

AGARWAL INDUSTRIAL CORPORATION LIMITED.

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS
for the Quarter and Six Months Ended 30th September, 2015

(₹ IN Lacs)

Part 1 : Statement of Consolidated UnAudited Results for the Quarter and Six Months Ended September 30, 2015

Sr. No.	Particulars	Consolidated					
		Quarter Ended on	Quarter Ended on	Quarter ended on	Half Year ended on	Half Year ended on	Year Ended on
		30.09.2015 (UnAudited.)	30.06.2015 (UnAudited.)	30.09.2014 (UnAudited.)	30.09.2015 (UnAudited.)	30.09.2014 (UnAudited.)	31.03.2015 (Audited.)
1	Income from Operations						
a)	Net Sales/ income from Operations	1,468.23	5,459.74	1,065.64	6,927.97	6,298.58	18,611.68
b)	Other Operating Income	752.39	1,040.15	948.17	1,792.54	1,811.74	3,836.12
	Total	2,220.62	6,499.89	2,013.82	8,720.51	8,110.33	22,447.80
2	Expenditure						
a)	Cost of materials Consumed	135.37	1,525.60	716.41	1,660.97	1,948.93	4,452.67
b)	Purchases of Stock-in-trade	1,037.16	3,481.49	804.37	4,518.65	4,132.95	12,735.09
c)	Changes in inventories of finished goods, Work in progress and stock-in-trade	69.19	(232.88)	(505.40)	(163.69)	(431.68)	(441.25)
d)	Employee's Cost	61.45	68.74	60.28	130.19	103.49	265.61
e)	Depreciation	110.17	110.69	102.06	220.86	204.12	429.82
f)	Other expenditure	586.03	1,085.25	650.91	1,671.28	1,569.44	3,832.99
	Total	1,999.36	6,038.89	1,828.63	8,038.25	7,527.25	21,274.94
3	Profit from operations before Other Income, Interest and Exceptional Items (1-2)	221.27	461.00	185.19	682.27	583.08	1,172.86
4	Other Income	1.72	6.69	2.43	8.41	4.67	56.65
5	Profit before Interest and Exceptional Items (3+4)	222.98	467.69	187.62	690.67	587.75	1,229.52
6	Interest	92.94	102.63	78.72	195.57	167.76	395.15
7	Profit after Interest but before Exceptional Items (5-6)	130.04	365.06	108.90	495.10	419.99	834.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	130.04	365.06	108.90	495.10	419.99	834.37
10	Tax expense						
	Current Tax	28.80	96.70	35.30	125.50	111.52	188.75
	Mat Credit	-	-	-	-	-	31.52
	Deferred Tax	7.50	13.00	-	20.50	-	26.60
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	93.74	255.36	73.59	349.10	308.47	587.50
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	93.74	255.36	73.59	349.10	308.47	587.50
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	551.29	551.29	551.29	551.29	551.29	551.29
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,768.78
16	Earning Per Share (EPS) (not annualized)						
a)	Basic	1.70	4.63	1.33	6.33	5.60	10.66
b)	Diluted	1.70	4.63	1.33	6.33	5.60	10.66



Sr. No.	Particulars	Quarter Ended on 30.09.2015 (UnAudited.)	Quarter Ended on 30.06.2015 (UnAudited.)	Quarter ended on 30.09.2014 (UnAudited.)	Half Year ended on 30.09.2015 (UnAudited.)	Half Year ended on 30.09.2014 (UnAudited.)	Year Ended on 31.03.2015 (Audited.)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	2,572,355	2,572,355	2,572,355	2,572,355	2,572,355	2,572,355
	- Percentage of shareholding	46.66%	46.66%	46.66%	46.66%	46.66%	46.66%
2	Promoters and promoter group shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	2,940,545	2,940,545	2,940,545	2,940,545	2,940,545	2,940,545
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	53.34%	53.34%	53.34%	53.34%	53.34%	53.34%

Particulars	Quarter Ended 30th September 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of Quarter	NIL
Received during the Quarter	NIL
Disposed off during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

