

March 24, 2016

To

BSE Limited Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code : 523204 Through : BSE Listing Centre	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No : C/1 G Block Bandra – Kurla Complex Bandra (E) , Mumbai 400 051. Scrip Code : ABAN Through : NEAPS
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Dear Sir,

Sub :: **Revision in Credit Ratings.**

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The Company has received the following revision in ratings from CARE.

- Long Term Bank Facilities - CARE D(Single D). The earlier rating was CARE BB - (Double B minus).
- Long / Short Bank Facilities - CARE D/ CARE D (Single D)/(Single D). The earlier rating was CARE BB - / CARE A4 (Double B minus / A Four).
- Cumulative Redeemable Preference Shares- CARE D (RPS) [Single D Redeemable Preference Shares]]. The earlier rating was CARE C (RPS) [Single C [Redeemable Preference Shares]].

Kindly take the information on record.

Thanking you

Yours truly
for **Aban Offshore Limited**



S N Balaji
Senior Manager (Legal) & Secretary.