

14th May, 2025

**Listing Department,
The National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051**

**Listing Department,
Bombay Stock Exchange Ltd.,
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001**

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We are pleased to inform you that pursuant to Regulation 33 & other application provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), the Board of Directors (the Board) of Transport Corporation of India Ltd. (the Company), in its meeting held today i.e. 14th May, 2025, *inter alia*, has approved the Audited Financial Results (Standalone & Consolidated) for the 4th Quarter/Financial Year (FY) ended 31st March, 2025.

Accordingly, we hereby enclose the following documents:

1. Auditors' Report on the Financial Results of the Company for the 4th Quarter/FY ended 31st March 2025 – Standalone & Consolidated **Annexure A**.
2. Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2025 – Standalone & Consolidated **Annexure B**.
3. Declaration with respect to unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI LODR **Annexure C**.

The results are also being uploaded on website of the Company at www.tcil.com.

Further, the Board, in its meeting held today, transacted the following businesses:

- A. Based upon recommendations of the Compensation/Nomination & Remuneration Committee approved grant of 122,000 options to the eligible employees at an exercise price of Rs. 550/- under the Employee Stock Option Plan-2017-8th Tranche.
- B. Transacted the following, subject to approval of shareholders in the 30th AGM. The date of AGM shall be informed in due course.
 - a. Approved issuance of Non-Convertible Debentures/Bonds/Other similar Instruments up to an amount of Rs. 200 Crores.
 - b. Approved appointment of M/s Vinod Kothari & Co. as Secretarial Auditors for a tenure of five years effective from financial year 2025-26. The relevant details pertaining to their appointment are being given under **Annexure D**.
 - c. Based upon recommendations of the Compensation/Nomination & Remuneration Committee, approved:
 - i. Continuation of the appointment of Mr. S N Agarwal, Non-Executive Director who is beyond 75 years of age and who retires by rotation and being eligible offers himself for reappointment.

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers; S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116



This is to confirm that Mr. S N Agarwal is not disqualified to be re-appointed as director of the Company and not debarred from holding the office of Director pursuant to any SEBI order or any other regularity authority. The relevant details pertaining to his re-appointment are being given under **Annexure E**.

- ii. Re-appointment of Mr. Vikrampati Singhania, Non-Executive Independent Director for a second tenure of five consecutive years effective from 5th July 2025.

This is to confirm that Mr. Vikrampati Singhania is not disqualified to be re-appointed as director of the Company and not debarred from holding the office of Director pursuant to any SEBI order or any other regularity authority. The relevant details pertaining to his appointment are being given under **Annexure E**.

- C. The Board also took note and accepted the resignation of Ms. Archana Pandey, Company Secretary & Compliance Officer, who has decided to pursue some other opportunities, with effect from closing business hours on 15th May 2025.

The relevant details pertaining to her resignation and her resignation letter are being given under **Annexure F & G**.

It is hereby confirmed that there are no other reasons other than those mentioned in her letter.

While the Company is in the process of identifying and appointing a suitably qualified individual to the role of Company Secretary and Compliance Officer, an **interim arrangement** is necessary to ensure **regulatory continuity**.

Accordingly, the Board has authorized Mr. Ashish Kumar Tiwari, Group CFO and KMP to temporarily oversee compliance-related responsibilities including but not limited to coordination with stock exchanges, SEBI, and other regulators. This arrangement is strictly temporary and administrative in nature and does not amount to a formal designation as "Compliance Officer" under SEBI Listing Regulations or any other prevailing law/regulation(s).

A separate meeting of independent directors of the Company was also convened today in which the Independent Directors reviewed the performance of Non- Independent Directors, Committees of the Board, the Board as a whole & the performance of the Chairperson of the Company considering views of executive and non-executive directors.

The Board meeting commenced at 2:00 PM and concluded at 05:35 PM.

Please take note of the above accordingly.

This is for your information, records & meeting the disclosure requirements as prescribed under the SEBI LODR.

Thanking you,

Yours faithfully,

For **Transport Corporation of India Ltd.**

Archana Pandey
Company Secretary & Compliance Officer
Encl: a/a

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)
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CIN : L70109TG1995PLC019116

Independent Auditor's Report on Audited Standalone Quarterly and Annual Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, _____

**The Board of Directors
Transport Corporation of India Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Transport Corporation of India Limited** ("the Company") for the quarter and year ended 31st March 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

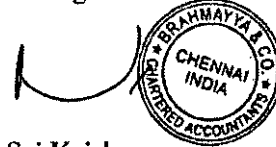
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