**SEGMENT WISE REVENUE RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sr. No.	Particulars	Consolidated					
		Quarter Ended on 30.09.2015 (UnAudited.)	Quarter Ended on 30.06.2015 (UnAudited.)	Quarter ended on 30.09.2014 (UnAudited.)	Half Year ended on 30.09.2015 (UnAudited.)	Half Year ended on 30.09.2014 (UnAudited.)	Year Ended on 31.03.2015 (Audited.)
1	Segment Revenue						
	a) Transportation	711.43	1,023.68	904.26	1,735.11	1,735.68	3,774.15
	b) Windmill	51.21	32.56	42.26	83.77	90.12	122.23
	c) Petrochemicals (Bituminous & Allied Products)	1,459.71	5,450.33	1,069.73	6,910.04	6,289.20	18,608.07
	Net Revenue From Operations	2,222.35	6,506.57	2,016.25	8,728.92	8,115.00	22,504.46
2	Segment Result Profit/(Loss) before tax & Interest from segment						
	a) Transportation	117.76	50.19	126.04	167.95	164.50	187.03
	b) Windmill	43.16	24.53	32.26	67.69	72.16	58.93
	c) Petrochemicals (Bituminous & Allied Products)	62.06	392.97	29.32	455.03	351.09	983.56
	Total	222.98	467.69	187.62	690.67	587.75	1,229.52
	Less: i) Interest	92.94	102.63	78.72	195.57	167.76	395.15
	Profit/(Loss) Before Tax	130.04	365.06	108.90	495.10	419.99	834.37
3	Capital Employed (Segment Assets-Segment Liabilities) Based on estimates in terms of available data						
	a) Transportation	1,715.24	1,696.90	1,685.89	1,715.24	1,685.89	2,239.39
	b) Windmill	485.42	493.37	525.20	485.42	525.20	501.33
	c) Petrochemicals (Bituminous & Allied Products)	2,710.80	2,696.33	2,167.60	2,710.80	2,167.60	1,699.72
	d) Others	432.64	602.84	264.35	432.64	264.35	515.89
	Total	5,344.09	5,489.44	4,643.04	5,344.09	4,643.04	4,956.33



STATEMENT OF ASSETS & LIABILITIES

S.NO.	PARTICULARS	AS AT 30.09.2015 (UNAUDITED)	AS AT 30.09.2014 (UNAUDITED)	YEAR ENDED 31.03.15 (AUDITED)
	EQUITY & LIABILITIES			
1	Shareholder's Funds			
	a) Share Capital	551.29	551.29	551.29
	b) Reserves & Surplus	4,117.49	3,588.70	3,768.78
		4,668.78	4,139.99	4,320.07
2	Non-Current Liabilities			
	a) Long Term Borrowings	511.30	393.30	492.74
	b) Deferred Tax	156.70	109.72	136.20
	c) Long-Term Provisions	7.32	-	7.32
		675.31	503.01	636.25
3	Current Liabilities			
	a) Short Term Borrowings	2,513.98	3,077.69	3,236.91
	b) Trade Payables	587.98	839.38	624.03
	c) Other Current Liabilities	496.34	525.71	650.23
	d) Short-Term Provisions	156.36	144.73	116.76
		3,754.66	4,587.51	4,627.94
	Total	9,098.75	9,230.51	9,584.27
	ASSETS			
1	Non-Current Assets			
	a) Fixed Assets			
	Tangible Assets	2,912.41	2,818.32	2,831.43
	Capital Work In Progress	102.58	-	84.75
	Intangible Assets	226.30	226.30	226.30
	b) Non Current Investments	0.05	28.05	0.05
	c) Long-Term Loans & Advances	58.79	64.41	71.53
		3,300.13	3,137.09	3,214.06
2	Current Assets, Loans & Advances			
	a) Inventories	1,063.48	948.40	992.80
	b) Current Investment	206.34	10.00	162.34
	c) Trade Receivable	3,766.81	3,060.24	4,079.27
	d) Cash & Bank Balance	333.52	179.77	463.05
	e) Short Term Loans & Advances	417.13	1,886.17	661.15
	f) Other Current Assets	11.33	8.83	11.59
		5,798.62	6,093.42	6,370.20
	Total	9,098.75	9,230.51	9,584.27

NOTES:

- The above Unaudited Consolidated Financial Results of Agarwal Industrial Corporation Limited (the Company) and its Subsidiary Company (Bitumines Cochin Pvt. Ltd.) drawn in terms of Clause 41 of the Listing Agreement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 31st October 2015 at Mumbai and are subject to "Limited Review" by the Statutory Auditors of the Company.
- The Company is in the Business of Manufacturing of Petrochemicals (Bituminous Products), Transportation of Bitumen and LPG and the Power Generation through Wind Mills. Such Business are of seasonal nature and accordingly the revenues get varied.
- The Basic and Diluted Earnings Per Share (EPS) has been calculated for the current and previous periods in accordance with the Accounting Standard - 20 issued by ICAI.
- The Deferred Tax Provision shall be made at the end of the year.
- The Company has not received any investor complaints during the quarter under review.
- Previous period's figures have been recast/restated/regrouped wherever necessary.

For Agarwal Industrial Corporation Ltd

Lalit Agarwal

Whole Time Director

DIN No. 01335107

Place: Mumbai

Date: 31st October 2015

