ఆంధ్రాబ్యాంక్
(భారత ప్రభుత్వ సంస్థ)
आन्ध्रा बैंक
(भारत सरकार का उपक्रम)
Andhra Bank
(A Govt. of India Undertaking)

आन्ध्रा बैंक
प्रधान कार्यालय
"डॉ. पट्टाभि भवन"
5-9-11, सैफाबाद
हैदराबाद - 500 004

Andhra Bank
Head Office
"Dr. Pattabhi Bhavan"
5-9-11, Saifabad,
Hyderabad - 500 004.

विभाग DEPT: Board Secretariat
Merchant Banking Division
Telefax 040-23230883;Tel.No.040-23252371
E-mail: mbd@andhrabank.co.in

Lr.No.666/25/P.30/223

Dt:25.07.2015

The National Stock Exchange
Of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

SYMBOL: ANDHRABANK

Dear Sirs,

Sub: Unaudited Financial Results of the Bank for the Quarter ended June 30, 2015 – Compliance to Clause 41(I)(b) of the Listing Agreement

Ref: Our letter no.666/25/P.30/206 dated 15.07.2015

In terms of Clause 41(I)(b) of the Listing Agreement, we enclose the Unaudited Financial Results of the Bank along with the Segment Reporting for the Quarter ended June 30, 2015. The same has been taken on record by the Board of Directors of the Bank at its meeting held on Saturday, July 25, 2015.

Encl: as above

Yours faithfully,

(Y. Amarnath)
कंपनी सचिव Company Secretary

Andhra Bank M.B. Division HYD

ANDHRA BANK
:: HYDERABAD::

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		REVIEWED	AUDITED	REVIEWED	AUDITED
1	**Interest Earned (a) + (b) + (c) + (d)**	**421504**	**426176**	**381037**	**1636861**
	(a) Interest / Discount on Advances/Bills	324287	335302	289892	1274182
	(b) Income on investments	95953	83895	89707	350855
	(c) Interest on inter bank funds	1178	1590	1244	5157
	(d) Others	86	5389	194	6667
2	**Other Income**	**31419**	**43740**	**39469**	**149984**
3	**Total Income (1+2)**	**452923**	**469916**	**420506**	**1786845**
4	**Interest Expended**	**305763**	**289055**	**300684**	**1183057**
5	**Operating Expenses (i)+(ii)**	**64611**	**80565**	**57195**	**273944**
	(i) Employees cost	37615	52244	33948	169796
	(ii) Other Operating expenses	26996	28321	23247	104148
6	**Total Expenditure (4+5) (Excluding Provisions & Contingencies)**	**370374**	**369620**	**357879**	**1457001**
7	**Operating Profit (3-6) (Before Provisions & Contingencies)**	**82549**	**100296**	**62627**	**329844**
8	Provisions (other than tax) and Contingencies	50297	63296	41427	208024
	Out of which provision towards non performing assets	51807	49397	35894	173298
9	Exceptional Items	-	-	-	-
10	Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	32252	37000	21200	121820
11	Tax expense	12000	18476	10500	57976
12	Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	20252	18524	10700	63844
13	Extraordinary items (net of tax expense)	-	-	-	-
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**20252**	**18524**	**10700**	**63844**
15	Paid-up equity share capital (Face value of each share ₹ 10/-)	60285	60285	58961	60285
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	874837	874837	814784	874837
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	61.02	61.02	60.14	61.02
	(ii)Capital Adequacy Ratio - BASEL-II (%)	10.44	10.88	10.52	10.88
	Capital Adequacy Ratio - BASEL-III (%)	10.36	10.63	10.26	10.63
	(iii)Earnings per share in ₹ (* not annualised)				
	Basic and Diluted EPS before/after Extraordinary items (net of tax expense)	3.36*	*3.14	*1.81	10.82
	(iv) NPA Ratios				
	a. Gross Non Performing Assets	723759	687654	682724	687654
	b. Net Non Performing Assets	365022	368863	432154	368863
	c. % of Gross NPAs	5.75	5.31	5.98	5.31
	d. % of Net NPAs	2.99	2.93	3.89	2.93
	(v) Return on Assets (Annualised) (%)	0.45	0.42	0.25	0.38
18	Public Shareholding				
	Number of Shares (in Lacs)	2350	2350	2350	2350
	Percentage of Shareholding	38.98	38.98	39.86	38.98
19	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of Shares	NIL			
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of Shares (as a % of the total share capital of the Bank)				
	(b) Non-encumbered				
	Number of Shares	367846791	367846791	354614903	367846791
	Percentage of Shares (as a % of the total shareholding of promoter)	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the Bank)	61.02	61.02	60.14	61.02

ANDHRA BANK * Central Accounts Deptt. * H.O.

SEGMENT REPORT

Part A: Business Segments

Particulars	QUARTER ENDED			(₹ in Lacs) YEAR ENDED
	30.06.2015 REVIEWED	31.03.2015 AUDITED	30.06.2014 REVIEWED	31.03.2015 AUDITED
1 Segment Revenue				
(a) Treasury	103297	98036	108280	407985
(b) Corporate/Wholesale Banking	175780	161805	199734	670197
(c) Retail Banking	131376	154465	76220	536229
(d) Other Banking Operations	42470	55610	36272	172434
Total	452923	469916	420506	1786845
Less: Inter Segment Revenue	-	-	-	-
Income from Operations	452923	469916	420506	1786845
2 Segment Results				
(a) Treasury	18827	21286	16126	75312
(b) Corporate/Wholesale Banking	32037	35099	29747	123715
(c) Retail Banking	23944	32441	11362	98985
(d) Other Banking Operations	7741	11470	5402	31832
Total	82549	100296	62627	329844
Less : Other Un-allocable Expenditure	50297	63296	41427	208024
Total Profit Before Tax	32252	37000	21200	121820
Income tax and other taxes paid	12000	18476	10500	57976
Net Profit	20252	18524	10700	63844
3 Capital Employed				
(a) Treasury	168952	157754	173218	157754
(b) Corporate/Wholesale Banking	289470	256249	330037	256249
(c) Retail Banking	221595	219838	120424	219838
(d) Other Banking Operations	73138	77350	63681	77350
(e) Unallocable Assets	274960	295218	197085	295218
Total	1026115	1006409	884445	1006409

Part B: Geographic Segments: There is only one segment i.e. Domestic Segment

Notes:

1) These unaudited financial results for the quarter ended 30th June, 2015 have been compiled as per clause 41 of the listing agreement with Stock Exchanges and have been prepared based on the same set of accounting policies and practices followed for the year ended 31st March, 2015.

2) The above financial results, subjected to " Limited Review " by Statutory Central Auditors, have been reviewed by the Audit Committee of the Board, approved and taken on record by the Board of Directors of the Bank at the meeting held on 25.07.2015.

3) These financial results have been arrived at, after considering provisions for standard assets, non performing assets, restructured advances, depreciation on investments on the basis of prudential norms issued by Reserve Bank of India from time to time. Provision for tax expense, Employees' benefits (including gratuity, pension, leave encashment etc.), depreciation on fixed assets, other usual and necessary expenses have been made on estimated basis.

4) Provision of ₹ 25 crore has been made during the quarter towards balance in arrears for wage revision, which is effective from 1st November, 2012. The aggregate liability provided as on 30th June, 2015 is ₹ 315.29 crore.

5) Provision Coverage Ratio stands at 61.33% as on 30th June, 2015.

6) Status of Investor Complaints : No Investor complaints were pending as on 31st March, 2015. Complaints received and disposed off during the quarter : 1. Pending as on 30th June, 2015 : Nil.

7) Previous period figures have been regrouped / reclassified wherever necessary.

AJIT KUMAR RATH
EXECUTIVE DIRECTOR

S.K.KALRA
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER (ADDL. CHARGE)

Place: Hyderabad
Date: 25.07.2015

ANDHRA BANK Central Accounts Dept. H.O. Hyd.