N Sri Krishna
Partner
Membership No. 026575
UDIN: 25026575BMLHFA3828

Place : Chennai
Date : 14th May, 2025

Independent Auditor's Report on Audited Consolidated Quarterly and Annual Financial Results of Transport Corporation of India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors
Transport Corporation of India Limited**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of **Transport Corporation of India Limited** (hereinafter referred to as the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and its joint venture, for the quarter and year ended 31st March 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements and management accounts of the subsidiaries, its associate and its joint venture, the Consolidated Financial Results for the quarter and year ended 31st March 2025:

i. includes the annual financial results of the following entities:

- a. Transport Corporation of India Limited (Holding Company)
- b. TCI-CONCOR Multimodal Solutions Private Limited (Subsidiary)
- c. TCI Cold Chain Solutions Limited (Subsidiary)
- d. TCI Chemlog Private Limited (Subsidiary from 4th September 2024)
- e. TCI Holdings Asia Pacific Pte Limited (Subsidiary)
- f. TCI Global (Singapore) Pte Limited (Subsidiary)
- g. TCI Bangladesh Limited (Subsidiary)
- h. TCI Nepal Private Limited (Subsidiary)
- i. TCIL Middle East Logistics Services LLC (Subsidiary)
- j. Transystem Logistics International Private Limited (Joint Venture)
- k. Cargo Exchange India Private Limited (Associate)

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended in this regard; and

iii. give a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its joint venture and its associate in accordance with the Code of Ethics issued

by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and its joint venture in accordance with the recognition and measurement principals laid down in Ind AS prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and its joint venture are responsible for maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Group and its associate and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and its joint venture are responsible for assessing the ability of the Group and of its associate and its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group, or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and its joint venture are responsible for overseeing the financial reporting process of the Group and of its associate and its joint venture.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group and its associate and its joint venture has adequate internal financial controls with reference to statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate and its joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial results of the Holding Company and the subsidiary of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone financial results of the Holding Company include the audited financial results of one branch, whose financial results reflect Group's share of total assets of ₹ 36.54 million as at 31st March 2025, Group's share of total revenue of ₹ 1.19 million and Group's share of total net profit including other comprehensive income of ₹ (1.31) million and cash flows (net) of ₹ 0.46 million for the year ended on that date, as considered in the respective standalone financial results of the entity included in Group, has been audited by the branch auditor. The Branch Auditor's report has been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.



The Statement includes audited financial statements of four subsidiaries whose financial statements reflect Group's share of total assets of ₹ 2,150.50 million as at 31st March 2025, Group's share of total revenues of ₹ 1,582.04 million and ₹ 5,601.14 million and Group's share of total net profit after tax of ₹ 42.58 million and ₹ 76.26 million, and Group's share of total comprehensive income of ₹ 42.58 million and ₹ 76.26 million for the quarter and year ended on that date, respectively and cash flows (net) of ₹ (58.11) million for the year ended 31st March 2025 as considered in the Statement and the Statement also includes Group's share of total net profit after tax of ₹ 218.19 million and ₹ 895.80 million, and Group's share of total comprehensive income of ₹ 217.66 million and ₹ 895.27 million for the quarter and year ended on that date in respect of one joint venture, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the Management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture is based solely on the reports of such auditors and the procedures performed by us as stated in section Basis of Opinion above,

The Statement includes the unaudited financial statements of three subsidiaries whose financial statements reflect Group's share of total assets of ₹ 43.00 million as at 31st March 2025, Group's share of total revenue of ₹ 1.45 million and ₹ 7.51 million and Group's share of net profit after tax and total comprehensive income of ₹ (49.00) million and ₹ (56.04) million for the quarter and year ended on that date, respectively and cash flows (net) ₹ (11.46) million for the year ended 31st March 2025 as considered in the statement and Statement also includes Group's share of total net profit after tax and total comprehensive income of nil for the quarter and year ended on that date in respect of one associate, which have not been audited by their respective independent auditors. These unaudited financial statements have been furnished to us by the Board of Directors and our disclosures, included in respect of these subsidiaries and associate is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors and the financial results certified by the Board of Directors.

The Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Chennai
Date : 14th May, 2025

For Brahmayya & Co.,
Chartered Accountants
Firm Registration No. 000511S



N Sri Krishna
Partner
Membership No. 026575
UDIN: 25026575BMLHFB3905

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2025

(₹ in Mn except as stated)

