

AVALOKITESHVAR VALINV LIMITED

CIN : U65993DL1974PLC120976

Regd. Office: "Shiv Mahal", 2nd Floor, B-47, Connaught Place, New Delhi-110 001

Tel.: 011-2331-0100, 011-4325-1001 Fax: 011-2332-5854

E-mail: contactus@renaissance-group.com

August 13, 2014

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra – Kurla Complex
Bandra (E)
Mumbai- 400 051

Ambika Cotton Mills Limited
9-A, Valluvar Street
Sivanandha Colony,
Coimbatore – 641012

Madras Stock Exchange Limited
No. 30, Second Line Beach,
Chennai – 600001

Dear Sir,

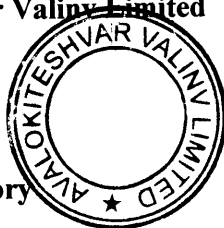
Subject: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find enclosed herewith the details of disposal of the shares of Ambika Cotton Mills Limited till August 13, 2014 in open market pursuant to the Regulation 29(2) of SEBI (Substantial Acquisition of shares & Takeover) Regulation, 2011.

Thanking You,

For Avalokiteshvar Valinv Limited

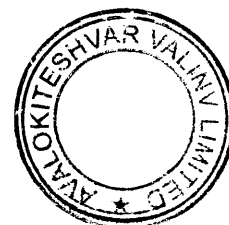

Arun Sharma
Authorised Signatory



Encl: a/a

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	AMBIKA COTTON MILLS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Avalokiteshvar Vallnv Limited (Formerly Utkal Investments Limited) 2. Shrihari Investments through Partner Raghu Trading Co. Pvt. Ltd. 3. Chaitanya Parivar Trust through Trustee Syt. Ajai Hari Dalmia 4. Haripriya Trust through Syt. Ajai Hari Dalmia 5. Priyamvada Trust through Syt. Ajai Hari Dalmia 6. Harivansh Trust through Syt. Abhishek Dalmia		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange Limited 2. Bombay Stock Exchange Limited 3. Madras Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/sale under consideration, holding of :</u>			
a) Shares carrying voting rights	5,44,549	9.27%	9.27%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	5,44,549	9.27%	9.27%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights sold	(5,248)	(0.09%)	(0.09%)
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other	-	-	-



instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer			
Total (a+b+c+d)	(5,248)	(0.09%)	(0.09%)
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	5,39,301	9.18%	9.18%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	5,39,301	9.18%	9.18%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 13, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	5,875,000 equity shares of Rs. 10 each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	5,875,000 equity shares of Rs. 10 each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	5,875,000 equity shares of Rs. 10 each.		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Avalokiteshvar Valiniv Limited



Arun Sharma
Authorised Signatory



Date: 13/08/2014

Place: New Delhi