

No. Secy/906/10

05.09.2019

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (East), Mumbai-400051

Kind Attn.: Shri Avishkar Naik, Vice President (Surveillance)
Sub: Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sir,

This is with reference to your letter no. NSE/CM/Surveillance/8519 dated 05.09.2019 on the abovementioned subject. Kindly note that as was informed to Stock Exchanges on 13th September 2018, Engineers India Limited (EIL) submitted its bid for acquisition of Projects and Development India Limited (PDIL) on 13th September 2018. Subsequently, discussions on EIL's bid were held by Government in various meetings.

During these discussions, it was conveyed by the Government that the conditional bid submitted by EIL may be rejected. However, formal communication in this regard has not been received.

We do not envisage any material impact of the Article appeared in the www.bloombergquint.com dated 4th September 2019.

The above is for your kind information & records please.

Thanking you,

Very truly yours,



Narendra Kumar
Compliance Officer

सर्व शिक्षा अभियान



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