

Antarctica Limited

Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: 033-23608308, Fax: 91-33-23507658

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com



Dated: 28.05.2018

The Director

Listing and Market Operations

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Bandra Kurla Complex

Bandra (E) Mumbai- 400 051

Dear Sirs,

Sub: Outcome of Board Meeting held on 28.05.2018

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of the Antarctica Limited at its meeting held today has approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2018.

We enclose herewith the following:

1. Audited financial results of the Company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended on 31st March, 2018.
2. Auditors' Report on Financial for the quarter and year ended 31st March, 2018
3. FORM - A (for audit report with unmodified opinion)
4. Declaration for Unmodified Opinion on Audit Report.

The Meeting of Board of Directors of the Company Commenced on 12 Noon and Concluded at 01:30 pm .

Kindly take on record the above and inform all the concerned accordingly.

Thanking you,

Yours faithfully,
For Antarctica Limited


Ranjan Kuthari
Managing Director
DIN: 00679967



Packaging unit : Plot No. 1, Sector 1, Falta Special Economic Zone, Falta, 24 pgs.(s)

Printing unit : 132 A/1B, R.R.L. Mitra Road, Kolkata- 700010

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income					
(a) Revenue from Opreations	82.74	56.52	40.95	225.97	233.65
(b) Other Income	2.08	0.00	0.43	2.08	0.43
Total Income	84.82	56.52	41.38	228.05	234.08
2. Expenses					
(a) Cost of Material Consumed	37.16	25.52	13.08	93.18	77.16
(b) Change in Inventories of Finished Goods	(1.45)	(6.19)	2.01	(26.06)	4.78
(c) Excise Duty	0.00	0.00	0.00	0.00	0.00
(d) Employee Benefits Expenes	6.10	7.87	9.73	29.34	35.59
(e) Finance Cost	0.03	0.03	0.08	0.47	0.45
(f) Depreciation and Amortisation Expenses	3.36	2.05	2.75	14.51	13.75
(g) other Expenses	31.90	19.82	32.21	95.25	96.86
Total Expenses	77.10	49.10	59.86	206.69	228.59
3. Profit brfore exceptional item and tax	7.72	7.42	(18.48)	21.36	5.49
4. Exceptional Item-(income)/Expenses	0.04	0.00	(0.03)	0.04	0.00
5. Profit before Tax	7.68	7.42	(18.45)	21.32	5.49
6. Tax Expenses-					
- Current Tax	0.00	0.00	1.26	0.00	1.26
- Deferred Tax	0.00	0.00	0.00	(0.58)	0.00
7. Profit after tax	7.68	7.42	(17.19)	20.74	6.75
8. Other Comperhensive Income/(Expenses)					
-Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
-Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9. Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00
10. Paid-up Equity share capital (Face Value Rs 1/- each)	1550.10	1550.10	1550.10	1550.10	1550.10
11. Other Equity excludilg Revaluation Reserves	0.00	0.00	0.00	0.00	0.00
12. Earning per share-Basic & Diluted	0.0050	0.0048	(0.0111)	0.0134	0.0044

For and on behalf of the Board of Directors

Place- Kolkata

Date- 28.05.2018



Ranjan Kuthari
Ranjan Kuthari
Managing Director
DIN: 00679967

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018

Particulars	As at 31/03/2018 (Audited)	As at 31/03/2017 (Audited)
A. Assets		
1. Non-Current Assets		
(a) Property, Plant and Equipment	713.17	718.59
(b) Capital Work-in Progress	0.00	0.00
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	282.31	282.45
(g) Biological assets other than bearer plants	0.00	0.00
(h) Investments accounted for using equity method	0.00	0.00
Non-current financial assets		
(a) Non-current investments	0.00	0.00
(b) Trade receivables, non-current	0.00	0.00
(c) Loans, non-current	81.86	81.46
(d) Other non-current financial assets	0.00	0.00
Total non-current financial assets	81.86	81.46
Deferred tax assets (net)	2.03	2.61
Other non-current assets	0.00	0.00
Total non-current assets	2.03	2.61
B. Current Assets		
(a) Inventories	388.40	345.39
Current Financial assets		
(a) Current Investments	0.00	0.00
(b) Trade Receivables, current	502.99	445.36
(c) Cash & Cash Equivalents	0.58	6.28
(d) Bank balance other than cash and cash equivalents	21.55	21.21
(e) Loans, current	0.00	0.00
(f) Other Current financial Assets	0.00	0.00
Total Current financial assets	913.50	818.24
Currents tax assets (net)		
Other current assets		
TOTAL ASSETS	1992.87	1903.35
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	1550.10	1550.10
(b) Other Equity	128.97	108.23
2. Non-Current Liabilities		
(a) Non-current Financial Liabilities		
(i) Long term Borrowings, non-current	230.54	168.60
(ii) Trade payables, non-current	0.00	0.00
(iii) Other Non-Current Liabilities	13.10	13.10
Total Non-Current financial Liabilities	243.64	181.70
(a) Provisions, non-current	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Deferred government grants, Non-current	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Total non-current liabilities	0.00	0.00
3. Current Liabilities		
(a) Financial Liabilities		
(i) Short term Borrowings	13.77	0.00
(ii) Trade Payables	56.39	0.00
(iii) Other Financial Liabilities	0.00	63.32
(b) Other Non-Current Liabilities	0.00	0.00
(c) Provisions	0.00	0.00
Total Current Liabilities	70.16	63.32
TOTAL EQUITY AND LIABILITIES	1992.87	1903.35

