

24th December, 2024

BSE Limited
Department of Corporate Relations
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE -532349)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - TCI)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”)

This is in continuation to our letter dated 27th July 2024 intimating you about approval of the Board of Directors of Transport Corporation of India Limited (the “**Company**”) for undertaking the proposed sale of the chemical logistics business of the Company to TCI Chemlog Private Limited (“**TCI Chemlog**”), a wholly owned subsidiary of the Company.

We are now pleased to inform you that the Company has entered into a Slump Sale Agreement dated 24th December 2024 (“**the Agreement**”) to sell, on a slump sale basis, the chemical logistics business to TCI Chemlog.

The necessary details as required under Regulation 30 of Listing Regulations are as under:

Sl. No.	Particulars to be disclosed	Requisite Information		
1.	The amount & percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover & Net worth of chemical logistics business (in Rs.) (in Crores)	%age of	Total Turnover/Net worth of the Company
		Turnover: INR 99 Crores	2.74%	
		Net worth: INR 45 Crores	2.43%	
2.	Date on which the agreement for sale has been entered into	24 th December 2024.		
3.	The expected date of completion of sale/disposal	On or before 60 days from the date of the agreement or any other mutually agreed date.		
4.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	The buyer is a wholly owned subsidiary of the Company.		
5.	Consideration received from such sale/disposal	The slump sale is proposed to be done at fair market value arrived under Rule 11 UAE of Income Tax Rules, 1962. The same has been arrived at Rs. 45 Crores.		

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)
Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

		The consideration against slump sale shall be discharged by TCI Chemlog Private Limited (a wholly owned subsidiary) by issuance of its equity shares to the Company.
6.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	The buyer i.e., TCI Chemlog Private Limited is a wholly owned subsidiary of the Company.
7.	Whether the transaction would fall within related party transactions?	Yes.
	If yes, whether the same is done at "arm's length	Yes.
8.	Area of business of the entity(ies)	Transport Corporation of India Limited (the Seller) is in the business of providing integrated multimodal logistics and supply chain solutions. TCI Chemlog Private Limited (the Buyer) is a wholly owned subsidiary of the Company and has been incorporated with the objective of carrying out chemical logistics business.
9.	Rationale of Slump Sale	The nature of the risks & rewards with respect to the chemical logistics business are distinct from other businesses of the Company and require focused leadership and management attention.
10.	Brief details of change in shareholding pattern (if any) of the listed entity.	No change in the shareholding pattern of the Company.
11.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The proposed transaction does not form part of any Scheme of Arrangement. The slump sale of chemical logistics business is being undertaken through an agreement between the Company and its wholly owned subsidiary. Further, the chemical logistics business being transferred does not meet the threshold limits of "Undertaking" in terms of Section 180(1)(a) of the Companies Act, 2013. Accordingly, the provisions of section 37A of the Listing Regulations are not applicable in the present case.

Please take note of the above accordingly.

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This is for your information, records and meeting the disclosure requirements as prescribed under the Listing Regulations.

Thanking you,

Yours faithfully,
For **Transport Corporation of India Ltd.**

Archana Pandey
Company Secretary & Compliance Officer

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