

ALOK INDUSTRIES LIMITED

Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.
Tel.: 91 22 2499 6200 / 6500 Fax : 91 22 2493 6078



23rd March, 2012

BSE Limited Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sirs,

BSE Scrip Code: 521070
NSE Scrip Code: ALOKTEXT

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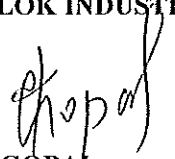
Subject: Raising of funds through QIP/ADRs/GDRs/FCCBs/ and/or any other securities compulsorily convertible into equity shares and/or any combination thereof pursuant to Section 81 and 81(1A) of the Companies Act, 1956 upto USD 150 million.

We write in continuation to our letter of 16th March, 2012 informing you about the resolution proposed to be passed through Circulation by the Board of Directors of the Company on 22nd March, 2012 on the captioned subject.

Please note that we have circulated the resolution to the Board of Directors for their approval and await a response. We shall keep you posted upon hearing from them.

The above is for your information.

Yours truly,
For **ALOK INDUSTRIES LIMITED**


K. H. GOPAL
PRESIDENT (CORPORATE AFFAIRS) &
SECRETARY