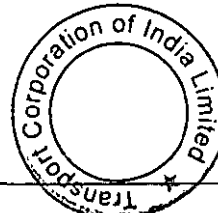
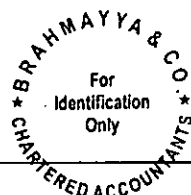
Particulars	Standalone						Consolidated			
	Quarter Ended			Year Ended			Quarter Ended		Year Ended	
	31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1 Revenue from Operations	10,045	9,935	9,540	39,359	36,138	11,788	11,471	10,789	44,918	40,242
Other Income	162	487	152	1,229	978	184	68	165	467	458
2 Total Income (Net)	10,207	10,422	9,692	40,588	37,116	11,972	11,539	10,954	45,385	40,700
Expenses										
Operating expenses	7,879	7,891	7,591	31,163	28,700	9,502	9,285	8,752	36,238	32,431
Employee benefits expense	592	609	528	2,395	2,155	619	635	545	2,497	2,234
Depreciation and amortisation expense	255	274	305	1,060	1,205	292	305	334	1,178	1,284
Finance Costs	43	43	28	150	105	55	59	41	202	133
Other Expenses	405	337	387	1,439	1,374	450	366	398	1,572	1,472
3 Total Expenses	9,174	9,154	8,839	36,207	33,539	10,918	10,650	10,070	41,687	37,554
4 Profit from ordinary Activities before Exceptional Items & tax (2-3)	1,033	1,268	853	4,381	3,577	1,054	889	884	3,698	3,146
5 Add: Share in Net Profit/ (Loss) of JV and Associates	-	-	-	-	-	218	225	201	896	759
6 Profit from ordinary Activities before tax & exceptional Items (4+5)	1,033	1,268	853	4,381	3,577	1,272	1,114	1,085	4,594	3,905
7 Less: Exceptional Items	18	-	51	18	51	-	-	24	-	24
8 Profit from ordinary Activities before tax (6-7)	1,015	1,268	802	4,363	3,526	1,272	1,114	1,061	4,594	3,881
9 Tax Expense - Current Taxes	82	70	89	368	375	91	77	96	394	403
- MAT Credit	-	-	-	-	-	-	-	(1)	-	(8)
-For Deferred Taxes	28	16	19	37	46	30	16	21	40	61
-For Earlier Years	-	-	(88)	(1)	(120)	-	-	(88)	(1)	(120)
10 Net Profit from ordinary activities after tax (8-9)	905	1,182	782	3,959	3,225	1,151	1,021	1,033	4,161	3,545
11 Other Comprehensive Income	21	15	9	13	(35)	20	15	9	12	(35)
12 Total Comprehensive Income, Net of Income Tax (10+11)	926	1,197	791	3,972	3,190	1,171	1,036	1,042	4,173	3,510
13 Net Profit attributable to;										
Owner of Transport Corporation of India Limited						1,142	1,009	1,021	4,125	3,508
Non-Controlling Interests						9	12	12	36	37
Total						1,151	1,021	1,033	4,161	3,545
14 Other Comprehensive Income attributable to;										
Owner of Transport Corporation of India Limited						20	15	9	12	(35)
Non-Controlling Interests						-	-	-	-	-
Total						20	15	9	12	(35)
15 Total Comprehensive Income attributable to;										
Owner of Transport Corporation of India Limited						1,162	1,024	1,030	4,137	3,473
Non-Controlling Interests						9	12	12	36	37
Total						1,171	1,036	1,042	4,173	3,510
16 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	153	153	155	153	155	153	153	155	153	155
17 Other Equity as per the Balance Sheet				19,662	18,312				21,394	19,883
18 Earning Per Share (not annualised)										
Basic Earning Per Share	11.73	15.28	10.07	51.30	41.53	14.80	13.04	13.15	53.43	45.18
Diluted Earning Per Share	11.70	15.24	10.04	51.19	41.41	14.77	13.01	13.11	53.32	45.06

