Proceedings at the 19th Annual General Meeting of Oriental Bank of Commerce

- The Annual General Meeting of the Bank was held on 17th June 2013 at 10.00 a.m at PHD Chamber of Commerce and Industry, PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016.

- Shri S. L. Bansal, Chairman and Managing Director of the Bank took the Chair and confirmed the quorum. He then welcomed the Shareholders and introduced the Directors present on the dais to the shareholders.

- Sh. V. Kannan, Executive Director welcomed all present for participation in the 19th Annual General Meeting of the Bank.

- Sh. C. M. Khurana, Chief Financial Officer of the Bank made a power point presentation on the performance of the Bank during the year 2012-13.

- The Chairman and Managing Director briefly touched upon the performance of the Bank under various business parameters and global economic & industry scenario. As the Notice convening the meeting had already been mailed to the shareholders as well as published in the newspapers, with the permission of the shareholders present, the Notice was taken as read.

- The Chairman took up the agenda items relating to approval and adoption of Balance Sheet of the Bank & Profit and Loss account of the Bank for the year ended 31st March 2013 and declaration of dividend @ Rs.9.20 per share (92%) on the equity shares for financial year 2012-13.

- The Chairman moved both the resolutions as detailed above. The Resolutions were proposed and seconded by the shareholders.

- The Chairman then put the resolutions to vote on a show of hands and announced that the Resolutions were passed unanimously as there was none against the resolutions.

- The shareholders were called upon to express their queries / views. In response to that the shareholders appreciated the Bank' performance / achievements and also raised issues / concerns regarding :-
  - eGTB merger – compensation to shareholders.
  - Issue of Bonus Shares.
  - Waiver of annual maintenance charges on demat accounts opened / held by shareholders of the Bank.
  - Enhanced rate of interest on Fixed Deposits for shareholders of the Bank.
  - Employee base as well as recruitments during the year on the lower side vis-a-vis new branches opened.
  - Bank not expanding its wings in the overseas markets after the opening of Dubai Representative Office.

- The Chairman appreciated the shareholders for good words on Bank's performance / achievements and also replied on all issues / concerns raised by them. It was also communicated to all the shareholders of the Bank present in the meeting that annual maintenance charges on demat accounts opened / held by shareholders of the Bank will be waived as requested by the shareholders. The shareholders holding shares in physical form were requested to get the shares demated.

- Sh. Bhupinder Nayyar, Executive Director thanked all the stakeholders present in the meeting and concluded the Annual General Meeting.

Place : New Delhi

Date : 17th June 2013

GENERAL MANAGER

ओरियन्टल बैंक ऑफ कॉमर्स
(भारत सरकार का उपक्रम)

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ORIENTAL BANK OF COMMERCE
(A GOVERNMENT OF INDIA UNDERTAKING)

MERCHANT BANKING DIVISON

ANNUAL GENERAL MEETING ON 17TH JUNE 2013

Total number of shareholders on record date : 1,10,817

No. of Shareholders present in the meeting either in person or through proxy:
Promoters and Promoter Group: 1 (through proxy)
Public: 200 (in person) and 119 (through proxy)

Agenda Item no. 1: Ordinary Resolution

To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2013, Profit and Loss Account of the Bank for the year ended 31st March 2013, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts.

The resolution was passed unanimously by show of hands.

Agenda Item no. 2: Ordinary Resolution

To declare dividend @ Rs.9.20 per share (92%) on equity shares for the financial year 2012-2013.

The resolution was passed unanimously by show of hands.

GENERAL MANAGER