RELIGARE | SME LOANS
Values that bind

National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block
Bandra – Kurla Complex
Mumbai -400001

Aksh Optifibre Limited
B-1/J-I/1, Mohan Cooperative Industrial Estate,
Mathura Road,
New Delhi-110004

BSE Limited
Phiroze Jeejeebhoy tower
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Scrip Code No.: NSE: AKSHOPTFBR, BSE Code: 532351

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find enclosed details of the shares released of encumbrance as required to be disclosed under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

For Religare Finvest Limited

(Authorized Signatory)

Encl.: As Above.

March 17, 2015

RELIGARE | SME LOANS
Values that bind

To,

National Stock Exchange Ltd
Exchange Plaza,
Plot No. C/1, G Block
Bandra –Kurla Complex
Mumbai -400001

ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Aksh Optifibre Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Religare Finvest Ltd**		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	17,563,515	11.59%	11.59%
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a +b +c + d)	17,563,515	11.59%	11.59%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights	NIL	NIL	NIL

in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	17,494,515	11.54%	11.54%
e) Total (a +b + c- d)	17,494,515	11.54%	11.54%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	69,000	0.05%	0.05%
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a + b + c + d)	69000	0.05%	0.05%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Release of Pledge / encumbrance on shares held under borrowings.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	-		
Equity share capital / total voting capital of the TC before the said acquisition / sale	151,539,689 Equity shares of Rs.5 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	151,539,689 Equity shares of Rs.5 each		
Total diluted share/voting capital of the TC after the said acquisition	151,539,689 Equity shares of Rs.5 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Religare Finvest Limited

(Authorized Signatory)

Place: Noida

March 17, 2015