

ALOK INDUSTRIES LIMITED

Peninsula Towers, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai - 400 013.
Tel.: 91 22 2499 6200 / 6500 Fax : 91 22 2493 6078



ALOK

INDUSTRIES LIMITED

TM INTEGRATED TEXTILE SOLUTIONS

April 30, 2010

Bombay Stock Exchange Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai- 400 001. Fax No.: 2272 2037 / 2272 2039	The Deputy General Manager, Bombay Stock Exchange Limited, Corporate Relationship Department, 1 st floor, Rotunda Building, Dalal Street, Fort, Mumbai- 400 001. Fax No.2272 3121 / 2272 2041
National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238	

Dear Sirs,

We are enclosing herewith a copy of the Press Release which we intend to issue for your information and record.

Yours truly,

For ALOK INDUSTRIES LIMITED


PRESIDENT (CORPORATE AFFAIRS) &
SECRETARY

Encl: a/a.



ISO 9001:2000
Certified Company

Regd. Off.: B/43, Mittal Tower, Nariman Point, Mumbai 400 021. Tel.: 2283 2923 / 2287 4865 • Fax : 022 - 2287 4864

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For Immediate Release

Alok Industries Limited

**Q4FY10 Net Sales up by 61.95% at Rs. 1471.13 crore
PAT up by 33.91% at Rs. 95.33 crore**

Editors Synopsis

For Q4FY10 :

- Net Sales up by 61.95% at Rs. 1471.13 crore;
- Operating EBIDTA increased by 67.29% to Rs. 429.80 crore
- Operating PAT up by 33.91% at Rs 95.33 crore

For FY10 :

- Net sales for the year was at Rs. 4314.67 crore, up by 44.94%;
- Operating EBIDTA was at Rs. 1261.33 crore, a growth of 53.33%;
- Operating PAT at Rs. 242.45 crore, registering a growth of 28.71%;

Mumbai, 1st May 2010:

Alok Industries Limited, one of the largest vertically integrated textile companies in the country, today reported net sales of Rs. 1471.13 crore for the quarter ended 31st March, 2010 as compared to Rs. 908.39 crore in corresponding period of last fiscal, registering a growth of 61.95%. Export Sales for the 4th quarter stood at Rs. 607.60 crore, a growth of 134.35%, as compared to Rs. 259.27 crore posted in the same period of last fiscal.

Operating Net Profit for the fourth quarter stood at Rs. 95.33 crore, a growth of 33.91% as compared to Rs. 71.19 crore posted in the same period of the last fiscal.

Net sales for FY10 grew by 44.94% to Rs. 4314.67 crore, as compared to Rs. 2976.93 crore in the corresponding period of last fiscal. Export Sales for the year ended 31st March, 2010 stood at Rs. 1560.48 crore, registering a growth of 47.98% as compared to Rs. 1054.50 crore in the corresponding period of last fiscal.

For Alok Industries Limited

Director / Authorised Signatory

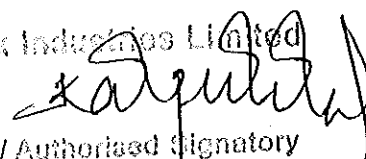
Operating Net profit for FY10 stood at Rs. 242.45 crore, as compared to Rs. 188.37 crore in the corresponding period of the last fiscal, registering a growth of 28.71%. The operating margin for the full year stood at 29.23% as against 27.63% in corresponding period of last fiscal.

Commenting on the results, Mr. Ashok Jiwrajka, Executive Chairman Director, Alok Industries Limited said, "It is indeed heartening to note the growth across the company, especially on the export front. This is a clear indication of the global economic recovery with major retailers significantly altering their buying patterns, through consolidation of their vendors. We are fully geared across the value chain, right from product development and sampling to first-time right delivery of the finished merchandise and strategically positioned to capitalize on the imminent opportunity. We will continue efforts towards optimizing efficiencies, building value propositions and enhancing customer satisfaction"

Major Developments:

- In March 2010, the company successfully raised Rs 425 crore through placement of shares with Qualified Institutional Buyers.
- Alok Industries Ltd. along with DyStar India Private Limited is jointly setting up an 'Advanced Academy for Development of Textile Technologists (AADTT)', an unparalleled knowledge based training platform to facilitate skill development in the textile industry.
- **Update on Realty:** The Company has mandated a leading real estate marketing agent to sell Peninsula Business Park (Commercial) and Ashford Centre (Commercial). Bookings for Ashford Royale (Nahur-Residential) are expected to open by end May 2010.
- **UK Retail:** The performance of this business continues to encourage. Sales for the quarter increased by 4.79% to GBP 22.76 mn from GBP 21.72 mn in the corresponding quarter of the previous year. For the twelve month period, sales increased by 7.57% to GBP 117.06 mn from GBP 108.82 mn in the corresponding previous twelve month period.
- **Update on Domestic Retail:** During the quarter, 62 new 'H&A' stores opened taking the total number of stores presently operational to 216. The target is to have 450 stores operational by March 2011.

For Alok Industries Limited


Director / Authorized Signatory

Alok Industries Limited:

**(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO)
(Bloomberg Code: ALOK@IN)**

Established in 1986, Alok Industries Ltd. is amongst the leading vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarn, Alok has capacities of 82.50 mn meters of sheeting fabric and 6700 tons of terry towels for its home textiles business, 105.00 mn meters of apparel width woven fabrics, 18200 tons per annum of knitted fabrics and 22 million pieces per annum of garments. With the commencement of spinning of cotton yarn (76460 tons per annum), Alok has achieved complete integration. The company also has a strong presence in the polyester segment with a capacity of 1,70,000 tons per annum of polyester textured yarn supplemented by 3,28,500 tons per annum of partially oriented yarn and 65700 tons of fully drawn yarn. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

Mr. Sunil O. Khandelwal Chief Financial Officer Tel: 022 24996241 Email: sunil@alokind.com	Vidya Sravanthi Adfactors PR Tel: +09833885386 Email :vidya.sravanthi@adfactorspr.com
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For Alok Industries Limited

Director / Authorized Signatory