

NIBL/BSE/NSE/17/2016-17

19th July, 2016

National Stock Exchange Ltd.
Listing Department,
Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai-400051
Fax No.:022-26598237/38

BSE Limited
Listing Department
Sir P.J. Tower, Dalal Street,
Mumbai-400001
Fax No. 022-22723121/3719/2037

Ref. : BSE Scrip Code: 535458; NSE Symbol: NIBL
Sub. : Proceedings of the 5th Annual General Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 please find enclosed proceedings of the 5th Annual General Meeting of the Company held on July 19, 2016.

Kindly take the above on record.

Thanking you,
Yours truly,
For NRB Industrial Bearings Limited


Ratika Gandhi
Company Secretary



Encl:a/a

Proceedings of the 5th Annual General Meeting of the members of NRB Industrial Bearings Limited will be held on Tuesday, 19th July, 2016 at 11.00 a.m. at M. C. Ghia Hall, K. Dubash Marg, Mumbai – 400 001:

- 1) The Meeting was attended by Directors, Chief Financial Officer, Company Secretary, representative of Statutory Auditor and Secretarial Auditor.
- 2) Mr. T. S. Sahney, the Chairman of the Company took the chair. The Chairman confirmed that the Quorum was present and commenced the Meeting.
- 3) The Chairman thereafter introduced all the Members present at Dias and informed about proxies / representations received and registers which were available for Inspection
- 4) Mr. T. S. Sahney thereafter delivered the Chairman's speech.
- 5) With the consent of the Members present, the Notice convening the 5th Annual General Meeting, having been circulated to all the Members, was taken as read.
- 6) As there was no major qualification, adverse remark or observation in the Independent Auditor's Report the same was taken as read and approved by shareholders.
- 7) The Chairman then took up the Agenda according to the notice of the Annual General Meeting.
- 8) The Chairman stated that under Companies Act, 2013, remote e-voting on the proposed resolutions contained in the notice of the Annual General Meeting was mandatory and same has been provided by the Company. Mr. Upendra Shukla Company Secretary has been appointed as Scrutinizer for conducting remote e-voting and polling process in fair and transparent manner.
- 9) The Chairman thereafter put the following items on agenda for approval by poll

Ordinary Business:

- i) To receive, consider and adopt the Audited Balance Sheet, Statement of Profit and Loss accounts and Cash Flow statement for the Financial Year ended March 31, 2016 together with the Reports of Board of Directors, Management and Auditors thereon.
- ii) To appoint a Director in place of Mr. Devesh Singh Sahney (DIN No: 00003956) who retires by rotation at this Annual General meeting and being eligible, has offered himself for re-appointment.
- iii) Appointment of Messrs Deloitte Haskins & Sells Chartered Accountants as Statutory Auditors of the Company for the financial year ended 31st March, 2017.

- 10) The results for e-voting will be informed to stock exchange within time limit.
- 11) The Meeting concluded with a vote of thanks to the Chairman

Yours truly,
For NRB Industrial Bearings Limited


Ratika Gandhi
Company Secretary

