

Dated: July 30, 2026

To,

Listing Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Scrip Code: 532349

Scrip Symbol: TCI

Sub: Outcome of the Board Meeting held on July 30, 2026

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 read with Part A of Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at its meeting held today i.e. Thursday, July 30, 2026, through video conferencing ("VC"), has considered and approved, inter alia, the Unaudited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2026.

Accordingly, we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2026, along with Limited Review Report of the Statutory Auditor of the Company.

The results will be published in the newspapers in terms of Regulation 47 of the SEBI Listing Regulations in due course and will also be placed on the website of the Company, www.tcil.com.

The Board meeting commenced at 12:00 PM (IST) and concluded at 1:45 PM (IST).

This is for your information, records and meeting the disclosure requirements as prescribed under the Listing Regulations.

Thanking you,

For **Transport Corporation of India Limited**

Hansa Sharma
Company Secretary & Compliance Officer
(A42616)

Encl: a/a

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2026

(₹ in Mn except as stated)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operations	10,698	11,277	9,840	42,248	12,485	13,238	11,393	49,168
Other Income	418	127	498	1,278	63	123	113	482
2 Total Income (Net)	11,116	11,404	10,338	43,526	12,548	13,361	11,506	49,650
Expenses								
Operating expenses	8,344	8,834	7,704	33,110	9,925	10,611	9,123	39,393
Employee benefits expense	699	637	652	2,668	735	657	675	2,760
Depreciation and amortisation expense	310	312	250	1,113	361	358	288	1,273
Finance Costs	54	47	41	178	70	58	54	228
Other Expenses	418	477	353	1,661	473	546	385	1,844
3 Total Expenses	9,825	10,307	9,000	38,730	11,564	12,230	10,525	45,498
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	1,291	1,097	1,338	4,796	984	1,131	981	4,152
5 Add: Share in Net Profit/ (Loss) of JV and Associates	-	-	-	-	184	193	197	847
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	1,291	1,097	1,338	4,796	1,168	1,324	1,178	4,999
7 Less: Exceptional Items	-	-	-	-	-	-	-	-
8 Profit from ordinary Activities before tax (6-7)	1,291	1,097	1,338	4,796	1,168	1,324	1,178	4,999
9 Tax Expense - Current Taxes	93	66	86	314	102	63	94	357
- MAT Credit	-	-	-	-	(2)	-	-	(2)
-For Deferred Taxes	-	16	10	42	2	16	12	44
-For Earlier Years	-	-	-	-	-	-	-	1
10 Net Profit from ordinary activities after tax (8-9)	1,198	1,015	1,242	4,440	1,066	1,245	1,072	4,599
11 Other Comprehensive Income	38	77	3	121	38	73	3	117
12 Total Comprehensive Income, Net of Income Tax (10+11)	1,236	1,092	1,245	4,561	1,104	1,318	1,075	4,716
13 Net Profit attributable to;								
Owner of Transport Corporation of India Limited					1,057	1,236	1,065	4,563
Non-Controlling Interests					9	9	7	36
Total					1,066	1,245	1,072	4,599
14 Other Comprehensive Income attributable to;								
Owner of Transport Corporation of India Limited					38	73	3	117
Non-Controlling Interests					-	-	-	-
Total					38	73	3	117
15 Total Comprehensive Income attributable to;								
Owner of Transport Corporation of India Limited					1,095	1,309	1,068	4,680
Non-Controlling Interests					9	9	7	36
Total					1,104	1,318	1,075	4,716
16 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	154	153	153	153	154	153	153	153
17 Other Equity as per the Balance Sheet				23,655				25,506
18 Earning Per Share (not annualised)								
Basic Earning Per Share	15.60	13.23	16.21	57.89	13.77	16.12	13.90	59.49
Diluted Earning Per Share	15.58	13.21	16.17	57.78	13.75	16.09	13.87	59.38

Notes:-

- The above unaudited financial results for the quarter ended 30th June 2026, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meetings held on 30th July 2026. The statutory auditors have conducted a "Limited Review" of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The consolidated figures include financials of its subsidiaries, associate and joint venture.
- During the quarter, the paid-up equity share capital of the Company has increased by 87,345 equity shares, ₹ 174,690/- on exercise of option by eligible employees under Employee Stock Option Scheme - ESOP 2017 Tranche VI,VII,VIII.
- The figures for the quarter ended 31st March 2026 are the balancing figures between the audited figures for the year ended 31st March 2026 and the unaudited published figures for the nine months ended 31st December 2025. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.
- The above results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Place: Gurugram
Date: 30th July 2026

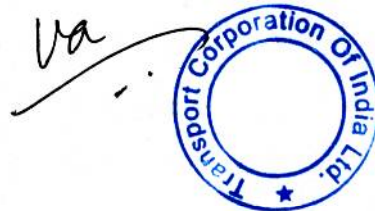


Vineet Agarwal
Vineet Agarwal
(Managing Director)

Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2026

(₹ in Mn except as stated)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-26 (Unaudited)	31-Mar-26 (Audited)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)	30-Jun-26 (Unaudited)	31-Mar-26 (Audited)	30-Jun-25 (Unaudited)	31-Mar-26 (Audited)
1 Segment Revenue (Net)								
(a) Freight Division	4,573	4,917	4,204	17,884	5,870	6,504	5,388	23,544
(b) Supply Chain Solutions Division	4,546	4,697	4,274	18,636	5,523	5,579	5,020	21,989
(c) Seaways Division	1,672	1,848	1,575	6,535	1,672	1,848	1,575	6,535
(d) Energy Division	13	5	14	42	13	5	14	42
(e) Unallocable	416	107	460	1,172	82	108	80	405
Total	11,220	11,574	10,527	44,269	13,160	14,044	12,077	52,515
Less: Inter Segment Revenue	104	170	189	743	612	683	571	2,865
Net Sales/Income from Operations	11,116	11,404	10,338	43,526	12,548	13,361	11,506	49,650
2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment)								
(a) Freight Division	115	96	111	413	127	118	128	493
(b) Supply Chain Solutions Division	272	279	264	1,106	303	301	283	1,200
(c) Seaways Division	580	723	581	2,522	580	723	581	2,522
(d) Energy Division	6	-	5	8	6	-	5	8
Total	973	1,098	961	4,049	1,016	1,142	997	4,223
Less: Interest	54	47	41	178	70	58	54	228
Less: Unallocable Expenditure	44	61	42	247	44	61	42	248
Less: Unallocable Income	(416)	(107)	(460)	(1,172)	(82)	(108)	(80)	(405)
Add: Share of Profit /(Loss) from JV/Associates	-	-	-	-	184	193	197	847
Total Profit Before Tax, Exceptional Items	1,291	1,097	1,338	4,796	1,168	1,324	1,178	4,999
Less: Exceptional Items	-	-	-	-	-	-	-	-
Total Profit Before Tax	1,291	1,097	1,338	4,796	1,168	1,324	1,178	4,999
3 Capital Employed (Segment Assets -Segment Liabilities)								
Segment Assets								
Freight Division	4,408	4,583	3,612	4,583	5,389	5,572	4,410	5,572
Supply Chain Solutions Division	10,299	10,074	7,933	10,074	12,437	12,109	10,046	12,109
Seaways Division	5,708	5,088	4,176	5,088	5,708	5,088	4,176	5,088
Energy Division	47	50	49	50	47	50	49	50
Unallocable	11,501	11,169	10,147	11,169	12,167	12,000	10,718	12,000
Total	31,963	30,964	25,917	30,964	35,748	34,819	29,399	34,819
Segment Liabilities								
Freight Division	1,178	1,228	679	1,228	1,329	1,447	739	1,447
Supply Chain Solutions Division	2,999	3,278	2,115	3,278	3,416	3,611	2,512	3,611
Seaways Division	305	423	448	423	305	423	448	423
Energy Division	6	13	3	13	6	13	3	13
Unallocable	554	656	492	656	555	656	493	656
Total	5,042	5,598	3,737	5,598	5,611	6,150	4,195	6,150
Capital Employed	26,921	25,366	22,180	25,366	30,137	28,669	25,204	28,669



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Transport Corporation of India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Transport Corporation of India Limited** ("the Company"), for the quarter ended 30th June 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Other Matter**
 - (a) We did not review the Interim Financial Results of one branch included in the Statement, whose interim financial results reflect total revenue of ₹ 0.14 million, total net loss after tax and total comprehensive loss of ₹ 0.42 million for the quarter ended 30th June 2026. The interim financial results of this branch have been prepared by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on management accounts and the procedures performed by us as stated in paragraph 3 above.
 - (b) Attention is drawn to the fact that the figures for the quarter ended 31st March 2026 as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year which were subject to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matters.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S




N. Sri. Krishna
Partner

Membership No. 026575

UDIN: 26026575IU0SPY4228

Place: Chennai
Date: 30th July 2026

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Transport Corporation of India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Transport Corporation of India Limited ("the Holding Company")**, and its subsidiaries (the Holding Company and its subsidiaries together referred to as "**the Group**") and its share in the net profit after tax and total comprehensive income of its joint venture and associate for the quarter ended 30th June 2026 ("**the Statement**") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Branch and of the following entities:
 - a) Transport Corporation of India Limited (Holding Company)
 - b) TCI-CONCOR Multimodal Solutions Private Limited (Subsidiary)
 - c) TCI Cold Chain Solutions Limited (Subsidiary)
 - d) TCI Chemlog Private Limited (Subsidiary)
 - e) TCI Global (Singapore) Pte Limited (Subsidiary. Ceased to be subsidiary w.e.f. 26th January 2026)
 - f) TCI Bangladesh Limited (Subsidiary)
 - g) TCI Nepal Private Limited (Subsidiary)
 - h) TCIL Middle East Logistics Services LLC (Subsidiary)
 - i) TCI Holdings Asia Pacific Pte Limited (Subsidiary)
 - j) Transsystem Logistics International Private Limited (Joint Venture)
 - k) Cargo Exchange India Private Limited (Associate)
5. Attention is drawn to the fact that figures for the quarter ended 31st March 2026 as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subject to limited review by us.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of



the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total revenue of ₹ 1,250.46 million, total net profit after tax and total comprehensive income of ₹ 14.67 million for the quarter ended 30th June 2026, as considered in the Statement. The Statement also includes the Group's share of total net profit after tax and total comprehensive income of ₹ 183.62 million for the quarter ended 30th June 2026, in respect of one joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the interim financial results of five subsidiaries and one branch of the Holding Company, which have not been reviewed by their auditors, whose interim financial results reflect total revenue of ₹ 433.82 million, total net profit after tax and total comprehensive income of ₹ 2.94 million for the quarter ended 30th June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax and total comprehensive income of nil for the quarter ended 30th June 2026, in respect of an associate, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



N. Sri. Krishna
Partner

Membership No. 026575

UDIN: 26026575 QUTWKP 5775

Place: Chennai
Date: 30th July 2026