95,238	0.25
3	Kushal Chaitanya N. Desai Family Trust – Trustee - Dr. N. D. Desai	72,634	0.19
4	Kushal N. Desai	7,378,428	19.17
5	C. N. Desai	7,367,260	19.14
6	Noopur K. Desai	2,160	0.01
7	Gaurangi K. Desai	3,200	0.01
8	**Rishabh K. Desai**	**6,081**	**0.02**
9	Apar Corporation Pvt. Ltd.	110,654	0.29
10	Scope Private Limited	324	0.00
11	AIL Benefit Trust	1,635,387	4.25
12	Maithili Trusteeship Services Pvt. Ltd.	300	0.00
13	Maithili N. Desai Family Pvt. Trust - Trustee Shri Kushal N. Desai & Shri C. N. Desai	100,000	0.26
Total		**24,043,427**	**62.46**

For and on behalf of Rishabh K. Desai
Promoter - Apar Industries Ltd.

(Constituted Attorney)