Notes:-

- The above audited financial results for the quarter and year ended 31st March 2025, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 14th May 2025. The statutory auditors have carried out the audit of the above financial results.
- The consolidated figures include financials of its subsidiaries, associate and joint venture.
- The figures for the quarter ended 31st March 2025 & preceding quarter ended 31st March 2024 are the balancing figures between the audited year to date figures for year ended 31st March and the unaudited published figures for the nine month ended 31st December of the respective financial years. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.
- During the year, the Company has transferred its chemical logistics business to TCI Chemlog Private Limited, a Wholly Owned Subsidiary of the Company, on slump sale basis for a consideration of ₹ 452.4 Mn in the form of Equity Investment.
- During the quarter, the paid-up equity share capital of the Company has increased by ₹ 30,980/- on exercise of option by eligible employees under Employee Stock Option Scheme - ESOP 2017 Tranche IV,V,VI.
- Exceptional Item represents Impairment allowance of Investments amounting to ₹ 18 Mn and ₹ 51 Mn in the Standalone Results for the quarter and year ended 31st March 2025 and 31st March 2024 respectively, and ₹ 24 Mn in the Consolidated Results for the quarter and year ended 31st March 2024.
- During the quarter ended 30th September 2024, the Board of Directors of the Company at its meeting held on 21st August 2024 had approved buyback of up to 13,33,333 fully paid-up equity shares having face value of ₹ 2 each, at a price of ₹ 1,200 per equity share, aggregating up to ₹ 1,600 Mn (excluding tax on buyback). The total number of equity shares bought back by the Company under the buyback were 13,33,333 equity shares, and the same are extinguished. The total amount utilized in the Buyback is ₹ 1,600 Mn (excluding transaction costs). Consequently, subscribed and paid up capital of the Company, as reduced by ₹ 2.67 Mn. The premium paid on buyback of equity shares has been appropriated from the Securities Premium Account and General Reserve Account.
- During the quarter ended 30th September 2024, the scheme of amalgamation ("Scheme") of TCI Ventures Limited (TCIV), Stratsol Logistics Private Limited (SLPL) and the Company has been approved by the Hon'ble National Company Law Tribunal, Hyderabad bench ("NCLT") vide its order dated 14th August 2024 (certified copy of the order received on 19th August 2024). The said Tribunal order was filed with the Registrar of Companies by the Company on 19th August 2024, thereby the Scheme becoming effective on that date. The appointed date of the Scheme is 1st April 2023. Accordingly, the Company has accounted the amalgamation giving effect to the Scheme, in accordance with Appendix C of Ind AS 103, Business Combination as on the effective date, in the following manner:
 - The assets and liabilities of TCIV and SLPL are reflected at their respective book values.
 - The financial information in the financial statements in respect of prior periods are restated as if the business combination had occurred from the beginning of the preceding period in the financial statements, irrespective of the actual date of the combination.
 - The Company has preserved the identity of the reserves of TCIV and SLPL, and has recorded in its books in the same form as they appeared in the books of TCIV and SLPL.

As part of the Scheme, the equity shares held by the Company in TCIV amounting to ₹ 86.55 Mn and the equity shares held by TCIV in SLPL amounting to ₹ 29.25 Mn stand cancelled. The authorised equity share capital of TCIV of ₹ 120 Mn and SLPL of ₹ 40 Mn are transferred to and amalgamated with the authorised equity share capital of the Company, which now stands at ₹ 360 Mn. Consequently, the financial results of quarter and year ended 31st March 2024 have been restated to include the audited financial information of TCIV and SLPL, which reflect total revenue of ₹ 1.56 Mn, and ₹ 2.53 Mn, total net loss after tax of ₹ 72.94 Mn, and ₹ 88.62 Mn and total comprehensive loss of ₹ 71.29 Mn and ₹ 96.81 Mn respectively.

Place: New Delhi
Date: 14th May 2025



Vagarwal
Vineet Agarwal
(Managing Director)

Segment Wise Revenue, Results and Capital Employed for the Quarter & Year Ended 31st March 2025 (₹ In Mn except as stated)

Particulars	Standalone					Consolidated				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
1 Segment Revenue (Net)										
(a) Freight Division	4,414	4,416	4,467	17,447	16,435	5,736	5,799	5,553	22,113	19,981
(b) Supply Chain Solutions Division	4,231	4,133	3,691	16,429	14,538	4,801	4,455	3,928	17,771	15,347
(c) Seaways Division	1,597	1,554	1,492	6,199	5,526	1,597	1,554	1,492	6,199	5,526
(d) Energy Division	8	4	11	45	55	8	4	11	45	55
(e) Unallocable	140	483	125	1,189	937	140	76	141	447	425
Total	10,390	10,590	9,786	41,309	37,491	12,282	11,888	11,125	46,575	41,334
Less: Inter Segment Revenue	183	168	94	721	375	310	349	171	1,190	634
Net Sales/Income from Operations	10,207	10,422	9,692	40,588	37,116	11,972	11,539	10,954	45,385	40,700
2 Segment Results Profit (+)/Loss (-) before tax and interest from each segment										
(a) Freight Division	116	104	150	479	557	132	139	176	572	644
(b) Supply Chain Solutions Division	270	262	240	1,024	936	287	273	250	1,064	994
(c) Seaways Division	582	508	394	2,003	1,385	582	508	394	2,003	1,385
(d) Energy Division	1	(3)	4	18	24	1	(3)	4	18	24
Total	969	871	788	3,524	2,902	1,002	917	824	3,657	3,047
Less: Interest	43	43	28	150	105	55	59	41	202	133
Less: Unallocable Expenditure	33	43	32	182	157	33	45	41	204	193
Less: Unallocable Income	(140)	(483)	(125)	(1,189)	(937)	(140)	(76)	(142)	(447)	(425)
Add: Share of Profit/(Loss) from JV/Associates	-	-	-	-	-	218	225	201	896	759
Total Profit Before Tax, Exceptional Items	1,033	1,268	853	4,381	3,577	1,272	1,114	1,085	4,594	3,905
Less: Exceptional Items	18	-	51	18	51	-	-	24	-	24
Total Profit Before Tax	1,015	1,268	802	4,363	3,526	1,272	1,114	1,061	4,594	3,881
3 Capital Employed (Segment Assets -Segment Liabilities)										
Segment Assets										
Freight Division	3,588	3,591	3,412	3,588	3,412	4,335	4,294	4,098	4,335	4,098
Supply Chain Solutions Division	7,718	7,070	5,780	7,718	5,780	8,439	7,850	6,428	8,439	6,428
Seaways Division	4,010	4,157	3,456	4,010	3,456	4,010	4,157	3,456	4,010	3,456
Energy Division	45	50	55	45	55	45	50	55	45	55
Unallocable	8,937	8,633	9,191	8,937	9,191	10,967	10,311	10,977	10,967	10,977
Total	24,298	23,501	21,894	24,298	21,894	27,796	26,662	25,014	27,796	25,014
Segment Liabilities										
Freight Division	528	698	468	528	468	718	786	556	718	556
Supply Chain Solutions Division	2,131	2,123	1,508	2,131	1,508	2,135	2,160	1,556	2,135	1,556
Seaways Division	366	322	227	366	227	366	322	227	366	227
Energy Division	2	7	1	2	1	2	7	1	2	1
Unallocable	554	245	466	554	466	750	338	472	750	472
Total	3,581	3,395	2,670	3,581	2,670	3,971	3,613	2,812	3,971	2,812
Capital Employed	20,717	20,106	19,224	20,717	19,224	23,825	23,049	22,202	23,825	22,202

