

Shailendra Rai

*G - 5/6 Farjeste
3, Boat Club Road,
Pune, 411 001*

December 21, 2015

The Manager
Corporate Relationship Dept.
BSE Ltd.
Dalal Street,
Mumbai 400 001

The Manager
Corporate Relationship Dept.
National Stock Exchange of India Ltd.
Bandra-Kurla Complex,
Mumbai 400 051

Dear Sir,

Ref: Aicon Castalloy Ltd.

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby disclose the position of my shareholding in prescribed form after allotment shares in pursuance to the scheme of demerger/restructuring as approved by the Hon'ble Bombay High Court.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,


(S. Rai)

Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	ALICON CASTALLOY LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Shailendrajit Rai		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE LTD., 2) THE NATIONAL STOCK EXCHANGE OF INDIA LTD.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	8,34,311	7.58	N.A.
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)	8,34,311	7.58	N.A.
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1,23,021	1.00	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument	N.A.	N.A.	N.A.

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1,23,021	1.00	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9,57,332	7.81	N.A.
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
Total (a+b+c)	9,57,332	7.81	N.A.
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	ALLOTMENT OF SHARES IN PURSUANCE TO THE SCHEME OF ARRANGEMENT AS APPROVED BY THE HON'BLE BOMBAY HIGH COURT.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/12/2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,10,00,000 EQUITY SHARES OF RS.5/- EACH.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,22,56,222 EQUITY SHARES OF RS.5/- EACH.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: MUMBAI

Date: 19/12/2015


(S. Rai)