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From: Kushal N. Desai
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Mumbai - 400 006.

By Fax & Courier

Annexure - B

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Apar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Kushal N. Desai, Promoter - Director** Dr. N. D. Desai - Promoter-Director Chaitanya N. Desai - Promoter-Director Chaitanya N. Desai Family Trust - Trustee Dr. N. D. Desai - Promoter Kushal Chaitanya Desai Family Trust - Trustee Dr. N. D. Desai- Promoter Rishabh K. Desai - Promoter Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Apar Corporation Pvt. Limited - Promoter Company Scope Private Limited - Promoter Company AIL Benefit Trust - Promoter Group **(As per Annexure attached herewith)**		
3	Whether the acquirer belongs to Promoter / Promoter Group	Promoter - Director		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited **(NSE)** BSE Limited **(BSE)**		
5	**Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and PAC**	**Number**	**% w.r.t. total share / voting capital wherever applicable**	**% w.r.t. total diluted share / voting capital of the TC (*)**
	Before the acquisition/disposal under consideration, holding of:			
a.	Shares carrying voting rights	7,019,528	18.247%	18.247%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
	Total (a+b+c)	**7,019,528**	**18.247%**	**18.247%**
	Details of acquisition/sale			
a.	Shares carrying voting rights acquired / sold	359,000	0.933%	0.933%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
	Total (a+b+c)	**359,000**	**0.933%**	**0.933%**
	After the acquisition/sale, holding of:			
a.	Shares carrying voting rights (after the acquisition of shares along with other promoters collectively the total promoters' holding enhanced from 2,29,43,427 Shares (59.639%) to 2,36,61,427 Shares (61.505%) as per the annexure attached herewith)	7,378,528	19.180%	19.180%
b.	VRs otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
	Total (a+b+c)	**7,378,528**	**19.180%**	**19.180%**
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market Purchase		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8th October, 2013		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 384,704,310/-		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 384,704,310/-		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 384,704,310/-		

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For & on behalf of Kushal N. Desai
Promoter - Director
Apar Industries Ltd.

(Constitued Attorney)

Place : Mumbai
Date : 8th October, 2013

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KUSHAL N. Desai, Promoter-Director

Annexure to Disclosure dated 8th October, 2013 of details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition and % of paid up capital	No.of Equity Shares acquired on 8th October, 2013 and % of paid up capital	No. of Equity Shares held after acquisition and % of paid up capital
1	Dr. N. D. Desai	69,89,861 (18.169%)	--	69,89,861 (18.169%)
2	Chaitanya N. Desai Family Trust - Trustee - Dr. N. D. Desai	95,238 (0.248%)	--	95,238 (0.248%)
3	Kushal Chaitanya N. Desai Family Trust - Trustee - Dr. N. D.	72,634 (0.189%)	--	72,634 (0.189%)
4	**Kushal N. Desai**	**70,19,528 (18.247%)**	**3,59,000 (0.933%)**	**73,78,528 (19.180%)**
5	**C. N. Desai**	**70,08,360 (18.218%)**	**3,59,000 (0.933%)**	**73,67,360 (19.151%)**
6	Noopur K. Desai	2,160 (0.006%)	--	2,160 (0.006%)
7	Gaurangi K. Desai	3,200 (0.008%)	--	3,200 (0.008%)
8	Rishabh K. Desai	6,081 (0.016%)	--	6,081 (0.016%)
9	Apar Corporation Pvt. Limited	1,10,654 (0.288%)	--	1,10,654 (0.288%)
10	Scope Private Limited	324 (0.001%)	--	324 (0.001%)
11	AIL Benefit Trust	16,35,387 (4.251%)	--	16,35,387 (4.251%)
	Total	**2,29,43,427 (59.639%)**	**7,18,000 (1.866%)**	**2,36,61,427 (61.505%)**

For & on behalf of Kushal N. Desai
Promoter - Director
Apar Industries Ltd.

(Constituted Attorney)