



A G R O
D U T C H
INDUSTRIES
L I M I T E D

(Formerly Agro Dutch Foods Limited)

REF: ADIL/CHD/2015-16/
DATED: 30th May, 2015

1. National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
2. The Bombay Stock Exchange Ltd.
Floor 25th PJ Tower, Dalal Street,
Mumbai 400 001.

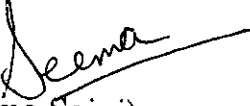
**SUB: AUDITED FINANCIAL RESULTS FOR THE QUARTER AND
PERIOD ENDED ON 31ST MARCH, 2015**

Dear Sir,

Please find enclosed herewith a copy of the Audited Financial Results for the quarter and period ended on 31.03.2015 duly approved by Audit Committee & taken on record by the Board of Directors in their meeting held on 30th May, 2015.

Kindly take the note of the same & oblige.

Thanking you,
For **Agro Dutch Industries Limited**


(Seema Saini)
Company Secretary

Encl. as above



ISO 22000:2005 CERTIFIED COMPANY



AGRO DUTCH INDUSTRIES LIMITED
SCO 30, SECTOR 33-D 1st Floor Chandigarh - 160020
CIN NO.-L29211CH1992PLC012321

Audited Financial Results for the Quarter/Financial year ended March 31,2015

	Particulars	3 Months ended 31.03.2015	Preceding 3 Months ended 31.12.2014	Corresponding 3 Months ended in Previous Year 31.03.2014	Year to Date figures for Current Period ended 31.03.2015	Year to Date figures for Previous Period ended 31.03.2014
		Audited	Unaudited	Unaudited	Audited	Audited
PART 1						
1	Income from operations					
	Sales					
	(a) Net Sales/Income from Operations(Net of Excise Duty)	164.09	255.97	287.70	880.91	1,118.74
	(b) Other Operating Income	-	1.27	10.04	2.52	29.61
	Total Income from Operations(net) (a +b)	164.09	257.24	297.75	883.43	1,148.36
2	Expenses:					
	(a) Cost of materials consumed	100.47	73.44	66.71	315.28	335.55
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	360.07	64.93	243.88	627.12	532.78
	(d) Employee benefit expense	50.79	41.83	71.76	184.44	239.48
	(e) Depreciation and amortization expense	846.16	390.72	400.52	2,028.01	1,638.91
	(f) Other expenses	153.75	154.61	82.28	679.98	1,175.70
	Total Expenses	1,511.23	725.53	865.16	3,834.82	3,922.43
3	Profit/(Loss) from Operations before other income, finance cost & exceptional items. (1-2)	(1,347.14)	(468.29)	(567.42)	(2,951.39)	(2,774.08)
4	Other Income	159.04	(15.75)	0.22	159.06	8.88
5	Profit/(Loss) from Ordinary Activities before finance cost & exceptional items (3+4)	(1,188.11)	(484.05)	(567.19)	(2,792.33)	(2,765.19)
6	Financial costs	1,178.37	1,178.03	1,067.70	4,609.33	4,179.08
7	Profit/(Loss) from Ordinary Activities after finance cost but before exceptional items (5+6)	(2,366.48)	(1,660.08)	(1,634.89)	(7,401.66)	(6,944.27)
8	Exceptional Items/(Income)	39.57	189.89	(444.00)	628.93	(444.00)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(2,406.05)	(1,471.19)	(1,190.89)	(8,030.60)	(6,500.27)
10	Tax expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax Liability/ (Credit)	(319.98)	-	(367.18)	(319.98)	(367.18)
	Mat Credit written off	33.58	-	105.51	33.58	105.51
11	Profit/(Loss) from Ordinary Activities after tax (9+10)	(2,119.65)	(1,471.19)	(929.21)	(7,744.20)	(6,238.59)
12	Net Profit/(Loss) for the period (14-15)	(2,119.65)	(1,471.19)	(929.21)	(7,744.20)	(6,238.59)
13	Share of profit/(loss) of associates	-	-	-	-	-
14	Minority Interest	-	-	-	-	-
15	Net Profit/(Loss) after tax, Minority Interest and share of profit / (loss) of associates (13-14)	(2,119.65)	(1,471.19)	(929.21)	(7,744.20)	(6,238.59)
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	5,436.50	5,436.50	5,436.50	5,436.50	5,436.50
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
18	(i) Earning Per share before extra ordinary items					
	(1) Basic	(3.90)	(2.71)	(1.71)	(14.24)	(11.48)
	(2) Diluted	(3.90)	(2.71)	(1.71)	(14.24)	(11.48)
	(ii) Earning Per share after extra ordinary items					
	(1) Basic	(3.90)	(2.71)	(1.71)	(14.24)	(11.48)
	(2) Diluted	(3.90)	(2.71)	(1.71)	(14.24)	(11.48)

For Agro Dutch Industries Ltd.

