

December 10, 2013



To,

Mr. Prasad Bhide, Relationship Manager, Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
---	--

Sub.: Sanctioning of Scheme of Arrangement between Allcargo Logistics Limited & MHTC Logistics Private Limited & their respective shareholders and creditors u/s. 391 to 394, read with sections 78, 100 to 103 & other applicable provisions of the Companies Act, 1956.

Scrip Code & Symbol: 532749/ALLCARGO

Dear Sirs,

In compliance with clause 36 of the Listing Agreement and with reference to the captioned subject, we are pleased to inform you that the Hon'ble Bombay High Court has on Friday, December 06, 2013, passed an order sanctioning the Scheme of Arrangement between Allcargo Logistics Limited ('the Transferee Company') and MHTC Logistics Private Limited, a wholly owned subsidiary ('the Transferor Company') and their respective Shareholders and Creditors for amalgamation of the Transferor Company with the Transferee Company with effect from April 1, 2012 ('the Appointed Date') pursuant to provisions of Sections 391 to 394, read with sections 78, 100 to 103 & other applicable provisions of the Companies Act, 1956.

We would like to highlight the following aspects of the Scheme which will have an impact on the share capital of the Company once it becomes effective:



1. Except as mentioned below in point 2, there will be no change in the shareholding of the Transferee Company i.e. Allcargo Logistics Limited, as there will be no issue and allotment of shares of the Transferee Company in consideration of the transfer of the Transferor Company's undertaking as contemplated by the Scheme;
2. MHTC Logistics Private Limited, the Transferor Company holds 373,491 Equity Shares of Rs. 2/- each fully paid in the Transferee Company which shall stand cancelled forthwith and the issued, subscribed and paid up share capital of the Transferee Company shall stand reduced from 126,421,253 Equity Shares of Rs. 2/- each fully paid to 126,047,762 Equity Shares of Rs. 2/- each fully paid.

We request you to take the above on record and acknowledge receipt of the same.

Thanking you

Yours faithfully,

For Allcargo Logistics Limited



Shailesh Dholakia

Company Secretary & Compliance Officer