



## AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE recognised by Govt. of India) (Established in 1873)  
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

25, PRINCEP STREET, KOLKATA - 700 072. INDIA

IS / ISO 9001 : 2000

☎ : 2237-7880 to 85 / 2225-1050 / 7924 / 8150 FAX : (91) (33) 22250221/22363754

G.P.O. BOX NO. 543, KOLKATA - 700 001

E-mail : [cil@ho.champdany.co.in](mailto:cil@ho.champdany.co.in) Web : [www.jute-world.com](http://www.jute-world.com)



MGMT. SYS.  
RvA C 105



Raad Voor  
Accrediatie

Dated: 12-August-2016

To

|                                                                                                                         |                                                                                                                                                                 |
|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Manager<br>Dept. of Corporate Services<br>BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001 | The Manager<br>Listing Dept.<br>National Stock Exchange of India Ltd<br>Exchange Plaza, C-1, Block-G,<br>Bandra-Kurla Complex<br>Bandra (E)<br>Mumbai – 400 051 |
|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir(s).

Re: Unaudited Financial results for the quarter ended June 30, 2016

As required, under Reg. 33 of SEBI (LODR ) Reg., 2015, we submit herewith unaudited financial results of the Company for the qtr ended June 30, 2016, along with Limited Review Report of the Auditors thereon.

The same was taken on record by the Board of Directors at its Meeting held today, which was ended at 6:20 p.m.

Thanking you,

Yours faithfully,

For AI Champdany Industries Ltd.

Binaya Kumar Dash  
Company Secretary and Compliance Officer

# D. P. Sen & Co.

Chartered Accountants

## AUDITORS' REPORT

To  
The Board of Directors of  
AI Champdany Industries Limited  
On the Limited Review of Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of AI Champdany Industries Limited (Name of the Company) for the quarter ended 30 June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We invite attention to Note (2) of the unaudited financial results of the Company for the quarter ended 30 June 2016 relating to accounting of Gratuity for the quarter.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
Dated: 12 August 2016



For D P SEN & CO  
Chartered Accountants  
FRN 301054 E

  
S. K. Nayak  
Partner  
Membership No.58711

**AI CHAMPDANY INDUSTRIES LIMITED**

CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kolkata-700 072

Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com

Unaudited Financial Results for three months ended June 30,2016 (Standalone)

**Part I**

|        | Particulars                                                                                      | Three months ended |            |            | Rs in lacs               |
|--------|--------------------------------------------------------------------------------------------------|--------------------|------------|------------|--------------------------|
|        |                                                                                                  | 30.06.2016         | 31.03.2016 | 30.06.2015 | Year ended<br>31.03.2016 |
|        |                                                                                                  | Unaudited          | Audited    | Unaudited  | Audited                  |
| 1      | Income from Operations                                                                           |                    |            |            |                          |
|        | a) Net Sales/Income from Operations(net of excise duty)                                          | 1,546.12           | 6,917.22   | 5,236.99   | 21,616.47                |
|        | b) Other operating Income                                                                        | 202.72             | 24.89      | 106.76     | 310.27                   |
|        | Total income from operations (net )                                                              | 1,748.84           | 6,942.11   | 5,343.75   | 21,926.74                |
| 2      | Expenses                                                                                         |                    |            |            |                          |
|        | a) Cost of materials consumed                                                                    | 343.53             | 2,875.60   | 2,490.04   | 10,622.97                |
|        | b) Purchase of stock in trade                                                                    | 54.86              | 240.21     | 16.32      | 256.53                   |
|        | c)Changes in Inventories of Finished goods ,<br>Work in Progress and stock in trade              | 484.37             | 1,116.24   | (20.72)    | 202.82                   |
|        | d) Employee benefits expense                                                                     | 678.41             | 1,377.09   | 1,703.03   | 6,180.60                 |
|        | e) Depreciation and amortisation expense                                                         | 109.56             | 137.37     | 125.24     | 513.17                   |
|        | f) Other expenditure                                                                             | 397.10             | 1,158.95   | 967.20     | 3870.02                  |
|        | Total expenses                                                                                   | 2,067.83           | 6,905.46   | 5,281.11   | 21,646.11                |
| 3      | Profit/(Loss) from operations before other income,<br>finance costs & exceptional items (1-2)    | (318.99)           | 36.65      | 62.64      | 280.63                   |
| 4      | Other Income                                                                                     | 61.91              | 0.10       | 0.18       | 0.58                     |
| 5      | Profit/(Loss) from ordinary activities before finance costs<br>and exceptional items (3+4)       | (257.08)           | 36.75      | 62.82      | 281.21                   |
| 6      | Finance costs                                                                                    | 275.03             | 339.23     | 305.60     | 1,273.40                 |
| 7      | Profit/(Loss) from ordinary activities after finance costs<br>but before exceptional items (5-6) | (532.11)           | (302.48)   | (242.78)   | (992.19)                 |
| 8      | Exceptional items                                                                                | -                  | -          | -          | -                        |
| 9      | Profit/(Loss) from Ordinary Activities before tax (7-8)                                          | (532.11)           | (302.48)   | (242.78)   | (992.19)                 |
| 10     | Tax expense                                                                                      | (169.01)           | (239.45)   | (79.66)    | (449.52)                 |
| 11     | Net Profit/(Loss) from Ordinary Activities after tax (9-10).                                     | (363.10)           | (63.03)    | (163.12)   | (542.67)                 |
| 12     | Extraordinary items (net of tax expense Rs )                                                     | -                  | -          | -          | -                        |
| 13     | Net Profit/(Loss) for the period (11-12)                                                         | (363.10)           | (63.03)    | (163.12)   | (542.67)                 |
| 14     | Adjustment relating to earlier year (Taxes)                                                      |                    |            |            |                          |
| 15     | Net Profit/(Loss) after Tax (13+14)                                                              | (363.10)           | (63.03)    | (163.12)   | (542.67)                 |
| 16     | Paid-up equity share capital<br>(Face value Rs. 5/- per share)                                   | 1371.04            | 1371.04    | 1371.04    | 1371.04                  |
| 17     | Reserve excluding Revaluation Reserve as per<br>balance sheet of previous accounting year        |                    |            |            | 5,912.01                 |
| 18(i)  | Earning Per Share (before extra ordinary items)<br>of Rs 5 each (not annualized)                 |                    |            |            |                          |
|        | Basic and Diluted (Rs.)                                                                          | (1.32)             | (0.23)     | (0.59)     | (1.98)                   |
| 18(ii) | Earning Per Share (after extra ordinary items)<br>of Rs 5 each (not annualized)                  |                    |            |            |                          |
|        | Basic and Diluted (Rs.)                                                                          | (1.32)             | (0.23)     | (0.59)     | (1.98)                   |



