Panama
PETROCHEM LTD.

Corporate Office & Communication Address :
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Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : ho@panamapetro.com
CIN No. L23209GJ1982PLC005062

September 19, 2017

To, **The General Manager- CRD** Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 **Scrip Code: 524820**	**To,** **The Listing Head** National Stock Exchange of India Limited, Exchange Plaza,5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E) ,Mumbai-400 051 Mumbai 400 001 **Scrip Symbol :PANAMAPET**

Dear Sir,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results for the Resolutions forming part of the Notice of the 35th Annual General Meeting of the Company held on September 18, 2017.

Kindly find the same in order.

Thanking You.

Yours faithfully,
For **PANAMA PETROCHEM LIMITED**

Gayatri

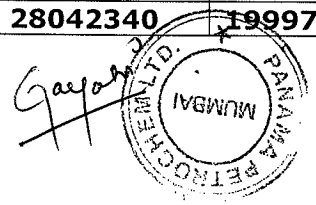
Gayatri Sharma
Company Secretary & Compliance Officer

Format for Voting Results

Date of the AGM/EGM	September 18, 2017
Total number of shareholders on record date	7488
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	 10 31
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not applicable

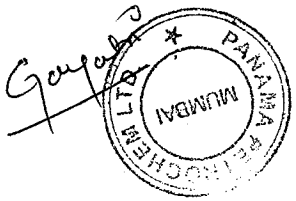
Resolution 1: Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2017 together with the Reports of the Board of Directors & Auditors thereon. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	**Mode of Voting**	**No. of shares held#** **(1)**	**No. of votes polled** **(2)**	**% of votes polled on outstanding shares** **(3)=[(2)/(1)]*100**	**No. of votes - in favour** **(4)**	**No. of votes – against** **(5)**	**% of votes in favour on votes polled** **(6)=[(4)/(2)]*100**	**% of votes against on votes polled** **(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	19946955	18505225	92.77	18505225	0	100.000	0.000
	Poll		1441730	7.23	1441730	0	100.000	0.000
	Total		**19946955**	**100.000**	**19946955**	**0**	**100.000**	**0.000**
Public- Institutions	**E-Voting**	220837	33408	15.13	33408	0	100.000	0.000
	Poll		0	0.000	0	0	100.000	0.000
	Total		**33408**	**15.13**	**33408**	**0**	**100.000**	**0.000**
Public- Non Institutions	**E-Voting**	7874548	735	0.01	735	0	100.000	0.000
	Poll		16851	0.21	16851	0	100.000	0.000
	Total		**17586**	**0.22**	**17586**	**0**	**100.000**	**0.000**
Total		**28042340**	**19997949**	**71.31**	**19997949**	**0**	**100.000**	**0.000**



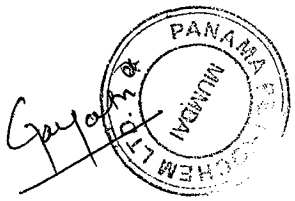
Resolution 2: Declare dividend on equity shares (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	**Mode of Voting**	**No. of shares held#** (1)	**No. of votes polled** (2)	**% of votes polled on outstanding shares** (3)=[(2)/(1)]*100	**No. of votes - in favour** (4)	**No. of votes – against** (5)	**% of votes in favour on votes polled** (6)=[(4)/(2)]*100	**% of votes against on votes polled** (7)=[(5)/(2)]*100
Promoter and Promoter Group	**E-Voting**	19946955	18505225	92.77	18505225	0	100.000	0.000
	Poll		1441730	7.23	1441730	0	100.000	0.000
	Total		**19946955**	**100.000**	**19946955**	**0**	**100.000**	**0.000**
Public- Institutions	**E-Voting**	220837	33408	15.13	33408	0	100.000	0.000
	Poll		0	0.000	0	0	100.000	0.000
	Total		**33408**	**15.13**	**33408**	**0**	**100.000**	**0.000**
Public- Non Institutions	**E-Voting**	7874548	735	0.01	735	0	100.000	0.000
	Poll		16851	0.21	16851	0	100.000	0.000
	Total		**17586**	**0.22**	**17586**	**0**	**100.000**	**0.000**
Total		**28042340**	**19997949**	**71.31**	**19997949**	**0**	**100.000**	**0.000**



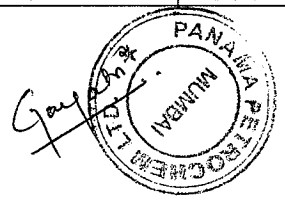
Resolution 3: Reappointment of Mr. Amirali E. Rayani, who retires by rotation. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	**Mode of Voting**	**No. of shares held#** **(1)**	**No. of votes polled** **(2)**	**% of votes polled on outstanding shares** **(3)=[(2)/(1)]*100**	**No. of votes - in favour** **(4)**	**No. of votes – against** **(5)**	**% of votes in favour on votes polled** **(6)=[(4)/(2)]*100**	**% of votes against on votes polled** **(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	19946955	18505225	92.77	18505225	0	100.000	0.000
	Poll		1441730	7.23	1441730	0	100.000	0.000
	Total		**19946955**	**100.000**	**19946955**	**0**	**100.000**	**0.000**
Public- Institutions	**E-Voting**	220837	33408	15.13	33408	0	100.000	0.000
	Poll		0	0.000	0	0	100.000	0.000
	Total		**33408**	**15.13**	**33408**	**0**	**100.000**	**0.000**
Public- Non Institutions	**E-Voting**	7874548	735	0.01	535	200	72.79	27.21
	Poll		16851	0.21	16851	0	100.000	0.000
	Total		**17586**	**0.22**	**17386**	**200**	**98.86**	**1.14**
Total		**28042340**	**19997949**	**71.31**	**19997749**	**200**	**99.999**	**0.001**



Resolution 4: Ratify the appointment Auditors and fix their remuneration. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	**Mode of Voting**	**No. of shares held#** **(1)**	**No. of votes polled** **(2)**	**% of votes polled on outstanding shares** **(3)=[(2)/(1)]*100**	**No. of votes - in favour** **(4)**	**No. of votes – against** **(5)**	**% of votes in favour on votes polled** **(6)=[(4)/(2)]*100**	**% of votes against on votes polled** **(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	19946955	18505225	92.77	18505225	0	100.000	0.000
	Poll		1441730	7.23	1441730	0	100.000	0.000
	Total		**19946955**	**100.000**	**19946955**	**0**	**100.000**	**0.000**
Public- Institutions	**E-Voting**	220837	33408	15.13	33408	0	100.000	0.000
	Poll		0	0.000	0	0	100.000	0.000
	Total		**33408**	**15.13**	**33408**	**0**	**100.000**	**0.000**
Public- Non Institutions	**E-Voting**	7874548	735	0.01	735	0	100.000	0.000
	Poll		16851	0.21	16851	0	100.000	0.000
	Total		**17586**	**0.22**	**17586**	**0**	**100.000**	**0.000**
Total		**28042340**	**19997949**	**71.31**	**19997949**	**0**	**100.000**	**0.000**



Resolution 5: Issue of bonus shares (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	**Mode of Voting**	**No. of shares held#** (1)	**No. of votes polled** (2)	**% of votes polled on outstanding shares** (3)=[(2)/(1)]*100	**No. of votes - in favour** (4)	**No. of votes – against** (5)	**% of votes in favour on votes polled** (6)=[(4)/(2)]*100	**% of votes against on votes polled** (7)=[(5)/(2)]*100
Promoter and Promoter Group	**E-Voting**	19946955	18505225	92.77	18505225	0	100.000	0.000
	Poll		1441730	7.23	1441730	0	100.000	0.000
	Total		**19946955**	**100.000**	**19946955**	**0**	**100.000**	**0.000**
Public- Institutions	**E-Voting**	220837	33408	15.13	33408	0	100.000	0.000
	Poll		0	0.000	0	0	100.000	0.000
	Total		**33408**	**15.13**	**33408**	**0**	**100.000**	**0.000**
Public- Non Institutions	**E-Voting**	7874548	735	0.01	735	0	100.000	0.000
	Poll		16851	0.21	16851	0	100.000	0.000
	Total		**17586**	**0.22**	**17586**	**0**	**100.000**	**0.000**
Total		**28042340**	**19997949**	**71.31**	**19997949**	**0**	**100.000**	**0.000**

PANAMA PETROCHEM LTD. MUMBAI

Resolution 6 : Ratification of Cost Auditor remuneration. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	**Mode of Voting**	**No. of shares held#** **(1)**	**No. of votes polled** **(2)**	**% of votes polled on outstanding shares** **(3)=[(2)/(1)]*100**	**No. of votes - in favour** **(4)**	**No. of votes – against** **(5)**	**% of votes in favour on votes polled** **(6)=[(4)/(2)]*100**	**% of votes against on votes polled** **(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	19946955	18505225	92.77	18505225	0	100.000	0.000
	Poll		1441730	7.23	1441730	0	100.000	0.000
	Total		**19946955**	**100.000**	**19946955**	**0**	**100.000**	0.000
Public- Institutions	**E-Voting**	220837	33408	15.13	33408	0	100.000	0.000
	Poll		0	0.000	0	0	100.000	0.000
	Total		**33408**	**15.13**	**33408**	**0**	**100.000**	**0.000**
Public- Non Institutions	**E-Voting**	7874548	735	0.01	735	0	100.000	0.000
	Poll		16851	0.21	16851	0	100.000	0.000
	Total		**17586**	**0.22**	**17586**	**0**	**100.000**	**0.000**
Total		**28042340**	**19997949**	**71.31**	**19997949**	**0**	**100.000**	**0.000**

Excludes the underling equity shares issued against GDRs on which no voting rights are exercisable.

PANAMA PETROCHEM LTD. MUMBAI