* BRAHMAYYA & CO. *

For
Identification
Only

* CHARTERED ACCOUNTANTS *

Transport Corporation of India Limited

Vagarwal



LEADERS IN LOGISTICS

TRANSPORT CORPORATION OF INDIA LIMITED

CIN: L70109TG1995PLC019116

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Sector -32, Gurugram - 122001 (Haryana)

Registered Office : Flat Nos 306 & 307, 1-8-271 to 273,

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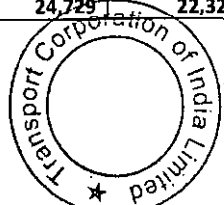
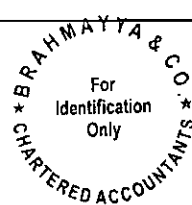
Email : Secretarial@tcil.com, Web : www.tcil.com

Summary of Assets and Liabilities as at 31st March 2025

(₹ in Mn)

Particulars	Standalone		Consolidated	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	(Audited)	(Audited)	(Audited)	(Audited)
I. Assets				
1. Non-Current Assets				
a) Property, Plant and Equipment	7,342	7,038	8,227	7,606
b) Capital Work-in-Progress	2,529	1,087	2,550	1,090
c) Right of Use Assets	1,336	982	1,385	985
d) Other Intangible Assets	25	26	25	26
e) Financial Assets				
i) Investments	1,653	1,049	2,400	2,121
ii) Loans	145	-	-	-
iii) Other Financial Assets	64	54	84	74
f) Other Non-Current Assets	401	193	531	196
Total Non Current Assets	13,495	10,429	15,202	12,098
2. Current Assets				
a) Inventories	66	106	66	106
b) Financial Assets				
i) Investments	1,711	3,306	1,711	3,306
ii) Trade Receivables	6,333	5,299	7,219	6,006
iii) Cash and Cash Equivalents	327	741	510	831
iv) Other Bank Balances	339	125	339	125
v) Loans	17	12	17	12
vi) Other Financial Assets	1,919	1,544	1,975	1,559
c) Current Tax Assets (Net)	82	113	171	190
d) Other Current Assets	430	639	576	771
Total Current Assets	11,224	11,885	12,584	12,906
3. Non-Current Assets Held for Sale	10	10	10	10
Total Assets	24,729	22,324	27,796	25,014
II. Equity and Liabilities				
1. Equity				
a) Equity Share Capital	153	155	153	155
Share Application Money pending Allotment	-	-	-	-
b) Other Equity	19,662	18,312	21,394	19,883
Total Equity	19,815	18,467	21,547	20,038
2. Non-Controlling Interest	-	-	363	333
3. Non-Current Liabilities				
a) Financial Liabilities				
i) Borrowings	728	678	1,021	1,021
ii) Lease Liabilities	722	367	759	367
b) Deferred Tax Liabilities (Net)	309	299	364	328
c) Provisions	76	68	76	68
d) Government Grant	18	18	18	18
Total Non Current Liabilities	1,853	1,430	2,238	1,802
4. Current Liabilities				
a) Financial Liabilities				
i) Borrowings	296	210	531	482
ii) Lease Liabilities	94	63	107	67
iii) Trade Payables				
a) total outstanding dues of micro and small enterprises	141	32	197	32
b) total outstanding dues of creditors other than micro and small enterprises	499	462	868	625
iv) Other Financial Liabilities	1,439	1,022	1,331	985
b) Other Current Liabilities	289	393	305	401
c) Provisions	303	245	309	249
d) Government Grant*	-	-	-	-
Total Current Liabilities	3,061	2,427	3,648	2,841
Total Equity and Liabilities	24,729	22,324	27,796	25,014

