

Agro Tech Foods Limited

16th October, 2015

The Secretary,
Mumbai Stock Exchange,
27th Floor, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No.022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol ATFL, Series EQ-Rolling Settlement

Dear Sirs,

Sub: **Unaudited Financial Results**
for the quarter ended 30th September, 2015

We enclose, as required under Stock Exchange Regulations, a copy of the Unaudited Financial Results of the Company and a copy of the Limited Review Report for the quarter and half year ended 30th September, 2015 approved at the meeting of the Board of Directors of the Company held on this date i.e. 16th October, 2015.

You are requested to take this on record.

Thanking you,

Yours faithfully,
For Agro Tech Foods Limited


PHANI K MANGIPUDI
COMPANY SECRETARY

Encl: a/a.

ATFL an affiliate of
ConAgra
Foods
Food you love

Agro Tech Foods Limited
 Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003.
 CIN L15142TG1986PLC006957, Ph: 040-66333444 Fax: 040-27800947
 Financial Results for the Quarter and Half year ended 30 September 2015

Part I		(₹ in Lakhs)					
	Particulars	Three months ended			Half year ended		Year ended
		30-09-2015 (Unaudited)	30-06-2015 (Unaudited)	30-09-2014 (Unaudited)	30-09-2015 (Unaudited)	30-09-2014 (Unaudited)	31-03-2015 (Audited)
[1]	Income from operations						
	a) Net sales/ income from operations (Net of excise duty)	19,913	18,139	19,684	38,052	37,587	75,623
	b) Other operating income	44	45	40	89	80	351
	Total income from operations(net)	19,957	18,184	19,724	38,141	37,667	75,974
[2]	Expenses						
	a) Cost of materials consumed	10,229	8,398	8,975	18,627	17,319	36,076
	b) Purchase of stock-in-trade	2,970	3,228	3,488	6,198	7,163	13,749
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(302)	399	(15)	97	(228)	(536)
	d) Employee benefits expense	1,065	1,042	1,099	2,107	2,093	4,036
	e) Depreciation and amortisation expense	395	379	365	774	698	1,476
	f) Advertisement and promotion	1,487	1,106	1,763	2,593	3,161	4,439
	g) Other expenses	3,206	2,898	3,140	6,104	5,897	12,094
	Total expenses	19,050	17,450	18,815	36,500	36,103	71,334
[3]	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	907	734	909	1,641	1,564	4,640
[4]	Other income	-	1	-	1	4	13
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	907	735	909	1,642	1,568	4,653
[6]	Finance costs	116	33	42	149	75	123
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	791	702	867	1,493	1,493	4,530
[8]	Exceptional items	-	-	-	-	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7+8)	791	702	867	1,493	1,493	4,530
[10]	Tax expense						
	a) Current (Net of MAT credit)	221	197	23	418	92	530
	b) Deferred tax expense/ (benefit)	57	46	48	103	70	272
[11]	Net Profit/(Loss) from ordinary activities after tax (9+10)	513	459	796	972	1,331	3,728
[12]	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11+12)	513	459	796	972	1,331	3,728
[14]	Share of profit/(loss) of associates	-	-	-	-	-	-
[15]	Minority Interest	-	-	-	-	-	-
[16]	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	513	459	796	972	1,331	3,728
[17]	Paid-up equity share capital (Face value of ₹ 10 per share)	2,437	2,437	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	28,903
[19]	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each)						
	a) Basic and Diluted EPS	2.11	1.88	3.27	3.99	5.46	15.30
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each)						
	a) Basic and Diluted EPS	2.11	1.88	3.27	3.99	5.46	15.30

See accompanying notes to the financial results



Part II

	Particulars	Three months ended			Half year ended		Year ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
A	PARTICULARS OF SHAREHOLDING						
[1]	Public shareholding						
	-Number of shares	10,628,567	10,685,852	10,685,852	10,628,567	10,685,852	10,685,852
	-Percentage of shareholding	43.62%	43.85%	43.85%	43.62%	43.85%	43.85%
[2]	Promoters and promoter group shareholding						
	a) Pledged /Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as % of the total share capital of the Company)	51.77%	51.77%	51.77%	51.77%	51.77%	51.77%
[3]	Non-Promoter and non-public shareholding *						
	-Number of shares	1,124,078	1,066,793	1,066,793	1,124,078	1,066,793	1,066,793
	-Percentage of shareholding	4.61%	4.38%	4.38%	4.61%	4.38%	4.38%

* Refer note 5

	Particulars	Three months ended 30-09-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	221
	Disposed off during the quarter	221
	Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities

(₹ in Lakhs)

	Particulars	As at 30-09-2015 (Unaudited)	As at 31-03-2015 (Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	Share capital	2,437	2,437
	Reserves and surplus	29,875	28,903
	Sub-total-Shareholders' funds	32,312	31,340
2	Non-current liabilities		
	Deferred tax liabilities (net)	933	829
	Other long-term liabilities	912	931
	Long-term provisions	185	165
	Sub-total-Non-current liabilities	2,030	1,925
3	Current liabilities		
	Short-term borrowings	8,872	2,586
	Trade payables	6,138	4,167
	Other current liabilities	1,282	1,885
	Short-term provisions	56	697
	Sub-total-Current liabilities	16,348	9,335
	TOTAL-EQUITY AND LIABILITIES	50,690	42,600



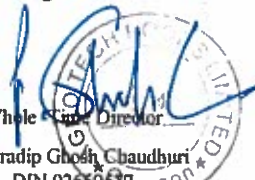
	Particulars	As at 30-09-2015 (Unaudited)	As at 31-03-2015 (Audited)
B ASSETS			
1 Non-current assets			
Fixed assets		20,890	19,198
Non-current investments		1,600	1,168
Long-term loans and advances		8,014	7,736
Sub-total-Non-current assets		30,504	28,102
2 Current assets			
Inventories		14,872	10,556
Trade receivables		3,902	2,548
Cash and cash equivalents		139	666
Short-term loans and advances		1,272	726
Other current assets		1	2
Sub-total-Current assets		20,186	14,498
TOTAL-ASSETS		50,690	42,600

NOTES:

- 1 The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 16 October 2015.
- 2 The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- 3 During the quarter, 221 investor communications were received and were disposed off. There were no complaints pending at the beginning and end of the quarter.
- 4 The statutory auditors have carried out limited review of the results of the Company for the quarter and half year ended 30 September 2015.
- 5 Shareholding of Agro Tech ESOP Trust which was hitherto shown under public shareholding, is now being shown as 'Non-Promoter and Non-Public shareholding' as per Regulation 3(9) of the SEBI (Share Based Employee Benefits) Regulations, 2014.
- 6 Figures for previous periods/ year have been regrouped to conform to the current period's presentation.

Date: 16 October 2015

Place: Gurgaon

Whole Time Director

 Dr. Pradip Ghosh Chaudhuri
 DIN 02650597

Visit our website at: www.atfoods.com

B S R & Associates LLP

Chartered Accountants

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Review Report

To the Board of Directors of
Agro Tech Foods Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Agro Tech Foods Limited ('the Company') for the quarter ended 30 September 2015 and the year to date results for the period from 1 April 2015 to 30 September 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ('Listing agreement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 16 October 2015. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No: 049642

Place: Gurgaon

Date: 16 October 2015