

**Date:** March 25, 2026

To,

**Listing Department**  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street –  
Mumbai- 400001

**Listing Department**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E) Mumbai – 400051

**Scrip Code: 532349**

**Scrip Symbol: TCI**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with sub-para 20 of Para A, Part A of Schedule III of the SEBI Listing Regulations, we hereby submit that the Company has received an assessment order under Section 143(3) of Income Tax Act, 1961 (“IT Act”), for the Assessment Year 2024-25 along with Demand Notice under Section 156 of IT Act on March 25, 2026, issued by the Assessment Unit of the Income Tax Department. Further, the Company has not received any prior show cause notice in this regard.

The relevant details as per the requirement of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14/(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended from time to time) are enclosed as **Annexure - A**.

You are requested to take the above information on your records.

Thanking you,

For **Transport Corporation of India Limited**

**(Hansa Sharma)**  
**Company Secretary**  
M. No.: A42616

Encl: a/a

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**Transport Corporation of India Limited**

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)  
Ph. No.: +91 124-2381603, Fax.: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

**Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14/(7)2025-CFD-POD2/I/3762/2026**

<b>S. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Name of the Authority	Assessment Unit, Income Tax Department
2.	Nature and details of the action(s) taken or order(s) passed	Assessment Order under Section 143(3) read with Section 144B of the Income Tax Act, 1961 received, reflecting no variation from returned income. However, a Demand Notice amounting to ₹81,96,27,360 (Rupees Eighty-One Crore Ninety-Six Lakhs Twenty-Seven Thousand Three Hundred Sixty only), including applicable interest, under Section 156 has been issued without any show cause notice to the Company.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order received via e-mail on March 25, 2026 for Assessment Year 2024-25 (Financial Year 2023-24)
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	The Company respectfully states that it has not committed any violation or contravention under the said order. The Assessment Order received by the Company has no additions to the returned income. However, the demand raised by the department as supported by the accompanying computation does not clearly state the basis thereof or indicate any corresponding additions. In view of the same, the computation appears to be a mistake apparent on record.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No impact on the Company.  The Company is in the process of filing rectification application before Jurisdictional Assessing Officer as well as an appeal before the appropriate authority. The Company is of the view that the aforesaid demand is not sustainable and is supported by strong legal and factual grounds to challenge the same before the appropriate authority.

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