* Contains Figures less than ₹0.50 Million



Vagarmal



LEADERS IN LOGISTICS

TRANSPORT CORPORATION OF INDIA LIMITED

CIN: L70109TG1995PLC019116

Corporate Office : TCI House 69 Institutional Area

Sector -32, Gurugram - 122001 (Haryana)

Registered Office : Flat Nos 306 & 307, 1-8-271 to 273,

Ashoka Bhoopal Chambers, S.P. Road, Secunderabad-500003 (Telangana)

Email : Secretarial@tcil.com, Web : www.tcil.com

Summary of Statement of Cash Flows for the Year Ended 31st March 2025

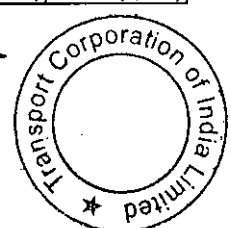
(₹ In Mn)

Particulars	Standalone		Consolidated	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities:				
Net Profit Before Tax after Exceptional Items	4,363	3,526	4,594	3,881
Adjustments for :				
Depreciation	1,060	1,205	1,178	1,285
Unclaimed Balances and Excess Provisions Written Back	(2)	(10)	(2)	(13)
Loss / (Profit) on Sale of Property, Plant & Equipment (Net)	4	3	4	3
Unrealised Gain On Lease Modification Ind AS 116	-	-	(1)	-
Loss/ (Income) From AIF/MF	(39)	(3)	(39)	(3)
Loss / (Profit) of the Joint Venture/Associate	-	-	(896)	(759)
Share Based Payments to Employees	58	55	62	58
Provision for Diminution of Investment	18	51	-	24
Fair Valuation of Investments Designated as FVTPL	-	(2)	-	(2)
Bad Debts and Irrecoverable Balances Written Off (including provision)	18	19	20	23
Exchange Loss / (Gain)	(1)	2	(1)	-
Finance Costs	150	105	201	133
Interest Income	(231)	(255)	(234)	(261)
Dividend Income	(761)	(546)	-	(1)
Government Grant*	-	-	-	-
	274	624	292	487
Operating Profit Before Working Capital Changes	4,637	4,150	4,886	4,368
Adjustments For :				
Decrease (Increase) In Inventories	40	(56)	40	(55)
Decrease (Increase) In Trade Receivables, Current	(1,050)	(150)	(1,230)	(408)
Decrease (Increase) In Other Financial Assets	(377)	(114)	(418)	(108)
Decrease (Increase) In Other Bank Balances	(214)	6	(214)	21
Decrease (Increase) In Other Assets	216	(232)	199	(303)
Increase (Decrease) In Trade and Other Payables	146	(90)	408	(103)
Increase (Decrease) In Other Financial Liabilities	416	8	345	(29)
Increase (Decrease) In Provisions	66	33	68	33
Increase (Decrease) In Other Current Liabilities	(123)	(30)	(117)	(33)
Adjustments for Transfer of Cash Balance under Slump Sale	10	-	-	-
Adjustments for Deferred Tax Liability transferred under slump sale	(23)	-	-	-
Cash Flow From Operating Activities	3,744	3,525	3,967	3,383
(Direct Taxes Paid) / Refund Received (Net)	(337)	(361)	(375)	(389)
Net Cash From Operating Activities (A)	3,407	3,164	3,592	2,994
Cash Flow From Investing Activities:				
Purchase of Property, Plant & Equipment (Including Capital Advances)	(3,283)	(2,049)	(3,540)	(2,427)
Loans Given (Net)	(150)	(1)	(5)	(1)
Proceeds on Sale of Property, Plant & Equipment	73	10	48	10
Property, Plant & Equipment transferred under slump Sale	290	-	-	-
Bank Transfer under Slump sale	(10)	-	-	-
Sale of Non Current Investment	21	126	21	126
Investment in Subsidiary Co.	(495)	(7)	-	-
Proceeds from Current Investment (Net)	1,634	(2,419)	1,634	(2,419)
Purchase of Non Current investment	(119)	(82)	(119)	(82)
Interest Received	223	221	225	225
Dividend Received	761	546	743	530
Impact of Amalgamation	-	4	-	-
Net Cash From Investing Activities (B)	(1,055)	(3,651)	(993)	(4,038)

Cont.



