IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2018-956 December 28, 2018

**National Stock Exchange of India Limited**
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

**CODE: IFCI**

Dear Sir / Madam,

**Re: Credit Rating – Re-Affirmed**

This is in continuation to our Letter No. IFCI/CS/2018-447 dated May 30, 2018 regarding the revision in the Credit Rating by ICRA Limited (ICRA) for the various facilities. In this regard, we would like to inform that ICRA has now re-affirmed the Credit Ratings for the facilities and the ratings stand as under:

| S.No. | Nature of Facility | Ratings | Rating Action |
|---|---|---|---|
| 1. | Fund Based Bank Limits | [ICRA]BBB+ Outlook: Negative | Re-affirmed |
| 2. | Long Term Bonds (including Subordinate Debt) | [ICRA]BBB+ Outlook: Negative | Re-affirmed |
| 3. | Bonds / NCD (Public Issue) | [ICRA]BBB+ Outlook: Negative | Re-affirmed |
| 4. | Short Term Commercial Papers | [ICRA]A2+ | Re-affirmed |

This is for your information and record.

Yours faithfully
For **IFCI Limited**

**(Rupa Sarkar)**
Company Secretary

**आई एफ सी आई लिमिटेड**
**पंजीकृत कार्यालय:**
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दूरभाष: +91–11–4173 2000, 4179 2800
फैक्स: +91–11–2623 0201, 2648 8471
वेबसाइट: www.ifciltd.com
सीआईएन: L74899DL1993GOI053677
*1948 से राष्ट्र के विकास में*

**IFCI Limited**
**Regd. Office:**
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*In Development of the Nation since 1948*