

August 9, 2012

Bombay Stock Exchange Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

The Manager
Listing Department
**National Stock Exchange of India
Ltd.**
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Fax No.: 022-22723121/2037
2039/2041,

Fax No.: 022-26598237/38
022-26598347/48

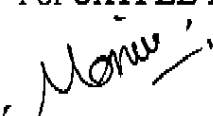
**Re: Disclosure under SEBI (Substantial Acquisition of Shares and Takeover)
Regulations, 2011**

Dear Sirs,

In terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we, Jaypee Development Corporation Limited, being the promoter of Andhra Cements Limited (ACL), disclose the details of creation of pledge of shares in the prescribed format.

Thanking you

Yours faithfully,
For **JAYPEE DEVELOPMENT CORPORATION LIMITED**


MONICA SADANA
COMPANY SECRETARY

Encl: As above

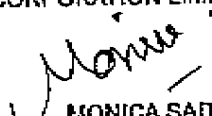
CC.: Andhra Cements Limited
Sri Durga Cement Works,
Sri Durgapuram, Guntur-522414
Andhra Pradesh.

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)			Andhra Cements Limited (ACL)				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Jaypee Development Corporation Limited (JDCL)				
Date of reporting			09.08.2012				
Names of the stock exchanges where the shares of the target company are listed			NSE & BSE				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total Share Capital	Type – creation/ invocation / release	Date (s)	Number	% of Total Share Capital	
JDC.	Total shareholding of JDCL in ACL is 17,60,13,352 shares	59.97%	Creation	07.08.2012	7,91,51,590	26.97%	9,68,61,762 shares constituting 33% of total paid-up capital of ACL have been pledged in favour of lenders of ACL.

(*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For JAYPEE DEVELOPMENT CORPORATION LIMITED


MONICA SADANA
COMPANY SECRETARY

Signature of the Authorized Signatory

Place New Delhi

Date 09.08.2012