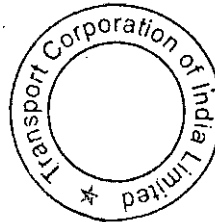
Vagarmal



Cont.

Particulars	Standalone		Consolidated	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Financing Activities:				
Proceeds from Issue of Share Capital (ESOS) (including Share Application Money pending Allotment)	49	35	46	35
Share Buyback	(1,972)	-	(1,972)	-
Short Term Borrowings (Net)	-	-	(41)	144
Proceeds from Term Borrowings	463	531	491	958
Repayment of Term Borrowings	(327)	(195)	(401)	(224)
Finance Cost Paid	(92)	(69)	(141)	(92)
Payment of Dividend	(768)	(544)	(774)	(549)
Repayment of Lease Liability	(119)	(91)	(128)	(96)
Net Cash From Financing Activities (C)	(2,766)	(333)	(2,920)	176
Net Increase(Decrease) In Cash & Cash Equivalent(A+B+C)	(414)	(820)	(321)	(868)
Opening Cash & Cash Equivalent	741	1,561	831	1,699
Closing Cash & Cash Equivalent	327	741	510	831
Components of Cash and Cash Equivalents				
Cash in Hand	14	7	15	8
Balances with Banks				
Current Accounts	307	239	349	293
EEFC Accounts	-	20	-	20
Deposit Accounts (maturity less than 3 months)	6	475	146	510
Total	327	741	510	831

* Contains Figures less than ₹0.50 Million



Vagarwal

14th May, 2025

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to confirm that M/s Brahmayya & Co, Chartered Accountant (Firm Registration No. 0005115), the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2025 – both Standalone & Consolidated.

This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,
Yours faithfully,
For Transport Corporation of India Ltd.


Ashish Tiwari
Group CFO



Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail: corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Annexure D

Details as required under Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are as under:

Sl. No.	Particulars to be disclosed	Appointment of Secretarial Auditors
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s Vinod Kothari & Company, Practicing Company Secretaries as Secretarial Auditors
2	Date of appointment/cessation (as applicable) & term of appointment	Appointed on 14 th May 2025 for a tenure of five financial years, effective from financial year 2025-26, subject to the approval of shareholders.
3	Brief profile (in case of appointment)	<p>Vinod Kothari & Company, Practicing Company Secretaries (Firm') established in 1988 are having peer review number 4123/2023. With more than 36 years of vintage and 7 partners (average association of 10+ years), the Firm is one of the most reputed PCS firms having headquarters in Kolkata and offices in Mumbai, Delhi, and Bengaluru. The Firm is renowned for its commitment to quality and precision, ensuring the highest standards in professional practices. The Firm has bagged 'Best PCS Firm' award conferred by Institute of Company Secretaries of India ('ICSI') in 2024 and is a two times awardee of "Best Secretarial Audit Award" to Ms. Vinita Nair, Joint Managing Partner in 2019 and Ms. Nitu Poddar, Partner in 2024.</p> <p>The Firm specializes in providing comprehensive professional services in corporate law advisory, assurance including secretarial audit, specific compliance assessments, developing SoPs for routine corporate tasks, conducting familiarization programs for senior management personnel among other services.</p> <p>The Firm has a dynamic group of highly motivated professionals. Through its research-intensive team, the Firm also actively engages in academic research writing. It has published 25 books authored by partners, associates and other team members.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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CIN : L70109TG1995PLC019116

Annexure E

Details as required under Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are as under:

