Akzo Nobel India Limited
Country Communications

DLF Cyber Terraces
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AkzoNobel
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Press Release

Financial Results for FY 2011-12

Highlights

Record Revenues at 1988 crore rupees

Profit after Tax (PAT) at 202 crore rupees; up by 15%*

Dividend declared at 20 rupees per share

Buyback proposed at 920 rupees per share

Gurgaon, May 21, 2012

Today, the Board of Directors of Akzo Nobel India Limited approved the audited financial results of the company for the financial year ended March 31, 2012.

Financial results - Performance Highlights

Akzo Nobel India Limited (FY 2011-12)

- ✓ **Total income** is **1988** crore rupees
- ✓ **Profit before tax** (PBT) is **246** crore rupees
- ✓ **Profit after tax** (PAT) is **202** crore rupees

*** Please Note:**
The results are not comparable with FY 2010-11, due to merger of Akzo Nobel Car Refinishes India Private Limited, Akzo Nobel Chemicals (India) Limited, Akzo Nobel Coatings India Private Limited with Akzo Nobel India Limited with effect from 1 April 2011.

Comments

Nihal Kaviratne, Chairman, Akzo Nobel India Limited

"We have completed successfully the process of amalgamating 3 other AkzoNobel group companies in India with Akzo Nobel India Limited; thereby creating a larger base for growth."

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"The merger results in a stronger balance sheet. This, together with a greater number of options for organic expansion allow us to propose a share buyback programme, at a price of 920 rupees per share through a tender offer subject to regulatory and other approvals.

Additionally, the company has also enhanced the dividend from 18 rupees per share to 20 rupees per share."

Amit Jain, Managing Director, Akzo Nobel India

"With the merger, we have become an integrated coatings and chemicals provider, with significant positions in several segments, primarily, decorative, industrial and automotive coatings. We are poised to enter the wood finishes segment, thus positioning AkzoNobel as an end-to-end coatings solutions provider."

"Our business demonstrated a smart volume and value growth for the last quarter of the fiscal year. In line with our strategy, we continue to invest in brand, innovation and distribution to support our rapid growth momentum."

About Akzo Nobel India Limited

Present in India for over 100 years and a significant player in the Paints industry. Over the years, it witnessed sustained expansion, growth and transformation. In 2008, Akzo Nobel N.V. became owner of the entire equity share capital of Imperial Chemical Industries Ltd., by virtue of which the Company became a member of the AkzoNobel Group. Akzo Nobel India manufactures and markets paints, coatings and specialty chemicals. In 2012, three AkzoNobel Group companies in India, namely, Akzo Nobel Car Refinishes India Private Limited, Akzo Nobel Chemicals (India) Limited, Akzo Nobel Coatings India Private Limited got merged with Akzo Nobel India Limited, thereby expanding the Company's presence in a wide range of coatings covering Decorative, Powder, Marine & Protective, Automotive & Aerospace, Coil & Specialty Plastics.

Dulux is its most popular brand of its Decorative coatings business while the Performance Coatings business provides solutions to many industries and sectors including automotive, consumer electronics, power, aviation, shipping & leisure craft, construction, oil & gas, water & waste water, food & beverages, etc.

Its chemicals business in India sells more than 30 products grouped under organic peroxides, metal alkyls and Polymer additives to pharmaceutical companies, polymer producers, composite & rubber industry. Every year we try and introduce new products tin India to further strengthen our position as an innovative specialty chemicals company.

With employee strength of over 1700, Akzo Nobel India has manufacturing sites, offices and distribution network spread across the country. Its commitment to Health, Safety, Environment & Security (HSE&S) has been amongst the best in class globally, with due care being taken to protect the people and the environment.

About Akzo Nobel N.V.

AkzoNobel is the largest global paints and Coatings Company and a major producer of specialty chemicals. We supply industries and consumers worldwide with innovative products and are passionate about

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developing sustainable answers for our customers. Our portfolio includes well known brands such as Dulux, Sikkens, International and Eka. Headquartered in Amsterdam, the Netherlands, we are a Global Fortune 500 company and are consistently ranked as one of the leaders in the area of sustainability. With operations in more than 80 countries, our 55,000 people around the world are committed to excellence and delivering Tomorrow's Answers Today™. For more information please visit our website
www.akzonobel.com

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Safe Harbour Statement:

This press release contains statements which address such key issues as Akzo Nobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures.