



Core #1, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi -110003. Phone No:24362200; 24361889 Email: mmtc@mmtclimited.com Website : www.mmtclimited.com CIN No.L51909DL1963GOI004033

No.BS/325/SEs/2022

Dated: 23.12.2024

The Compliance Officer,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Company Scrip Code: MMTC

Subject: Clarification in reference to warning letter issued to MMTC Limited on 20-Dec-2024.

Madam/ Sir,

Kindly refer to your Email- communication dated 23.12.2024, seeking reply pertaining to the actions(s) initiated, taken or orders passed.

1. Name of the authority.

MMTC Limited

2. Nature and details of the action(s) taken, initiated or order(s) passed.

There is no action(s) taken, initiated or order(s) passed against Listed entity. However, a warning letter is issued against Listed entity stating that listed entity advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action

would be initiated.

3. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.

20th December, 2024. (21.12.2024, 22.12.2024 being Holiday)

4. Details of the violation(s)/contravention(s) committed or alleged to be committed.

It was observed by the NSE and BSE that the Company has not conducted any meeting of its Stakeholders Relationship Committee in the year 2023-2024.

5. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible

There would be no impact on financial, operation or other activities of the listed entity.

We would like to further clarify that MMTC Limited here in after referred as Listed Entity is following the function of stakeholder relationship committee stated in the Section 178 of The Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulation, 2015.

- The Listed entity is timely Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non receipt of annual report, non receipt of declared dividends, issue of new/duplicate certificates, general meetings etc
- Review of measures taken for effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent

- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.
- The Chairperson of the Stakeholders Relationship Committee shall be present at the annual general meetings to answer queries of the security holders

We would like to further clarify that Listed entity being a CPSEs is adhering to follow orders of Ministry of Commerce and Industry(MoCI). Currently the company is not operating due to order of MoCI, Being the business non-operating, Due to busy schedule/ non availability of Independent Directors, the scheduled meetings could not be held.

We assure you that this default will not repeated in future.

Yours faithfully,

(A.K. MISRA)
Company Secretary