Sl. No.	Particulars to be disclosed	Continuation of Non-Executive Director post attaining the age of 75 years	Reappointment of Independent Director in the 2 nd tenure
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Continuation of appointment of Mr. S N Agarwal who is beyond 75 years of age and retiring by rotation and being eligible offering himself for reappointment	Re-Appointment of Mr. Vikrampati Singhania in the capacity of Non-Executive Independent Director for a second tenure of five consecutive years
2	Date of appointment/cessation (as applicable) & term of appointment	Approved continuation of the appointment on 14 th May 2025 subject to the approval of shareholders. The approval is valid till next reappointment	Re-Appointed on 14 th May 2025 for a second tenure of 5 consecutive years, effective from 5 th July 2025, subject to the approval of shareholders.
3	Brief profile (in case of appointment)	<p>Mr. S N Agarwal, Chairman-Bhoruka Group, Bangalore, is an Engineering graduate from Birla Institute of technology (BIT-Mesra) a class of 1967 and alumni of Harvard Business School, (HBS) Advance Management Programme (AMP) 1985.</p> <p>He has over five decades of rich experience in various industries including logistics.</p> <p>Association with Professional Bodies:</p> <ul style="list-style-type: none"> Federation of Indian Chambers of Commerce & Industry (FICCI) New Delhi: Executive committee member since 1985 - 2021 (Continuing) Indian Institute of Management (Bangalore) IIM-B: Member, Governing Board and Chairman of committee of Finance & campus development for the period 1997-2016. Indian Institute of Science Management (II Science, Bangalore): Member of the Court Since 1999 – 2021 (Continuing) Member of the council since 2014- 2016. <ul style="list-style-type: none"> Birla Institute of Technology (BIT Mesra, Ranchi): Member. Board of Governors since October 2014 – 2021 (Continuing) South Asian Association for Regional Co-operation (SAARC) 	<p>Mr. Singhania is a fourth-generation industrialist belonging to one of the largest industrial groups in India – J.K. Organisation. J.K. Organisation is an over 140-year-old business house with leadership across multiple sectors. The Group is present in more than 100 countries apart from all India presence with annual sales revenue of over US\$ 5 billion.</p> <p>The Group manufactures and markets a wide range of products from Paper, Automobile Tyres, Cement, Auto Components, Textiles, Agri Products, etc. Mr. Singhania did his master's degree in commerce from Kanpur University and his MBA from Fuqua School of Business, Duke University, USA.</p> <p>Positions held</p> <p>Mr. Singhania is a Director of J.K. Organisation, Managing Director of J.K. Fenner (India) Ltd, one of the leading automotive & industrial components manufacturing company in the country. He is also Managing Director of JK Agri Genetics Ltd, which produces and markets hybrid seeds. He was the Dy. Managing Director of JK Tyre & Industries Ltd. (one of the largest Tyre manufacturers in India) till January 2016.</p>

Transport Corporation of India Limited

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CIN : L70109TG1995PLC019116

Sl. No.	Particulars to be disclosed	Continuation of Non-Executive Director post attaining the age of 75 years	Reappointment of Independent Director in the 2 nd tenure
		<p>Delhi: Past Vice President for the period 2002-2011.</p> <ul style="list-style-type: none"> • All India organization of Employers (AIOE) Delhi: Past President of All India Organization of Employers. • International Chambers of Commerce India (ICC India Past President) • World President Organization (WPO): Past Chapter Chairman (Bangalore) 	<p>He has been involved in managing various industries including Hybrid Seeds, Automotive Tyres, Industrial V-Belts & Oil Seals, Pharmaceuticals, Sugar, Insurance, Power, Clinical Research, etc. He is also responsible for starting CliniRx Research Private Ltd., a full-service Clinical Research Organisation of the Group.</p> <p>Association with Professional Bodies</p> <ul style="list-style-type: none"> • Member of Fuqua Indian Advisory Board of Duke University, USA • Member of Managing Committee, The Associated Chambers of Commerce & Industry of India (ASSOCHAM). • Vice President of Automotive Component Manufacturers Association of India (ACMA)
4	<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>Mr. S N Agarwal is related to Mr. D P Agarwal, Chairman & Managing director.</p>	<p>Mr. Vikrampati Singhania is not related to any director of the Company.</p>

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Annexure F

Details as required under Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are as under:

Sl. No.	Particulars to be disclosed	Resignation of Company Secretary & Compliance Officer (Key Managerial Personnel)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Ms. Archana Pandey, Company Secretary & Compliance Officer (Key Managerial Personnel)
2	Date of appointment/cessation (as applicable) & term of appointment	Resigned with effect from closing business hours of 15 th May 2025
3	Brief profile (in case of appointment)	Not applicable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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Annexure 6

To,

The Board of Directors,
Transport Corporation of India Ltd.
TCI House, 69, Institutional Area,
Sec-32, Gurugram- 122001

Sub: Resignation Letter

Sir,

I, Archana Pandey, Company Secretary & Compliance Officer would like to resign from the Company, Transport Corporation of India Ltd. to pursue some other opportunities and my last date of working will be closing business hours of Thursday, the 15th May 2025.

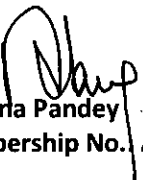
I sincerely thank you for the opportunity to be a part of TCI. It has been a rewarding experience, and I truly appreciate the exposure, learning, and professional growth I have gained during my tenure here.

I am conscious of the need to provide support to the secretarial department until my departure and I shall give my full commitment until then.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,


Archana Pandey
Membership No. A23884