

30th July, 2018

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE - I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Gurpreet Singh Mehta	141
2	Prashant Gadkari	200
3	Sameer Khan	312
4	M Madhukar Shenoy	202
5	Balaji R	17746
6	Rakesh Sinha	359
7	Devi Shankar Singh	615
8	Pankaj Purohit	1153
9	Anand K N	400
10	Shainy Shetty	1688
11	Sanjiv Purshotam Chandnani	110
12	Karthik P	128
13	Pravin Kadam	50
14	Ajay Shingare	296



15	Rakesh Bildani	1081
16	Vinit Gandhi	1852
17	Abhijeet Gogate	1157
18	Aruna Kumar Poojary	1800
19	Vijay Sharma	1030
20	Nitin Bhavsar	500
	TOTAL	30820

