VIDEOCON

December 19, 2014

The Corporate Relations Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001	The Corporate Relations Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051

Dear Sirs,

Sub: Private placement of 15,700,000 Global Depository Receipts amounting to USD 45.216 million, each representing 1(One) equity share of Videocon Industries Limited

Videocon Industries Limited ("**Company**") has decided to issue 15,700,000 Global Depository Receipts amounting to US$ 45.216 million ("**GDR**") representing 15,700,000 equity shares at a price of US$ 2.88 per GDR, equivalent to approximately Rs. 181.61 per equity share, to LLIC S.a.r.l., on a private placement basis.

Application will be made for the GDRs to be listed on the Luxembourg Stock Exchange. The Company has received in-principle approval for the issuance of the GDR from the National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**").

For more information, please contact:

Videocon Industries Limited
Mr. Vinod Kumar Bohra
Company Secretary & Compliance Officer
Tel. No. : 022-66113500

Thanking you,
Yours truly,
For VIDEOCON INDUSTRIES LIMITED

VENUGOPAL N. DHOOT
CHAIRMAN AND MANAGING DIRECTOR