May 22, 2019

IBVENTURES/EQ/E3
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Kind attn.: Mr. Avishkar Naik, Vice President, Surveillance

Sub: Reply to your letter no.: NSE/CM/Surveillance/8201 dated May 21, 2019

Re: Movement in price of share of the Company

Dear Sir,

With reference to your letter bearing ref. no. NSE/CM/Surveillance/8201 dated May 21, 2019, we wish to inform that, as of now, there is no information / announcement, which is required to be disclosed by the Company, in terms of SEBI (LODR) Regulations. The Company shall submit any such announcement(s) / intimation, as and when it is required to be disclosed to the Exchanges, in compliance with the applicable regulations of SEBI (LODR) Regulations.

Thanking you,

Yours sincerely,
for **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary