Kotak Mahindra Bank

INTIMATION OF ISSUE CLOSURE AND ALLOTMENT

Date: Aug 2, 2018

To, The General Manager Department of Corporate Services - Listing Department BSE Limited P.J. Towers, Dalal Street Mumbai 400 001 **BSE Scrip Code:** 500247	To, The Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza Plot C-1, Block "G" Bandra Kurla Complex, Bandra (East) Mumbai 400 051 **NSE Scrip Code:** KOTAKBANK

Dear Sir/Madam,

Sub: **Issue of 8.10% Non-Convertible Perpetual Non-Cumulative Preference Shares of face value of Rs.5 each ("PNCPS") by Kotak Mahindra Bank Limited (the "Company") in terms of the applicable provisions of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013, Sections 42, 55 and other applicable provisions of the Companies Act, 2013 and the Rules thereunder, the Banking Regulation Act, 1949 and RBI Master Circular – Basel III Capital Market Regulations dated July 1, 2015 (the "Issue")**

We wish to inform you that in respect of the Issue, the NCPS Issuance Committee of the board of directors of the Company has, at its meeting held today, *i.e.*, August 2, 2018:

a) Declared the closure of the Issue today (*i.e.* August 2, 2018)
b) Approved the allotment of 100,00,00,000 PNCPS to eligible investors at the Issue price of Rs.5 per PNCPS, aggregating to Rs.500 crores pursuant to the Issue.

The Issue opened on August 1, 2018 and the same was intimated to you through our letter dated August 1, 2018.

Subsequent to this issue of Rs. 500 crores of PNCPS, the paid-up capital of the Bank has increased from Rs.953.16cr to Rs.1,453.16cr. Post this issuance of PNCPS, promoter holding is 19.70% of the paid-up capital. This meets the RBI's communications in this behalf for December 31, 2018.

We request you to kindly take the above on record and treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Kotak Mahindra Bank Limited

B.R. Chandarana

Bina Chandarana

Company Secretary & Sr. Executive Vice President

FCS Membership No.: 3510

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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