

INDIA

IHDP Building, Plot # 7, Sector 127
Noida 201301, Uttar Pradesh, India.
Tel. : +91 120 4731100
Fax: +91 120 4731200

ALSTOM

29 April 2015

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol : **AIL**

Scrip Code : **532309**

**Sub.: Audited Financial Results for the Quarter and Financial Year ended 31 March 2015 and
declaration of dividend**

Dear Sir/Madam,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the Audited Financial Results of the Company for the Quarter & Financial Year ended 31 March 2015, as approved by the Board of Directors of the Company in their Meeting held today i.e. on 29 April 2015.

Further, the Board has recommended a dividend of Rs.10/- (Rupees Ten Only) per share on the paid up equity share capital of the Company.

This is for your information and records.

Thanking you,

Yours truly,
For **ALSTOM India Limited**


P.K. Puhar
Company Secretary cum Compliance Officer

Encl.: as above



PART I	Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended 31 March 2015										(Rupees in Lakhs)	
	Particulars	Three months ended			Year ended			Year ended				
		31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014	31 March 2014	31 March 2015	31 March 2014	31 March 2014		
		(Audited) (1)	(Un-audited) (2)	(Audited) (3)	(Audited) (4)	(Audited) (5)	(Audited Consolidated) (6)	(Audited Consolidated) (6)	(Audited Consolidated) (7)	(Audited Consolidated) (7)		
1	Income from operations											
	a) Net Sales/Income from Operations (Net of excise duty)	806.31	387.77	936.43	2114.98	2594.85	2114.98	2594.85	2594.85	2594.85		
	b) Other Operating Income (Net of excise duty)	2.04	2.73	4.68	9.31	10.47	9.31	10.47	10.47	10.47		
	Total Income from operations (net)	808.35	390.50	941.11	2124.29	2605.32	2124.29	2605.32	2605.32	2605.32		
2	Expenses											
	a) Material cost and erection services	485.85	171.43	555.74	1096.03	1486.79	1096.03	1486.79	1486.79	1486.79		
	b) Employee benefits expense	126.32	123.52	146.44	502.60	567.56	502.60	567.56	567.56	567.56		
	c) Depreciation and amortisation expense	18.86	17.24	17.59	73.05	61.07	73.05	61.07	61.08	61.08		
	d) Other expenditure	116.36	74.11	99.61	357.06	373.55	357.06	373.55	373.72	373.72		
	Total expenses	747.39	386.30	819.38	2028.74	2489.07	2028.74	2489.07	2489.15	2489.15		
3	Profit(+)/Loss(-) from operations before other Income, finance costs and Exceptional Items (1-2)	60.96	4.20	121.73	95.55	116.25	95.55	116.25	116.17	116.17		
4	Other Income	39.74	11.75	12.17	123.23	90.72	124.70	90.87	90.87	90.87		
5	Profit(+)/Loss(-) from ordinary activities before finance costs and Exceptional Items (3+4)	100.70	15.95	133.90	218.78	206.97	218.64	207.04	207.04	207.04		
6	Finance costs	13	11	1.82	1.04	3.96	1.04	3.96	3.96	3.96		
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional Items (5-6)	100.57	15.84	132.08	217.74	203.01	217.60	203.08	203.08	203.08		
8	Exceptional Items	-	-	-	-	-	-	-	-	-		
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	100.57	15.84	132.08	217.74	203.01	217.60	203.08	203.08	203.08		
10	Tax Expense											
	a) Current tax	11.07	65	48.23	72.39	85.91	72.44	85.95	85.95	85.95		
	b) Deferred tax	17.57	29	-9.16	5.87	-23.14	5.87	-23.14	-23.14	-23.14		
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	71.93	14.90	93.01	139.48	140.24	139.29	140.27	140.27	140.27		
12	Extraordinary Items (net of tax expense)	-	-	90.41	37.59	90.41	37.59	90.41	90.41	90.41		
13	Net Profit(+)/ Loss(-) for the period (11-12)	71.93	14.90	183.42	177.07	230.65	176.88	230.68	230.68	230.68		



14	Paid-up equity share capital (Face Value per share Rs.10)	67,23	67,23	67,23	67,23	67,23	67,23
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	857,25	728,61	-	-
16	Earning per share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (Rs.)	10.70	2.22	13.84	20.86	20.72	20.86
	(b) Basic and diluted EPS after Extraordinary items (Rs.)	10.70	2.22	26.34	34.31	26.31	34.31

