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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAFALI ROAD, NEW DELHI-110 002

CIN NO.: L74899DL1930PLC000208

DLI:CS:BSE:NSE:14

May 30, 2014

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Dear Sir,

Re: Change of status of Independent Director

Based on the declaration under Section 149(7) of the Companies Act, 2013 submitted by Sh.O.N. Aggarwal, Independent Director informing that some of the criteria of Independence as provided in the Section 149(6) of the Companies are not being met in his case, the Board of Directors at their meeting, being the first meeting, of the financial year held today, the May 30, 2014 have decided to treat him as a "Non Executive Non Independent Director" with immediate effect.

This is for your information.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)

VICE PRESIDENT & COMPANY SECRETARY