

PRESS RELEASE

Q2 FY12 Net Sales up by 51.28% to Rs. 3,324.77 crore
EBIDTA increased by 19.36% at Rs. 888.78 crore

Editors Synopsis

For the Quarter ended September 30, 2012:

- Net Sales up by 51.28% at Rs. 3,324.77 crore
- EBIDTA increased by 19.36% at Rs. 888.78 crore
- PAT up by 283.02% at Rs. 289.62 crore

For the Half year:

- Net sales for the six months was at Rs. 5,747.52 crore, up by 49.84%
- Operating EBIDTA was at Rs.1,648.04 crore, reflecting 36.32% growth
- Operating PAT at Rs. 319.69 crore, registering a growth of 137.58%

Mumbai, 10 November, 2012:

Alok Industries Limited, one of the leading integrated textile companies in India, today reported net sales of Rs. 3,324.77 crore for the quarter ended September 30, 2012, as compared to Rs. 2,197.70 crore in the corresponding period of the last fiscal, registering a growth of 51.28%. Export sales for the quarter ended September 30, 2012 stood at Rs. 832.97 crore, as against Rs. 786.99 crore in the same period of the last fiscal, registering a growth of 8.32%. The EBIDTA for the quarter was at Rs. 888.78 crores as against Rs. 744.60 crores in the corresponding quarter of last fiscal year, registered a growth of 19.36%. The net profit after tax stood at Rs. 289.62 crore as compared to Rs. 75.61 crore in the same quarter of last fiscal year, registering a growth of 283.02%.

Net Sales for six months ended 30 September, 2012 was at Rs. 5,747.52 crore, an increase of 49.84% as compared to Rs.3,835.89 crore in the corresponding period of the last fiscal. Export sales for the six months ended 30 September, 2012 stood at Rs. 1,669.61 crore as compared to Rs. 1,395.28 crore in the corresponding period of the last fiscal, a growth of 19.66%. The net profit after tax for the six months ended 30 September, 2012 stood at Rs. 319.69 crore, as compared to Rs. 134.57 crore in the corresponding period of the last fiscal, registering a growth of 137.58%

Management Comment

Commenting on the results, Mr. Dilip Jiwrajka, Managing Director, Alok Industries Limited, said, "The second quarter's performance is a reflection of the company's strategy of diversifying products, markets and customers along with integrated business operations in cotton and polyester segments. The company will continue its focus on improving operational parameters, exiting non core businesses and monetising them to reduce debt and improving cash flows. The order position as on date is satisfactory and provides a fair indication of the company's growth prospects. We are not undertaking any new projects barring those that are ancillary to the existing ones and for debottlenecking. Also, the proposed Rights Issue should restore stability to our balance sheet".

about Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 105 mn meters of sheeting fabric and 13,400 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 18200 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

Alok has achieved complete integration. The company also has a strong presence in the polyester segment with a capacity of 1,35,000 tons per annum of polyester textured yarn, FDY of 70,000 tons per annum supplemented by 3,00,000 tons per annum of POY. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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DISCLAIMER: "Alok Industries Limited is proposing, subject to market conditions and other considerations, a rights issue and has filed a draft letter of offer dated [•] ("Draft Letter of Offer") with the Securities Exchange Board of India (the "SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively referred to as the "Stock Exchanges"). The Draft Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges at www.bseindia.com and www.nse-india.com, and the websites of the Lead Managers at www.sbicaps.com, www.cfsl.in, www.emkayglobal.com, www.enam.com, www.fortune.co.in and www.idbicapital.com. Investors should note that an investment in equity shares involves a high degree of risk and are requested to refer to "Risk Factors" in the Draft Letter of Offer. The equity shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "US Securities Act"), or any state securities laws in the United States and may not be offered or sold in the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the US Securities Act) except in a transaction exempt from the registration requirements of the US Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur."