



GOL OFFSHORE LIMITED

(formerly known as **GOL OFFSHORE LIMITED**)
(CIN No. L11200MH2005PLC154793)

August 24, 2016

To,
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

Ref: **NSE Symbol: GTOFFSHORE**

Ref: **Company Code: 532786**

Dear Sir/ Madam,

Sub: Allotment of 40,987,704 Equity Shares

Pursuant to special resolution passed by the Shareholders of the Company by Postal Ballot on June 20, 2016 and in accordance with applicable provisions of the Companies Act, 2013, guidelines specified by the Reserve Bank of India on Strategic Debt Restructuring scheme ("SDR") and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Board of Directors of the Company passed Circular Resolution on August 23, 2016 approving allotment of 40,987,704 equity shares of face value of Rs. 10/- (Rupees Ten only) each, at an issue price of Rs. 43.81/- per share to following lenders, as per SDR:

Sr. No.	Name of the Lenders under CAP	No. of Equity Shares	% share in post-issue equity share capital
1	AXIS Bank Limited	8,258,838	10.55%
2	Phoenix ARC Private Limited (including loan assigned by Federal Bank)	4,711,903	6.02%
3	ICICI Bank Limited	7,186,891	9.19%
4	IDBI Bank Limited	3,424,576	4.37%
5	L&T Infrastructure Finance Company Limited	9,791,408	12.52%
6	L&T Fincorp Limited	1,552,907	1.99%
7	Punjab National Bank	6,061,181	7.75%
	TOTAL	40,987,704	52.39%

Post-allotment, the paid-up share capital of the Company stands increased to Rs. 78,22,77,650/- consisting of 7,82,27,765 number of equity shares of Rs. 10/- each. The equity shares allotted to aforesaid lenders shall be locked in for a period of one year, in terms of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Kindly take the same on your records.

Thanking you,

Yours sincerely
For **GOL Offshore Limited**

Varika Rastogi

Varika Rastogi
Company Secretary & Chief Compliance Officer

