

ALOK KNIT EXPORTS LIMITED

Regd Off: Peninsula Business Park, Tower-B, 2nd & 3rd Floor,
G. K. Marg, Lower Parel, Mumbai – 400 013
Tel: 61787000; Fax: 61787118

CIN: U17100MH1988PTC046581

April 9, 2020

BSE Ltd, Listing Department/ Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Mumbai – 400 051. Fax No.: 2659 8237 / 2659 8238	Alok Industries Limited, 17/5/1, 521/1, Village Rakholi/ Sayli, Silvassa-396230, Union Territory of Dadra and Nagar Haveli.
---	--	--

Dear Sirs,

Sub: Disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

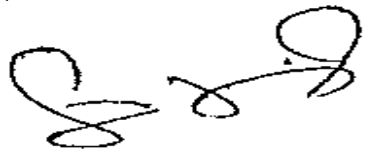
Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are sending herewith disclosure in the prescribed format.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,

For ALOK KNIT EXPORTS LIMITED
(For and behalf of Promoters)



AUTHORISED SIGNATORY

Encl. a/a

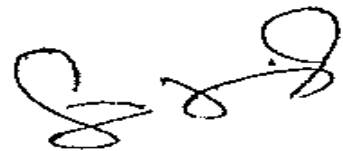
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)								Alok Industries Limited					
Name of the stock Exchanges where shares of the target company are listed								BSE Limited National Stock Exchange of India Limited					
Date of Reporting								09.04.2020					
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked								Alok Knit Exports Limited Ashok B. Jiwarjka Surendra B. Jiwarjka Surendra B. Jiwarjka, J1. K H Gopal* Ashok Realtors Private Limited Dilip B. Jiwarjka Pramila D. Jiwarjka					
Details of the creation/invocation/release of encumbrance:													
Name of the Promoter (s) or PACs with him(**)		Promoter holding in the target company (1)		Promoter holding Already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No of Shares.	% of total share capital	No of shares	% of total share capital	Type of event (creation /release / invocation)	Date of creation/ invocation /release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reason for encumbrances	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Alok Knit Exports Limited	108519133	4.91%	108519133	4.91%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	2680100	0.12%	IFCI Limited	0.00	0.00
								Collateral security for loans availed by the TC	2673700	0.12%	IDBI Bank Ltd	0.00	0.00
								Collateral security for loans availed by the TC	103165333	4.67%	State Bank of India	0.00	0.00
Ashok B Jiwarjka	14844206	0.67%	14844206	0.67%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	1715500	0.08%	IDBI Bank Ltd	0.00	0.00
								Collateral security for loans availed by the TC	13128706	0.59%	State Bank of India	0.00	0.00
Surendra B. Jiwarjka	1356900	0.06%	1356900	0.06%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	297900	0.01%	IDBI Bank Ltd	0.00	0.00
								Collateral security for loans availed by the TC	1059000	0.05%	State Bank of India	0.00	0.00
Surendra B. Jiwarjka, J1. K H Gopal*	8691000	0.39%	8691000	0.39%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	8691000	0.39%	State Bank of India	0.00	0.00
Ashok Realtors Private Limited	639320	0.03%	639320	0.03%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	639320	0.03%	State Bank of India	0.00	0.00
Dilip B. Jiwarjka	1005973	0.05%	1003923	0.05%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	215500	0.01%	IDBI Bank Ltd	2050	0.00
								Collateral security for loans availed by the TC	788423	0.04%	State Bank of India		
Pramila D Jiwarjka	859412	0.04%	857362	0.04%	**Invocation	07.04.2020	Pledge	Collateral security for loans availed by the TC	857362	0.04%	State Bank of India	2050	0.00
Chandrakala A. Jiwarjka	2561	0.00%	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	2561	0.00
Alok A. Jiwarjka	4166	0.00%	Nil	Nil	NA	NA	NA	NA	NA	NA	NA	4166	0.00
* representing Alok Benefit Trust.													

Note:

1. **In accordance with the resolution plan approved by National Company Law Tribunal, Ahmedabad Bench, under Section 31 of the Insolvency and Bankruptcy Code, 2016, the Financial Creditors (namely State Bank of India, IDBI Bank Limited and IFCI Limited) of the Target Company on behalf of JMFARC- March 2018 – Trust (JMFARC Trust), have invoked pledge on shares held by the Promoters of the Target Company and the said shares have been credited to JM Financial Asset Reconstruction Company Limited acting in its capacity as a Trustee of JMFARC Trust.
2. ***The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

For **ALOK KNIT EXPORTS LIMITED**
(For and on behalf of Promoters)

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned below the company name.

AUTHORISED SIGNATORY
Place: Mumbai
Date: 09.04.2020