IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No./IFCI/25th AGM/2018- 734 September 28, 2018

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Sub:- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 25th Annual General Meeting (AGM) of the Members of the Company, held on September 28, 2018.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For IFCI Limited

(Rupa Sarkar)
Company Secretary

Encl.: As above.

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
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वेबसाइट: www.ifciltd.com
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1948 से राष्ट्र के विकास में

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PROCEEDINGS OF THE 25TH ANNUAL GENERAL MEETING OF IFCI LIMITED HELD ON FRIDAY, SEPTEMBER 28, 2018

The 25th Annual General Meeting (AGM) of IFCI Limited (IFCI) was held on Friday, September 28, 2018 at 10:30 A.M. at Auditorium, 1st Floor, IFCI Tower, 61 Nehru Place, New Delhi – 110019 to transact the Ordinary and Special Business as contained in the Notice dated July 02, 2018.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 25th AGM of IFCI were as under:

1. Dr. Emandi Sankara Rao, MD & CEO was elected to Chair the Meeting.

2. At the outset, the Chairman extended a warm welcome to the shareholders at the 25th AGM of IFCI and confirmed the presence of requisite quorum. The Chairman also welcomed others sitting on the dais and informed the Meeting, of the Directors who could not attend the AGM due to some exigencies.

3. Prof. Arvind Sahay being the Chairman of the Audit Committee and Member of the Nomination and Remuneration Committee represented these Committees to answer any query of the shareholders. Ms. Kiran Sahdev, Chairperson of Stakeholders' Relationship Committee also nominated Dr. Emandi Sankara Rao, Member of Stakeholders' Relationship Committee to attend AGM on her behalf.

4. Thereafter, as requested by the Chairman, Company Secretary read out the observations / comments in Auditor's Report as mentioned in the Board's Report forming part of the Annual Report for the Financial Year 2017-18.

5. The Chairman stated that in compliance with the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had made requisite arrangements for remote e-voting. The remote e-voting has already been concluded as per the timelines mentioned in the Notice. The Chairman then informed that Shri Sanjay Grover, Practicing Company Secretary had been appointed as the Scrutinizer to scrutinize the process of remote e-voting and voting through Poll process.

6. The Chairman informed the objectives and implications of all items of business to be transacted at the AGM and invited any query / clarification on any agenda item stated in the notice in writing on the query slips as provided to the Members present in the Meeting.

7. The Members were requested to cast their votes on the Ballot papers provided to them and drop the ballot papers in the Ballot Boxes kept for the purpose. The items of agenda transacted at the Meeting were as follows:-



Item No.	Business	Resolution
Ordinary Business		
1	Adoption of the Audited Financial Statements and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 and the reports of the Auditors' and Board's thereon.	Ordinary
2	Confirmation of the interim dividend already paid on Preference Shares as Final Dividend.	Ordinary
3	Appointment of a Director in place of Ms. Kiran Sahdev (DIN: 06718968) who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.	Ordinary
4	To fix remuneration of the Statutory Auditor(s) of the Company in terms of the provisions of Section 139(5) and 142 of the Companies Act, 2013.	Ordinary
Special Business		
5	Appointment of Prof. N Balakrishnan (DIN:00181842) as Director liable to retire by rotation.	Ordinary
6	Appointment of Prof. Arvind Sahay (DIN:03218334) as Director liable to retire by rotation.	Ordinary
7	Authorisation to the Board of Directors for making offer(s) or invitation to subscribe to securities, including but not limited to bonds and non-convertible debentures, by way of private placement in one or more tranches, up to an amount not exceeding ₹5000 crore.	Special
8	Authorisation to the Board of Directors to issue cumulative non-convertible redeemable Preference Shares aggregating to an amount not exceeding ₹500 crore (Rupees Five Hundred crore) in one or more tranches.	Special

8. The Chairman informed the Members that the result of the Poll, aggregated with the result of the remote e-voting will be placed on the website of the Company and on the website of Central Depository Services (India) Limited (CDSL), being the agency appointed for e-voting process, by 10:30 a.m., September 30, 2018 and the results will be submitted to BSE Limited and National Stock Exchange of India Limited. The result will also be displayed on the Notice Board of the Company at its Registered Office.

9. The Chairman then thanked the Members and declared the Meeting as concluded at 10:50 A.M.