

Ref: KRNEL/CS/2014-15/

December 30, 2014

National Stock Exchange of India Ltd.
"Exchange Plaza" Plot / no. C-1,
G-Block, Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400051

Sub : Intimation of outcome of the Board Meeting

Dear Sir,

We are to inform you that the Board in its meeting held today discussed and approved filing of application, seeking sanction to the Scheme of Amalgamation of the Company with M/s Texmaco Rail and Engineering limited (TREL), as required pursuant to clause 24(f) of the Listing Agreement in furtherance to the decision taken by it in its meeting held on May 21, 2014. The share swap ratio of 1: 1.06, i.e., 106 (One Hundred and six only) fully paid-up equity shares of Re. 1 each of TREL to be issued for every 100 (One Hundred) fully paid-up equity share of Rs.10 each held by a shareholder in the Company shall remain unchanged,

We are further to state that the application under Clause 24(f) of the Listing Agreement duly complete in all respect shall be forwarded to your office in due course of time.

We request you to kindly treat the disclosure in compliance with the Listing Agreement and for onward dissemination of same at your portal.

This is for your information and record.

Yours faithfully

For Kalindee Rail Nirman (Engineers) Limited
Director**KALINDEE RAIL NIRMAN (ENGINEERS) LTD.**

(CIN No. L64120DL1984PLC114336)

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