IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2018-730

September 27, 2018

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir / Madam,

Re: Credit Rating – Re-Affirmed

This is in continuation to our Letter No. IFCI/CS/2018-462 dated June 04, 2018 regarding the revision in the Credit Rating by CARE Ratings Ltd. for the various facilities. In this regard, we would like to inform that CARE Ratings Ltd., has re-affirmed the Credit Ratings for the facilities and the ratings stands as under:

S.No.	Nature of Facility	Ratings	Rating Action
1.	Long Term Bank Facility and Long Term Instruments	CARE BBB+ Outlook – Negative	Re-affirmed
2.	Subordinate Bonds	CARE BBB Outlook – Negative	Re-affirmed
3.	Non-Convertible Debentures (NCDs)	CARE A (SO) Outlook - Negative	Re-affirmed

This is for your information and record.

Yours faithfully
For **IFCI Limited**

(**Rupa Sarkar**)
Company Secretary

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
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फैक्स: +91-11-2623 0201, 2648 8471
वेबसाइट: www.ifciltd.com
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited
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