24.03.2014

The Manager **Listing Department** **National Stock Exchange of India Limited** **Exchange Plaza, Bandra Kurla Complex** **Bandra (East), Mumbai-51**	**Corporate Service Department** **Bombay Stock Exchange Ltd.** **Rotunda Building, I Floor** **Samachar Marg** **Mumbai – 1**

Sub: - <u>Final Approval of Debt Restructuring under Corporate Debt Restructuring (CDR) Mechanism for M/s. Educomp Solutions Ltd.</u>

This is to inform you that the earlier Board of Directors of Educomp Solutions Ltd. ('Company') on June 27th, 2013 had approved reference by the Company to CDR Cell for restructuring of its debts. The CDR Cell had admitted the Flash Report of Company in its meeting held on 25th July, 2013.

The Company has now to inform that the request for Restructuring its Debts outstanding on Reference date (*08 July, 2013)* comprising Working Capital Debt of Rs. 399.04 crore and Long Term Debt of Rs. 83.05 crore with CDR Lenders has been approved by CDR-Empowered Group vide Letter of Approval dated 19th March, 2014.

The restructuring package agreed with CDR Lenders (led by State Bank of Patiala) envisages extended repayment tenure of 10 years including moratorium period of 2.5 years from Cut off Date *(1 April, 2013)* and funding of interest for a period of 2 years from Cut off Date.

This is for your information and record

Thanking you.
For Educomp Solutions Limited

Shantanu Prakash

Digitally signed by Shantanu Prakash
DN: cn=Shantanu Prakash c=IN o=Personal ou=Personal
Reason: I am the author of this document
Location:
Date: 03/24/14 10:03:02

Shantanu Prakash
(Managing Director)