From: Kushal N. Desai
Gitanjali Gardens, 8th Floor,
68-E, Nepean Sea Road, Rungta Lane,
Mumbai - 400 006.

By Fax & Courier

Annexure - B

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Apar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Kushal N. Desai, Promoter - Director** Dr. N. D. Desai - Promoter-Director Chaitanya N. Desai - Promoter-Director Chaitanya N. Desai Family Trust - Trustee Dr. N. D. Desai - Promoter Kushal Chaitanya Desai Family Trust - Trustee Dr. N. D. Desai- Promoter Rishabh K. Desai - Promoter Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Apar Corporation Pvt. Limited - Promoter Company Scope Private Limited - Promoter Company AIL Benefit Trust - Promoter Group **(As per Annexure attached herewith)**		
3	Whether the acquirer belongs to Promoter / Promoter Group	Promoter - Director		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
5	**Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and PAC**	**Number**	**% w.r.t. total share / voting capital wherever applicable**	**% w.r.t. total diluted share / voting capital of the TC (*)**
	Before the acquisition/disposal under consideration, holding of:			
a.	Shares carrying voting rights	6,925,778	18.002%	18.002%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
	Total (a+b+c)	**6,925,778**	**18.002%**	**18.002%**
	Details of acquisition/sale			
a.	Shares carrying voting rights acquired / ~~sold~~	10,000	0.026%	0.026%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
	Total (a+b+c)	**10,000**	**0.026%**	**0.026%**
	After the acquisition/sale, holding of:			
a.	Shares carrying voting rights (after the acquisition of shares along with other promoters collectively the total promoters' holding enhanced from 2,26,87,230 Shares (58.973%) to 2,27,16,075 Shares (59.048%) as per the annexure attached herewith)	6,935,778	18.028%	18.028%
b.	VRs otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
	Total (a+b+c)	**6,935,778**	**18.028%**	**18.028%**
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market Purchase		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22nd August, 2013		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 384,704,310/-		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 384,704,310/-		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 384,704,310/-		

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For & on behalf of Kushal N. Desai
Promoter - Director
Apar Industries Ltd.

(Constitued Attorney)

Place : Mumbai
Date : 23rd August, 2013

KUSHAL N. DESAI, Promoter-Director

Annexure to Disclosure dated 23rd August, 2013 of details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition and % of paid up capital	No.of Equity Shares acquired on 22nd August, 2013 and % of paid up capital	No. of Equity Shares held after acquisition and % of paid up capital
1	**Dr. N. D. Desai**	**69,21,164 (17.991%)**	**8,845 (0.023%)**	**69,30,009 (18.014%)**
2	Chaitanya N. Desai Family Trust - Trustee - Dr. N. D. Desai	95,238 (0.248%)	--	95,238 (0.248%)
3	Kushal Chaitanya N. Desai Family Trust - Trustee - Dr. N. D.	72,634 (0.189%)	--	72,634 (0.189%)
4	**Kushal N. Desai**	**69,25,778 (18.002%)**	**10,000 (0.026%)**	**69,35,778 (18.028%)**
5	**C. N. Desai**	**69,14,610 (17.973%)**	**10,000 (0.026%)**	**69,24,610 (17.999%)**
6	Noopur K. Desai	2,160 (0.006%)	--	2,160 (0.006%)
7	Gaurangi K. Desai	3,200 (0.008%)	--	3,200 (0.008%)
8	Rishabh K. Desai	6,081 (0.016%)	--	6,081 (0.016%)
9	Apar Corporation Pvt. Limited	1,10,654 (0.288%)	--	1,10,654 (0.288%)
10	Scope Private Limited	324 (0.001%)	--	324 (0.001%)
11	AIL Benefit Trust	16,35,387 (4.251%)	--	16,35,387 (4.251%)
	Total	**2,26,87,230 (58.973%)**	**28,845 (0.075%)**	**2,27,16,075 (59.048%)**

For & on behalf of Kushal N. Desai
Promoter - Director
Apar Industries Ltd.

(Constitued Attorney)