



K. M. Sugar Mills Ltd.

Corporate Office and works : Moti Nagar, Faizabad-224 201 (U.P.)

Phone No. : 05278-254059, 254094, 254027; Fax no. : 05278-254575

CIN No. : L15421UP1971PLC003492, Mail ID : kmsugar@gmail.com

Website : www.kmsugar.com



Bombay Stock Exchange Limited, 25 th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
--	---

Date: 30-05-2018

Dear Sir,

**Sub: Intimation about proposed acquisition
of Equity Shares of M/s. K M Sugar Mills Limited**

Pursuant to the provisions of Regulation 30 of SEBI (LOADR) Regulation, 2015 and other applicable laws, regulations, if applicable, the Company is in receipt of disclosure on 29-05-2018 under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Mr. Lakshmi Kant Jhunjunwala, Promoter of the above mentioned Company for proposed acquisition of 82,00,000 nos. of shares under GIFT, which constitute 8.91% of the paid-up capital of the Company.

Please take the above on your record.

Thanking you.

Your's faithfully,
For K M Sugar Mills Limited,


(Company Secretary)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	KM SUGAR MILLS LTD
2.	Name of the acquirer(s)	Lakshmi Kant Jhunhunwala
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer(s) is promoter of the TC prior to the transaction
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Prakash Chandra Dwarka Das Jhunhunwala
	b. Proposed date of acquisition	04.06.2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	8200000
	d. Total shares to be acquired as % of share capital of TC	8.91%
	e. Price at which shares are proposed to be acquired	-NIL- being a Gift
	f. Rationale, if any, for the proposed transfer	GIFT- between two promoters, who are also real brothers
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg 3 & Reg 4
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.10.97
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N/A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I, Lakshmi Kant Jhunhunwala, declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
9.	Declaration by the acquirer, that the transferor and transferee have complied /	I, Lakshmikant Jhunhunwala, declare that the transferor and transferee have



	will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	complied —will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.	I, Lakshmikant Jhunjhunwala, declare that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)	5602600	6.09	13802600	15
	– Seller (s)	9764032	10.61	1564032	1.70

Date: 29-05-2018


Lakshmi Kant Jhunjhunwala
(Acquirer)

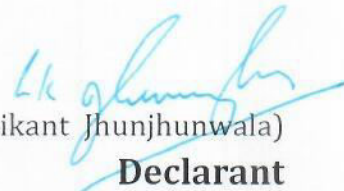
Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

DECLARATION BY THE ACQUIRER

I, Lakshmikant Jhunjhunwala, declare that the transferor and transferee have ~~complied~~ / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).


(Lakshmikant Jhunjhunwala)

Declarant

Date: 29th May, 2018

DECLARATION BY THE ACQUIRER

I, Lakshmikant Jhunhunwala, declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.

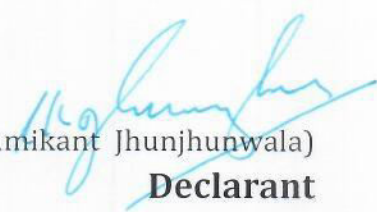

(Lakshmikant Jhunhunwala)

Declarant

Date: 29th May, 2018

DECLARATION BY THE ACQUIRER

I, Lakshmikant Jhunjunwala, declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.


(Lakshmikant Jhunjunwala)

Declarant

Date: 29th May, 2018