D. E. SHAW VALENCE INTERNATIONAL, INC.
Craigmuir Chambers: P. O. Box 71, Road Town, Tortola, British Virgin Island

To

Gaurav Mehta,
Company Secretary
Aksh Optifibre Limited
F-1080,Phase III
RIICO Industrial area
Bhiwadi
Rajasthan- 301019

Surveillance Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Fax: +91 22 2272 3353

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1.
G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Fax: +91 22 2659 8237/38

Dear Sirs,

Ref: Disclosure regarding acquisition/holding of convertible securities of Aksh Optifibre Limited pursuant to Regulation 29(1) and 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")

Please find enclosed the disclosure in pursuance of Regulations 29(1) and 29(3) of the SEBI Takeover Regulations.

Thank you

Yours faithfully,

Authorised Signatory
Name: MATTHEW SMITH
For and on behalf of **D. E. Shaw Valence International, Inc.**

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Aksh Optifibre Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	D. E. Shaw Valence International, Inc.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	**Nil**	**Nil**	**Nil**
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil

c) ~~Warrants~~/convertible securities/~~any other instrument that entitles the acquirer to receive shares carrying voting rights~~ in the TC (specify holding in each category) acquired	2196	0%	5.02%
d) Total (a+b+c)			
After the acquisition, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) ~~Warrants~~/convertible securities/~~any other instrument that entitles the acquirer to receive shares carrying voting rights~~ in the TC (specify holding in each category) after acquisition	2196	0%	5.02%
d) **Total (a+b+c)**	**2196**	**0%**	**5.02%**
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Public Issue		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	0% Foreign Currency Convertible Bonds with date of redemption on 10 February 2019. Conversion price of Rs. 16.76. The bonds can be converted to equity at any time between 10 February 2014 to before close of business on 11 January 2019.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	[10 February 2014]		
Equity share capital / total voting capital of the TC before the said acquisition	148,564,989		
Equity share capital/ total voting capital of the TC after the said acquisition	148,564,989		

Total diluted share/voting capital of the TC after the said acquisition	162,665,075

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: HK

Date: 12 FEB 2014