IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2019- 204 March 11, 2019

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Re: IFCI's exit from two large exposures in thermal power sector.

This is to inform that continuing its endeavour to reduce NPA levels and to monetise unquoted equity investments, in the prevailing scenario; IFCI has made an exit from the following two large exposures in thermal power sector in the last fortnight :-

(i) Monetisation of an investment in 1600 MW coal based thermal power project (the largest project equity investment) - generating upside of more than ₹300 crore on the investment of ₹432.72 crore. In this fiscal year, IFCI realized ₹745.29 crore; and

(ii) Resolution of largest NPA having an exposure to 450 MW gas based thermal power project- adopting open bidding under Swiss Challenge method. The auction was conducted with Reserve Price of ₹427.50 crore and IFCI realized ₹428.61 crore.

This is for your information and record please.

Kindly acknowledge receipt of the same.

Thanking you

Yours faithfully,
For IFCI Limited

(**Rupa Sarkar**)
Company Secretary

आई एफ सी आई लिमिटेड
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1948 से राष्ट्र के विकास में

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