PART II**Select Information for the Quarter and Year Ended 31st March 2015**

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177	21,139,177
	- Percentage of shareholding	31.44	31.44	31.44	31.44	31.44	31.44
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294	46,088,294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.56	68.56	68.56	68.56	68.56	68.56

B		3 Months ended 31 March 2015
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		18
Disposed of during the quarter		18
Remaining unresolved at the end of the quarter		NIL



Standalone/Consolidated Statement of Assets and Liabilities					
Particulars					
A	EQUITY AND LIABILITIES	As at 31	As at 31	As at 31	As at 31
		March 2015	March 2014	March 2015	March 2014
		(1)	(2)	(1)	(2)
1	Shareholders' Funds				
	(a) Share Capital	67,23	67,23	67,23	67,23
	(b) Reserves and Surplus	911,31	863,12	911,22	863,22
	Sub-total -Shareholders' funds	978,54	930,35	978,45	930,45
2	Non-current liabilities				
	(a) Other long-term liabilities	9,66	14,00	9,66	14,00
	(b) Long-term provisions	46,74	51,54	46,74	51,54
	Sub-total - Non-current liabilities	56,40	65,54	56,40	65,54
3	Current liabilities				
	(a) Construction contracts in progress, Liability	1397,23	1461,63	1397,30	1462,94
	(b) Trade payables	254,12	278,32	254,62	278,47
	(c) Other current liabilities	155,53	139,77	155,57	139,88
	(d) Short-term provisions	225,10	239,63	226,43	239,63
	Sub-total - Current liabilities	2031,98	2119,35	2033,92	2120,92
	TOTAL - EQUITY AND LIABILITIES	3066,92	3115,24	3068,77	3116,91
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	446,35	468,39	446,36	468,39
	(b) Non-current investments	0	0	0	0
	(c) Deferred tax assets (net)	29,84	33,96	29,84	33,96
	(d) Long-term loans and advances	58,75	41,33	59,00	41,91
	(e) Other non-current assets	-	3,79	-	3,79
	Sub-total - Non-current assets	534,94	547,47	535,20	548,05
2	Current Assets				
	(a) Inventories	49,59	51,35	49,59	51,35
	(b) Construction contract in progress, Asset	357,24	301,23	357,24	301,23
	(c) Trade receivables	964,66	1118,33	964,66	1118,33
	(d) Cash and cash equivalents	716,82	279,40	718,56	281,13
	(e) Short-term loans and advances	375,26	652,76	375,09	652,10
	(f) Other current assets	68,41	164,70	68,43	164,72
	Sub-total - Current assets	2531,98	2567,77	2533,57	2568,86
	TOTAL -ASSETS	3066,92	3115,24	3068,77	3116,91

Notes:

1. The above results for the quarter and year ended 31 March 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29 April 2015.
2. The Board of Directors has recommended a dividend of Rs. 10 per share.
3. In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful life has resulted into a capital charge of Rs. 722 lakhs to the opening balance of retained earnings and an increase in depreciation in the current quarter by Rs. 402 lakhs and Rs. 1147 lakhs for the year.
4. Pursuant to the sale and transfer of the Transport business of the Company which became effective from end of business hours of 31 March 2014, the Company operates in the Power segment only. No segment reporting has thus been made.
5. The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.
6. The figures for the previous periods are not comparable with that of current periods as the previous periods include values for the discontinued operations of Transport and Auxiliary Component business.
7. The figures for the quarter ended 31 March 2015 are balancing figures between audited figures in respect of the full financial year and the year to date figures upto 31 December 2014.

Notes on Audited Consolidated Results

- 1 The Consolidated Results include results of subsidiary companies viz. ALSTOM Power Boilers Services Limited and ALSTOM Boilers India Limited.
- 2 The Consolidated Results have been prepared in accordance with the requirements of Accounting Standard 21 - "Consolidated Financial Statements".

Regd. Office : The International, V Floor,
16, Marine Lines Cross Road No. 1,
Off Maharshi Karve Road,
Churchgate, Mumbai - 400 020.
Place : Noida

Date : 29 April 2015

www.alstom.com/india

For and on behalf of the Board



(Patrick Ledermann)

Vice-Chairman & Managing Director