**AI CHAMPDANY INDUSTRIES LIMITED**  
**SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED**

| Particulars                                   | Rs (In lacs)       |                  |                  |                  |
|-----------------------------------------------|--------------------|------------------|------------------|------------------|
|                                               | Three months ended |                  |                  | Year ended       |
|                                               | 30.06.2016         | 31.03.2016       | 30.06.2015       | 31.03.2016       |
|                                               | Unaudited          | Unaudited        | Unaudited        | Audited          |
| <b>1 Segment Revenue (Net of Excise Duty)</b> |                    |                  |                  |                  |
| a. Jute/ Jute Diversified Products & Services | 1,490.16           | 6,649.15         | 4,714.29         | 20,169.69        |
| b. Flax Products                              | 258.68             | 292.96           | 629.46           | 1,757.05         |
| <b>Total</b>                                  | <b>1,748.84</b>    | <b>6942.11</b>   | <b>5,343.75</b>  | <b>21,926.74</b> |
| Less: Inter Segment Revenue                   | -                  | -                | -                | -                |
| <b>Net Sales/ Income from Operations</b>      | <b>1,748.84</b>    | <b>6,942.11</b>  | <b>5,343.75</b>  | <b>21,926.74</b> |
| <b>2 Segment Results Profit Before</b>        |                    |                  |                  |                  |
| Tax & Finance Cost                            |                    |                  |                  |                  |
| a. Jute/ Jute Diversified Products & Services | (340.08)           | 12.46            | (9.15)           | 100.61           |
| b. Flax products                              | 21.10              | 24.19            | 71.79            | 180.02           |
| <b>Total</b>                                  | <b>(318.98)</b>    | <b>36.65</b>     | <b>62.64</b>     | <b>280.63</b>    |
| Less :i) Interest                             | 275.03             | 339.23           | 305.60           | 1,273.40         |
| ii)Un-allocable income                        | 61.91              | 0.10             | 0.18             | 0.58             |
| <b>Profit Before Tax</b>                      | <b>(532.11)</b>    | <b>(302.48)</b>  | <b>(242.78)</b>  | <b>(992.19)</b>  |
| <b>3 Segment Assets</b>                       |                    |                  |                  |                  |
| a. Jute/ Jute Diversified Products & Services | 21,364.54          | 23,892.59        | 24,841.89        | 23,892.59        |
| b. Flax products                              | 3,582.06           | 3,261.33         | 3,437.07         | 3,261.33         |
| c. Unallocated Assets                         | 1,641.20           | 1,472.18         | 1,079.67         | 1,472.18         |
| <b>Toatal Assets</b>                          | <b>26,587.81</b>   | <b>28,626.10</b> | <b>29,358.63</b> | <b>28,626.10</b> |
| <b>4 Segment Liabilities</b>                  |                    |                  |                  |                  |
| a. Jute/ Jute Diversified Products & Services | 15,825.21          | 17,661.23        | 17,773.19        | 17,661.23        |
| b. Flax products                              | 1,556.59           | 1,237.58         | 1,453.31         | 1,237.58         |
| c. Unallocated Liabilities                    | -                  | -                | -                | -                |
| <b>Toatal Liabilities</b>                     | <b>17,381.80</b>   | <b>18,898.81</b> | <b>19,226.50</b> | <b>18,898.81</b> |
| <b>5 Capital Employed</b>                     |                    |                  |                  |                  |
| ( Segment asset - Segment liability)          |                    |                  |                  |                  |
| a. Jute/Jute Diversified Products & Services  | 5,539.34           | 6,231.36         | 7,068.70         | 6,231.36         |
| b. Flax Products                              | 2,025.47           | 2,023.75         | 1,983.76         | 2,023.75         |
| c. Unallocated                                | 1,641.20           | 1,472.18         | 1,079.67         | 1,472.18         |
| <b>Total</b>                                  | <b>9,206.01</b>    | <b>9,727.29</b>  | <b>10,132.13</b> | <b>9,727.29</b>  |



**Notes:**

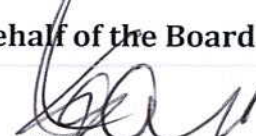
1. Yarn unit and Libra Carpet unit located at Choudwar, District Cuttack, Odisha, and the unit at Konnagar continued to be under suspension of works. Due to very low productivity, temporary suspension of work had to be declared at weaving unit, Rishra w.e.f. 23 May 2015, Yarn unit Rishra from 20 June 2015 (with intermittent small operations in between) which are continuing. Due to severe raw jute shortage and low productivity operations at Wellington Jute Mill was temporarily suspended with effect from 26 March 2016 however the same has now been lifted from 10 August 2016 and the actual production will resume in phases after maintenance work under progress.
2. Gratuity provision for the Current Financial year shall be made in the yearly accounts on the basis of Annual Actuarial Valuation Certificate.
3. As approved by way of special resolution passed by shareholders on 14.03.2014 by way of postal ballot, the Company sold its Anglo-India Jute Mill (Middle Mill) located at Jagatdal, Dist- 24 Parganas (North), West Bengal with effect from 01 May 2016.
4. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
5. Figures for the previous periods are re-classified/re-arranged/re-grouped wherever necessary and as per the format revised by SEBI in conformity with the Schedule III to the Companies Act, 2013.
6. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 12 August 2016. The results are after "Limited Review" by the Auditors of the Company.
7. The figures of last quarter of previous year are the balancing figures between audited figures in respect of the previous full financial year and the published year to date figures up to the third quarter of the previous financial year.



**Kolkata**  
**Date: 12 August, 2016**



**On behalf of the Board**

  
**N Pujara**  
**Managing Director**  
**DIN00047803**