Vivek Atri
Managing Director

PART 2

A. Particulars of Shareholding

1) Public Shareholding					
Number of Shares	23,861,052	23,861,052	23,861,052	23,861,052	23,861,052
Percentage of Shares	43.89	43.89	43.89	43.89	43.89
Promoter and promoter group shareholding					
a) Pledged / encumbered					
Number of shares	12,660,285	12,660,285	12,660,285	12,660,285	12,660,285
% shares (as a % of the Total Shareholding of promoter and promoter group)	41.50	41.50	41.50	41.50	41.50
% shares (as a % of the Total Share Capital of the Company)	23.29	23.29	23.29	23.29	23.29
b) Non-Encumbered					
Number of Shares	17,843,663	17,843,663	17,843,663	17,843,663	17,843,663
% of shares (as a % of the Total shareholding of promoter and promoter group)	58.50	58.50	58.50	58.50	58.50
% shares (as a % of the Total Share Capital of the Company)	32.82	32.82	32.82	32.82	32.82
Total Nos of Shares	54,365,000	54,365,000	54,365,000	54,365,000	54,365,000

B) Investor Complaints

	As at 31.03.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes

1. Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
I. EQUITY AND LIABILITIES		
Shareholder's Fund		
Share capital	9,400.61	9,400.61
Reserves and surplus	(35,811.71)	(28,067.51)
Sub-Total - Shareholders' fund	(26,411.10)	(18,666.90)
Non-Current Liabilities		
Long-term borrowings	180.00	180.00
Deferred tax liabilities	224.25	544.22
Other long term liabilities	-	-
Long-term provisions	38.58	34.71
Sub-Total - Non Current Liabilities	442.83	758.93
Current liabilities		
Short-term Borrowings	-	-
Trade payables	1,429.69	1,296.68
Other current liabilities	66,198.26	62,330.62
Short-term provisions	9.51	21.44
Sub-Total - Current Liabilities	67,637.46	63,648.74
TOTAL EQUITY AND LIABILITIES	41,669.19	45,740.76
II. ASSETS		
Non-Current Assets		
Fixed assets		
Tangible assets	19,318.92	21,879.20
Intangible assets	-	-
Capital work-in-progress	18,000.11	17,497.56
Long-Term loans and advances	670.89	703.00
Sub-Total - Non Current Assets	37989.92	40079.76
Current Assets		
Inventories	2,328.23	4,225.18
Trade receivables	612.06	690.19
Cash and Cash Equivalents	85.65	86.98
Short-Term loans and advances	169.51	166.40
Other current assets	483.81	492.26
Sub-Total - Current Assets	3,679.26	5,661.01
TOTAL ASSETS	41,669.19	45,740.76

(1) The above results have been reviewed and approved by the Audit committee and taken on record by the Board of Directors at their meeting held on 30/05/2015 and Audited by the Statutory Auditors of the Company.

(2) The number of complaints received from the investors during the quarter : Received Nil, Resolved Nil , Pending Nil.

(3) Company is dealing only in one reportable segment i.e. Mushroom.

(4) The Consortium Lenders have taken possession of CAN UNIT-BHAGWANPUR & CAN UNIT CHENNAI ,under section 13(4) of SARFAESI ACT, 2002.

(5) The Company has incurred substantial losses and its networth has been fully eroded. Subsequent erosion of entire net worth , The company filed a fresh reference to the BIFR. The same has been registered vide case no. 75/2013. The financial statements have been prepared on the going concern basis, hence no adjustment are required to carrying value of assets. The Company's ability to continue, as a going concern is dependent upon successful restructuring and revival of its business. In case the going concern concept is vitiated, necessary adjustments will be required on the carrying amount of Assets and Liabilities which are presently not ascertainable.

(6) The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year ended 31st March 2015

For Agro Dutch Industries Ltd.

Vivek Atri

Managing Director

Vivek Atri

Place : Chandigarh
Date : 30.05.2015