IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2019- 494

June 25, 2019

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Re: Press Release

Please find enclosed herewith a copy of the Press Release regarding Corporate Business Plan for your information and record please.

Yours faithfully
For **IFCI Limited**

(**Rupa Sarkar**)
Company Secretary

Encl: Press Release

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालयः
आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019
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फैक्सः +91-11-2623 0201, 2648 8471
वेबसाइटः www.ifciltd.com
सीआईएनः L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited
Regd. Office:
IFCI Tower, 61 Nehru Place, New Delhi - 110 019
Phone: +91-4173 2000, 4179 2800
Fax: +91-11-2623 0201, 2648 8471
Website: www.ifciltd.com
CIN: L74899DL1993GOI053677

In Development of the Nation since 1948

PRESS RELEASE

Reg: Corporate Business Plan

New Delhi- dated 25th June, 2019: IFCI Ltd., the country's first development finance institution, after making a substantial NPA's clean up and significant recoveries exercise in the year 2018-19, specifically in the ailing power sector has prepared a detailed corporate business plan and got approved by its Board of Directors at the meeting held on June 24, 2019, based on the prevailing economic, banking and finance conditions and status.

2. Apart from covering the areas of sanctions, disbursements, advisory and aggressive recoveries from NPAs, the plan also envisages sale of non-core assets & investments, including proposed sale of shareholding in National Stock Exchange of India Ltd. and other divestments. The plan for divestments and monetisation is however, subject to statutory / regulatory clearances and other required approvals.