For and on behalf of the Board of Directors



Ranjan Kuthari
Managing Director
DIN: 00879967

Place- Kolkata

Date- 28.05.2018

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NOTES:

1. The above audited financial results have been reviewed by the audit committee at their meeting held on 28th May, 2018 and approved by the Board of Directors at their meeting held on 28th May, 2018.
2. The above audited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016.
3. The Company operates mainly in one business segment, viz. Paper printing and packaging boxes thereby the segment reporting as required is not applicable.
4. Reconciliation of profit between Ind AS and previous GAAP for the quarter ended March, 2017

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net profit/Loss After Tax as per Indian GAAP	(17,19,016.16)	6,75,170.74
Ind AS adjustments increasing net profit	-	-
Net Profit before Other Comprehensive Income as per Ind AS	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income as per Ind AS	(17,19,016.16)	6,75,170.74

5. The prior period's figure have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.



Place- Kolkata
Date- 28.05.2018

For and on behalf of the Board of Directors


Ranjan Kuthan
Managing Director
DIN: 00679967



Auditor's Report On Quarterly Financial Results and Year to Date Results of M/s. ANTARCTICA LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Antarctica Limited

We have audited the accompanying Statement of Ind As financial results of Antarctica Limited for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively.

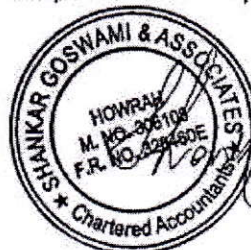
The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit/ loss and total comprehensive Income/ (Expenses) and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.



Office : 8/2/1/1, Narasingha Dutta Road, Kadamtala, Howrah - 711 101
Residence : 16, Chowdhuri Para, Kona, Howrah - 711 114
Ph. : 9681113220 / 7278028986 E-mail : cashankargoswami@gmail.com



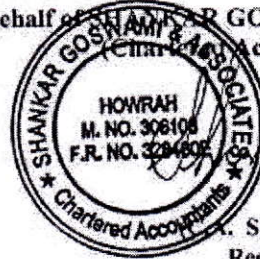
SHANKAR GOSWAMI & ASSOCIATES

CHARTERED ACCOUNTANTS

The financial results of the company for the quarter ended 31st March, 2017 were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion, vide their report dated 30th May, 2017.

Our conclusion is not qualified in respect of this matter.

For & on behalf of SHANKAR GOSWAMI & ASSOCIATES
(Chartered Accountants)



Mr. Shankar Goswami
SHANKAR GOSWAMI
Regn. No. 328460E
Membership No. 306108

Dated, Howrah the
28th May ' 2018

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Residence : 16, Chowdhuri Para, Kona, Howrah - 711 114
Ph. : 9681113220 / 7278028986 ♦ E-mail : cashankargoswami@gmail.com

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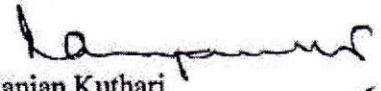
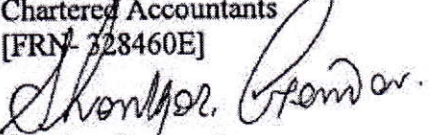
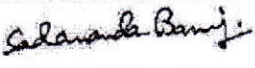
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FORM 'A' (for audit report with unmodified opinion)

1.	Name of the Company	ANTARCTICA LIMITED
2.	Annual financial statements for the year ended	31 st March, 2018
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	• Whole Time Director	FOR ANTARCTICA LIMITED  Ranjan Kuthari Managing Director DIN: 00679967
	• CFO	FOR ANTARCTICA LIMITED  Shailendra Nath Rakshit Chief Executive Officer
	• Auditor of the company	For Shankar Goswami & Associates Chartered Accountants [FRN- 328460E]  Shankar Goswami Proprietor Membership No. 306108
	• Audit Committee Chairman	FOR ANTARCTICA LIMITED  Sadanand Banerjee Chairman of Audit Committee DIN: 05282648

Date: 28.05.2018

Place: Kolkata



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Dated: 28.05.2018

The Director

Listing and Market Operations

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Bandra Kurla Complex

Bandra (E) Mumbai- 400 051

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

We hereby declare that the Statutory Auditors of the Company M/s. Shankar Goswami & Associates., has issued audit report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2018. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI Notification No. LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take on record the above and inform all the concerned accordingly.

Thanking you,

Yours faithfully,

For Antarctica Limited

Ranjan Kuthari
Managing Director
DIN: 00679967

