

Antarctica Limited



Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: 033-23608308, Fax: 91-33-23507658

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com

Dated:- 07.11.2017

The Director

Listing and Market Operations

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 7th November, 2017

The Meeting of Board of Directors of Antarctica Limited was held on Tuesday, 7th November, 2017. The Board of Directors of the Company has inter-alia:

1. Unaudited Standalone Financial Results of the Company for the quarter/ half year ended on 30th September, 2017, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report from the Statutory Auditors for the said period are attached herewith.

We would like to inform that the meeting of the Board of Directors of the Company commenced at 11:30 am and concluded at 01:00 pm.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,

For **Antarctica Limited**

Ranjan Kuthari
Managing Director
DIN: 00679967

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Rs in Lacs

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDLONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
1. Income						
(a) Revenue from Opreations	41.94	44.77	60.98	86.71	127.44	233.65
(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	41.94	44.77	60.98	86.71	127.44	233.65
2. Expenses						
(a) Cost of Material Consumed	14.75	15.75	16.12	30.50	39.18	77.16
(b) Change in Inventories of Finished Goods	(10.27)	(8.15)	1.15	(18.42)	2.92	4.78
(c) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee Benefits Expenes	9.24	6.13	9.53	15.37	15.59	35.59
(e) Finance Cost	0.35	0.06	0.11	0.41	0.27	0.45
(f) Depreciation and Amortisation Expenses	5.02	4.08	4.13	9.10	8.26	13.75
(g) other Expenses	20.89	22.64	23.61	43.53	43.78	96.86
Total Expenses	39.98	40.51	54.65	80.49	110.00	228.59
3. Profit bfore exceptional item and tax	1.96	4.26	6.33	6.22	17.44	5.06
4. Exceptional Item-(income)/Expenses	0.00	0.04	0.07	0.04	0.07	0.00
5. Profit before Tax	1.96	4.30	6.26	6.26	17.37	5.06
6. Tax Expenses-	0.00	0.00	0.00	0.00	0.00	0.00
- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
- Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.26
7. Profit after tax	1.96	4.30	6.26	6.26	17.37	6.32
8. Other Comprehensive Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.43
9. Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
-Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	6.75
-Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
10. Paid-up Equity share capital(Face Value Rs 1/- each)	1550.10	1550.10	1550.10	1550.10	1550.10	1550.10
11. Other Equity excludilg Revalation Reserves	0.00	0.00	0.00	0.00	0.00	0.00
12. Earning per share-Basic & Diluted	0.0013	.00028	0.0040	0.0040	0.0112	0.0044



For ANTARCTICA LIMITED

Signature
Managing Director

Packaging unit : Plot No. 1, Sector 1, Falta Special Economic Zone, Falta, 24 pgs.(s)

Printing unit : 132 A/1B, R.R.L. Mitra Road, Kolkata- 700010

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30.09.2017

Rs in Lacs

STANDLONE UNAUDITED BALANCE SHEET		
Standalone Statement of Assets and Liabilities	For the half year ended 30/09/2017	For the year ended 31/03/2017
Particulars	(Unaudited)	(Audited)
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1550.10	1550.10
(b) Reserves and surplus	114.49	108.23
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1664.59	1658.33
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	197.77	168.60
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	4.03	13.11
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	201.80	181.71
5. Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	15.75	8.81
(c) Other current liabilities	65.15	54.50
(d) Short-term provisions	0.00	0.00
Sub-total - Current liabilities	80.90	63.31
TOTAL - EQUITY AND LIABILITIES	1947.29	1903.35
B ASSETS		
1. Non-current assets		
(a) Fixed assets	720.60	718.59
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	2.61	2.61
(e) Long-term loans and advances	80.07	81.46
(f) Other non-current assets	282.45	282.45
Sub-total - Non-current assets	1085.73	1085.11
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	368.71	345.39
(c) Trade receivables	463.19	445.36
(d) Cash and cash equivalents	29.66	27.49
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.00	0.00
Sub-total - Current assets	861.56	818.24
Total - Assets	1947.29	1903.35



For ANTARCTICA LIMITED

Managing Director

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NOTES:

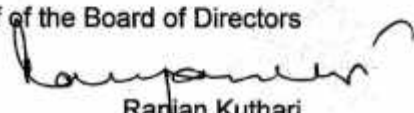
1. The above unaudited financial results have been reviewed by the audit committee at their meeting held on 7th November, 2017 and approved by the Board of Directors at their meeting held on 7th November, 2017.
2. The Statutory auditors of the Company have conducted a limited review of the above unaudited financial results for the quarter/ half year ended 30th September, 2017.
3. The above unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016.
4. Reconciliation of profit between Ind AS and previous GAAP for the quarter and half year ended September, 2017

Particulars	Quarter ended 30.09.2017	Half year ended 30.09.2017
Net profit After Tax as per Indian GAAP	1,96,213.68	6,21,893.71
Ind AS adjustments increasing net profit	-	-
Net Profit before Other Comprehensive Income as per Ind AS	1,96,213.68	6,21,893.71
Other Comprehensive Income	-	4,381.00
Total Comprehensive Income as per Ind AS	1,96,213.68	6,26,274.71

5. The prior period's figure have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.



For and on behalf of the Board of Directors


Rarjan Kuthari
Managing Director
DIN: 00679967

Place- Kolkata
Date- 07/11/2017



SHANKAR GOSWAMI & ASSOCIATES

CHARTERED ACCOUNTANTS

**Limited Review Report to the Board of Directors,
M/s. Antarctica Limited,
1A, Vidyasagar Street,
Kolkata-700 009.**

Sir,

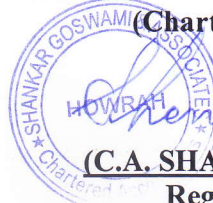
We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Antarctica Limited for the quarter ended 30th September, 2017 attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards (Ind AS) and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review.

For & on behalf of SHANKAR GOSWAMI & ASSOCIATES

**Dated, Howrah the
7th November, 2017**



(C.A. SHANKAR GOSWAMI)

Regn. No. 328460E

Membership No. 306108

Office : 8/2/1/1, Narasingha Dutta Road, Kadamtala, Howrah - 711 101

Residence : 16, Chowdhuri Para, Kona, Howrah - 711 114

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