

Date: 12-02-2014

To
The Manager – Listing,
Deptt. of Corporate Services
Bombay Stock Exchange Ltd.
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400001

To
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

SUB: DISINVESTMENT IN JOINT VENTURE

Dear Sir,

In terms of Clause 36 of the Listing Agreement, we have to inform you that the investment in the Joint Venture M/s Saudi National Lamps and Electricals Limited was vested into the company pursuant to the de-merger Scheme of Arrangement of Eon Electric Limited (formerly Indo Asian Fusegear Limited) duly approved by the Hon'ble High Court of Punjab and Haryana.

M/s Saudi National Lamps and Electricals Limited which was incorporated in the year 2006 has not made any profit since inception and the net worth of the company is negative. In view of the continuing losses and the liabilities of the company on account of its being a joint venture partner, the Board at its Meeting held on 4th February 2014 resolved to make a provision for the diminution in the value of the receivables – Rs.255.44 lacs and diminution in the value of the investment Rs.254.75 Lacs. The same is reflected in the quarterly results for the quarter ended 31st December 2013 which have been published and also furnished to the Stock Exchange in terms of the Listing Agreement.

Kindly take the information in your records and oblige.

Yours faithfully

For ADVANCE METERING TECHNOLOGY LIMITED

RAKESH DHODY
AVP (CORPORATE AFFAIRS) & COMPANY SECRETARY